COMMONWEALTH OF THE BAHAMAS



REVISED CONSUMER PRICE INDEX REPORT (November 2014=100)

Department of Statistics Ministry of Finance P.O. Box N-3904 Nassau, Bahamas

ACKNOWLEDGEMENTS

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The department wishes to thank the business owners for their continued cooperation and assistance on a monthly basis for the provision of the required data.

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FOREWORD

In March 2015 the Consumer Prices Section of the Department of Statistics commenced an exercise to revise the Consumer Price Index. A consultant from the Caribbean Regional Technical Assistance Centre (CARTAC) assisted the department with this project which was completed in March 2015. The exercise resulted in a new Consumer Price Index rebased to November 2014. This report introduces the rebased Consumer Price Index series for March 2010 to January 2015 with a base period of November 2014.

The Consumer Price Index provides an average measure of consumer prices and is published monthly by the Department. This index is calculated for New Providence and Grand Bahama, with a compilation of both islands used to calculate All Bahamas.

WHAT IS THE CONSUMER PRICE INDEX?

The Consumer Price Index, commonly called the CPI, is one of the most widely used statistics designed to provide information on changes in consumer prices. The CPI measures the weighted average change in the prices of a fixed basket of goods and services purchased by households. The index is used as an indicator of inflation and as a measure of the purchasing power of money.

PURPOSE of the CPI

The main use of the CPI is to measure inflation however, there are other uses of the index such as:

- Adjusting Income Payments- used by employers and other agencies for the adjustment of wages and salaries.
- Adjusting Economic Series- deflating other economic series to create values that are free of inflationary pressures. National accountants for example would deflate a GDP series in current terms by the CPI to create a series in real terms.
- An Economic Indicator- used by governments and Central Banks to set inflation targets for monetary policies.
- General Information-used by students and private researchers for social and economic studies of the economy.

DEVELOPMENT OF THE CPI BASKET

The CPI basket is developed from the detailed expenditure information provided by households during a Household Expenditure Survey (HES) conducted during February – May 2013. Items with significant importance based on their expenditure shares are used to compose the basket. The CPI basket includes various items purchased by households and is divided into twelve 12 major

consumption categories based on the United Nation's Classification of Individual Consumption according to Purpose (COICOP). While the CPI basket is often associated with the bread basket it is essentially different as it includes a wider selection of items that are not included in the bread basket.

TABLE 1:
COICOP MAJOR CATEGORIES WITH EXAMPLES OF ITEMS IN EACH
CATEGORY

COICOP DIVISION	CATEGORY EXAMPLES
01 FOOD AND NON-ALCOHOLIC BEVERAGES	Breakfast cereal, milk, coffee, chicken
02 ALCOHOLIC BEVERAGES AND TOBACCO	Wine, beer, cigarettes
	Men's shirts and pants, women's dresses and blouses,
03 CLOTHING AND FOOTWEAR	shoes
	Rent of primary residence, electricity rates, water
04 HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	rates
	Bedroom and living room furniture, detergents,
05 FURNISHINGS AND HOUSEHOLD SUPPLIES	cleaning supplies, domestic services
	Prescription drugs and medical supplies, physicians'
06 HEALTH	services, eyeglasses and eye care, hospital services
07 TRANSPORT	New vehicles, airline fares, gasoline
08 COMMUNICATION	Telephone services, cellular phones and service
	Televisions, computer, pets and related products,
09 RECREATION AND CULTURE	entertainment and hobbies
10 EDUCATION	Primary, secondary, and college tuition and fees
11 RESTATURANT AND HOTELS	Meals at restaurants and cafes, snacks, lodging
	Haircuts, and other personal services, cosmetics,
12 MISCELLANEOUS GOODS AND SERVICES	watches, jewelry, legal and funeral services

REBASING PROCESS

The Department of Statistics conducted the HES on the islands of New Providence, Grand Bahama, Abaco, and other island groups within the Bahamas. The results of this survey provided information on the consumption pattern of households on these islands. This information was used to calculate the revised weights for the CPI. An item's weight or expenditure share is calculated simply as a share or percentage of a household's total expenditure. It measures how important a particular item is to the household.

In an effort to incorporate these new weights or expenditure shares into the CPI calculation a Rebasing exercise was required. *Rebasing is the process in which an item's weights and the index reference period used in a particular series is changed.* This current rebasing revised the CPI weights to 2013 from 2006 thereby changing the index reference period to November 2014 from February 2010. During the data collection phase of the rebasing, collectors were required to collect pricing information for two baskets. This procedure prevented the users of the CPI data being disadvantaged while waiting for the release of a revised index.

Prior to this current rebasing exercise the CPI was rebased in 2010 which resulted in marked improvements to the calculation of the index. The index at that time had a base period of October/November =1995 and was based on the results of the 1994 HES. This adjustment brought a major improvement to the index as the revised expenditure patterns were included in the calculation. The CPI basket structure was also improved and was classified based on the twelve 12 major consumption categories of the COICOP. Previously the old basket used a country adaptation of the COICOP.

The implementation of the Price Index Processor System (PIPS) to process and compile the index was another improvement to the CPI. The use of this system for the index compilation process employed many methodological recommendations outlined in the *CPI Manual* created by the United Nations

regarding the calculation of the index. These revisions allowed greater comparability across the region in terms of classification, structure, methods and procedures used in the CPI.

THE 2014 REVISION

This current revision of the CPI enhanced the index by:

- Including new local and international items into the CPI's fixed basket of goods that are of importance to households and removing those items that are less important. This update creates a basket that is reflective of current expenditures by households.
- Expanding the sample of outlets to reflect those that are frequently visited by households and removing those that are not as popular.
- Including expenditure on international goods and services. The inclusion
 of these expenditures in the CPI basket created a basket that reflects
 purchases made abroad by householders residing in the Bahamas. While
 it is difficult to collect prices directly from foreign retailers, a suitable
 replacement to capture these movements was made by using published
 CPI indices from the United States Bureau of Labor Statistics to represent
 the prices of those foreign items.

DATA COLLECTION PROCESS

ITEM SPECIFICATION

The items included in the CPI basket determined which products needed to be collected. Additional information however on the variety of a particular product and its specifications were needed. In consultation with store owners, data collectors selected a particular variety for each product based on its popularity by consumers. Information regarding the item's brand name, packaging and size

were recorded. This allowed the variety to be easily identified in the future. The specifications of an item are also important as it facilitates substitution when needed.

PRICE COLLECTION

The specifications of the varieties chosen were recorded on price collection sheets created from PIPS. On a monthly basis collectors visit or call various outlets to record prices of the items in the CPI basket.

The price collection by commodity group is detailed below.

- <u>Food and Non-Alcoholic Beverages</u>- Price collection takes place on a monthly basis at the food stores.
- Alcoholic Beverages and Tobaccoare collected from food stores and selected restaurants.
- 3. <u>Clothing and Footwear-</u> Prices are collected two times per quarter from various clothing and shoe retailers.
- Housing- Prices are obtained from a sample of rental dwellings across the islands which are either furnished, or unfurnished, and those with utilities included or not included. These prices are collected bi-annually.
 - <u>Water, Electricity, Gas and other Fuels-</u> Prices for water and electricity, are collected on a monthly basis from the relevant utility companies. For gas the collection is bi-annually.
- 5. <u>Furnishings, Household Equipment and Routine Household Maintenance</u>
 Prices for most of these items are collected from retail furniture stores. Prices for services within this group however are collected from stores that offer the relevant service.
- 6. <u>Health-</u> Medical services are collected three times per year. Prices for these items are collected from private and public health institutions, dental and vision offices, pharmacies and medical laboratories.

- 7. <u>Transport-</u> The collection period for these items varies. Motor vehicles, and Products and services for the repair of vehicle are collected thrice per year. Car retailers as well as other establishments are visited to collect prices on specific repairs as well as the price of new & used vehicles. Gasoline prices are collected from retailers on a weekly basis and are averaged for the month. Prices for air and sea transport are collected from travel agencies and airlines while services offered by government are collected from the relevant government.
- 8. <u>Communication-</u> Prices for these items are collected along with Transport items. Prices are collected from cable and telephone service providers and retailers of telephone equipment.
- 9. <u>Recreation and Culture-</u> Prices are collected from outlets that provide recreational activities newspapers, books and computer equipment and accessories. This group also uses a US CPI index to represent the sample of purchases abroad.
- 10. <u>Education-</u> Prices for tuition are collected from primary, secondary and college institutions at the beginning of each semester. Prices are also collected from other private educational facilities that offer other educational services.
- 11. Hotels, Cafes and Restaurants- Prices for accommodation services are collected both locally and internationally. Prices for restaurant services are obtained from fast food and sit down restaurants. These prices are collected bi annually. Prices are also collected from colleges abroad for boarding and lodging of Bahamian students. This group also uses a US CPI index to represent the sample of purchases abroad.
- **12.** <u>Miscellaneous Goods and Services-</u> Prices for these items are collected tri annually from beauty salons, barbers, and jewelry retailers.

LINKING THE OLD INDEX TO THE NEW INDEX

During the previous rebasing exercise a historical CPI series was developed using the COICOP structure with a series beginning from 2003. In an effort to maintain the historical series, the old indices would be re-referenced to the new base period thereby creating indices from January 2003 to November 2014 on the new base period. This link was established by simply dividing each old index by the corresponding index for November 2014.

CPI WEIGHTS

As the HES was conducted on a sample of households, the information obtained was extrapolated to represent the entire population. The expenditure information derived was expressed on an annual basis and therefore a base of 1000 was used to distribute the weights. The following tables depict the new and old expenditures by island along with the weight allocation by the twelve major expenditure categories.

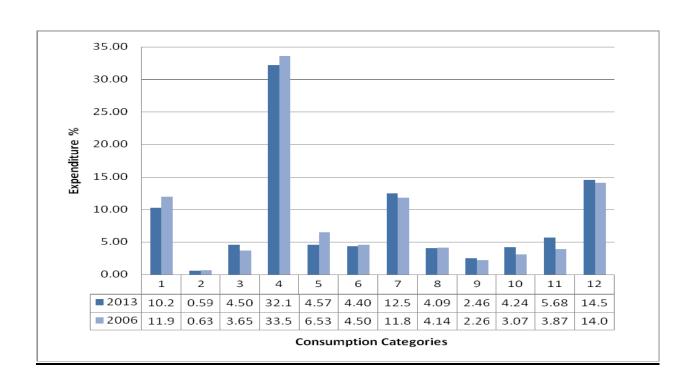
TABLE 2:

DISTRIBUTION OF AGGREGATE CONSUMPTION EXPENDITURE AND WEIGHTS FOR MAJOR GROUPS: 2006 AND 2013: ALL BAHAMAS

	ALL BAHAMAS										
COLCOR	Itana Danasintian	Aggregate I	Expenditure	Weigh	Change in						
COICOP	Item Description	2013	2006	2013	2006	Weights					
	TOTAL CONSUMPTION EXPENDITURE	\$4,312,036,298	\$3,982,715,307	1000.00	1000.00	0.00					
01	FOOD AND NON-ALCOHOLIC BEVERAGES	441,523,099	473,358,251	102.39	118.85	-16.46					
02	ALCOHOL BEVERAGES, TOBACCO AND NARCOTICS	25,604,297	24,874,676	5.94	6.25	-0.31					
03	CLOTHING AND FOOTWEAR 193,986,394 144,384,253 44.99				36.25	8.73					
04	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS 1,38		1,335,119,980	321.69	335.23	-13.54					
05	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	197,046,504	262,846,681	45.70	66.00	-20.30					
06	HEALTH	189,684,573	178,731,070	43.99	44.88	-0.89					
07	TRANSPORT	538,886,839	471,763,161	124.97	118.45	6.52					
08	COMMUNICATION	176,347,049	163,990,431	40.90	41.18	-0.28					
09	RECREATION AND CULTURE	106,045,125	89,449,732	24.59	22.46	2.13					
10	EDUCATION	182,678,781	121,657,131	42.36	30.55	11.82					
11	RESTAURANTS AND HOTELS	245,096,726	153,114,051	56.84	38.44	18.40					
12	MISCELLANEOUS GOODS AND SERVICES	627,998,293	563,425,890	145.64	141.47	4.17					

GRAPH 1.

ALL BAHAMAS EXPENDITURE SHARES by MAJOR COMMODITY GROUP 2013 and 2006



LEGI	END	
1.	FOOD AND NON-ALCOHOLIC BEVERAGES	7. TRANSPORT
2.	ALCOHOL BEVERAGES, TOBACCO AND NARCOTICS	8. COMMUNICATION
3.	CLOTHING AND FOOTWEAR	9. RECREATION AND CULTURE
4.	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	10. EDUCATION
5.	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	11. RESTAURANTS AND HOTELS
6.	HEALTH	12. MISCELLANEOUS GOODS AND SERVICES

TABLE 3:
DISTRIBUTION OF AGGREGATE CONSUMPTION EXPENDITURE AND
WEIGHTS FOR MAJOR GROUPS: 2006 AND 2013: NEW PROVIDENCE

	NEW PROVIDENCE										
601605	Hara Bara tatta	Aggregate E	xpenditure	Weig	Change in						
COICOP	Item Description	2013	2006	2013	2006	Weights					
	TOTAL CONSUMPTION EXPENDITURE	\$3,614,700,754	\$3,362,350,570	1000.00	1000.00	0.00					
01	FOOD AND NON-ALCOHOLIC BEVERAGES	364,916,210	388,731,988	100.95	115.61	-14.66					
02	ALCOHOL BEVERAGES, TOBACCO AND NARCOTICS	20,936,364	21,500,661	5.79	6.39	-0.60					
03	CLOTHING AND FOOTWEAR	160,087,425	110,607,700	44.29	32.90	11.39					
04	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	ECTRICITY, GAS, AND OTHER 1,149,218,057 1,120,609,168 31		317.93	333.28	-15.35					
05	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	171,640,421	228,064,017	47.48	67.83	-20.34					
06	HEALTH	159,042,851	148,925,380	44.00	44.29	-0.29					
07	TRANSPORT	450,196,580	403,084,048	124.55	119.88	4.66					
08	COMMUNICATION	141,503,701	135,662,265	39.15	40.35	-1.20					
09	RECREATION AND CULTURE	92,645,465	78,399,569	25.63	23.32	2.31					
10	EDUCATION	158,200,263	108,972,684	43.77	32.41	11.36					
11	RESTAURANTS AND HOTELS	205,660,430	133,147,172	56.90	39.60	17.30					
12	MISCELLANEOUS GOODS AND SERVICES	540,652,987	484,645,918	149.57	144.14	5.43					

NEW PROVIDENCE EXPENDITURE SHARES by MAJOR COMMODITY GROUP
2013 and 2006

GRAPH 2.

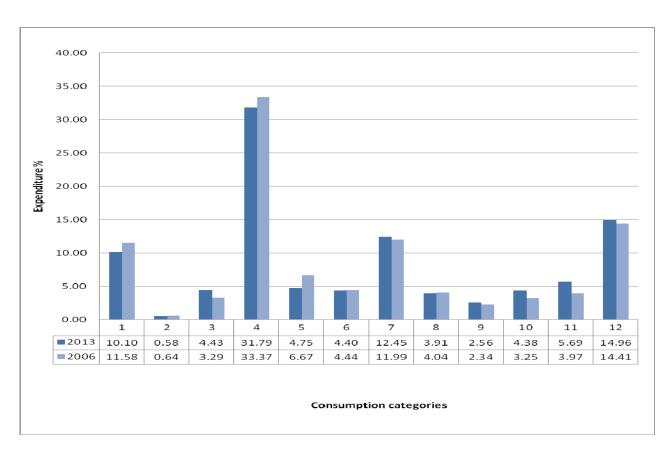




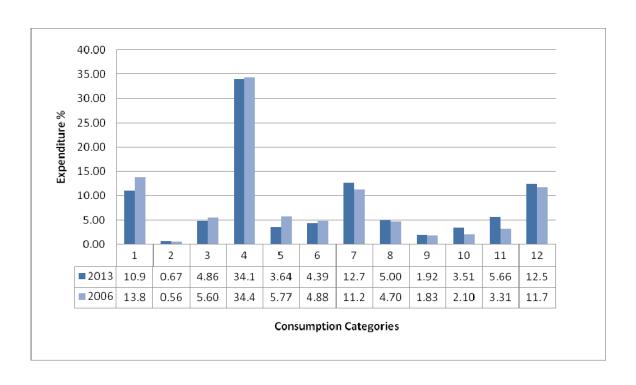
TABLE 4:

DISTRIBUTION OF AGGREGATE CONSUMPTION EXPENDITURE AND WEIGHTS FOR MAJOR GROUPS: 2006 AND 2013: GRAND BAHAMA

	GRAND BAHAMA											
COLCOR	Itama Dagawintian	Aggregate E	xpenditure	Weigh	Change in Weights							
COICOP	Item Description	2013 2006		2013			2006					
	TOTAL CONSUMPTION EXPENDITURE	\$697,335,544	\$620,364,737	1000.00	1000.00	0.00						
01	FOOD AND NON-ALCOHOLIC BEVERAGES	76,606,889	84,626,263	109.86	136.41	-26.56						
02	ALCOHOL BEVERAGES, TOBACCO AND NARCOTICS	4,667,933	3,374,015	6.69	5.44	1.26						
03	CLOTHING AND FOOTWEAR	33,898,969	33,776,553	48.61	54.45	-5.83						
04	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS 237,920,559 214,510,812		214,510,812	341.19	345.78	-4.60						
05	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	25,406,083	34,782,664	36.43	56.07	-19.64						
06	HEALTH	30,641,723	29,805,690	43.94	48.05	-4.10						
07	TRANSPORT	88,690,260	68,679,113	127.18	110.71	16.48						
08	COMMUNICATION	34,843,348	28,328,166	49.97	45.66	4.30						
09	RECREATION AND CULTURE	13,399,660	11,050,163	19.22	17.81	1.40						
10	EDUCATION	24,478,518	12,684,447	35.10	20.45	14.66						
11	RESTAURANTS AND HOTELS	39,436,296	19,966,879	56.55	32.19	24.37						
12	MISCELLANEOUS GOODS AND SERVICES	87,345,307	78,779,972	125.26	126.99	-1.73						

GRAPH 3.

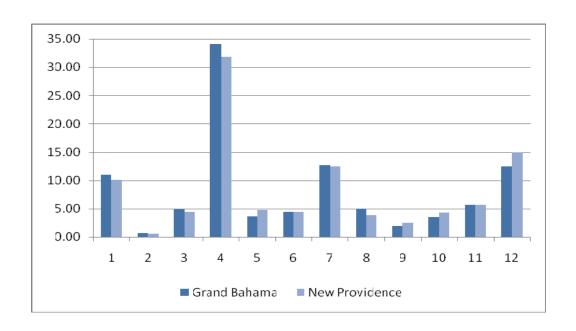
GRAND BAHAMA EXPENDITURE SHARES by MAJOR COMMODITY GROUP
2013 and 2006



LEGI	END	
1.	FOOD AND NON-ALCOHOLIC BEVERAGES	7. TRANSPORT
2.	ALCOHOL BEVERAGES, TOBACCO AND NARCOTICS	8. COMMUNICATION
3.	CLOTHING AND FOOTWEAR	9. RECREATION AND CULTURE
4.	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	10. EDUCATION
5.	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	11. RESTAURANTS AND HOTELS
6.	HEALTH	12. MISCELLANEOUS GOODS AND SERVICES

GRAPH 4.

EXPENDITURE SHARES for NEW PROVIDENCE and GRAND BAHAMA by MAJOR COMMODITY GROUP 2013



LEGI	END	
1.	FOOD AND NON-ALCOHOLIC BEVERAGES	7. TRANSPORT
2.	ALCOHOL BEVERAGES, TOBACCO AND NARCOTICS	8. COMMUNICATION
3.	CLOTHING AND FOOTWEAR	9. RECREATION AND CULTURE
4.	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	10. EDUCATION
5.	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	11. RESTAURANTS AND HOTELS
6.	HEALTH	12. MISCELLANEOUS GOODS AND SERVICES

The results of the 2013 HES revealed that the expenditure pattern of households was similar to that in 2006. Households continued to spend the largest proportion on Housing, Water, Electricity, Gas and Other Fuels. However, the proportion decreased slightly from 33.5% in 2006 to 32.2% in 2013. Similarly, Miscellaneous Goods and Services remained the second highest expenditure category (14.0% in 2006 vs 14.6% in 2013). While Food and Non- Alcoholic items are frequently purchased by households, this category ranked fourth among the twelve main categories. The group with the lowest expenditure was Alcohol Beverages, Tobacco and Narcotics.

The rebasing exercise brought changes to the CPI basket as new items were added to reflect purchases of households. Please note that while consumers may have purchased these items in the past, their expenditure values have increased in comparison to previous years. The table below outlines changes in the new and old baskets.

TABLE 5: CHANGES IN THE NEW AND OLD BASKET

NEW	OLD
1) Includes 260 items	1) Includes 245 items
New items are:	
Local	
 Wines Cigars Seamstress Fees Condo Fees Security Services Car Rental Services-Local Cable Boxes Pet Food & Related Veterinary Services Other Entertainment & Hobby Spa Services Wedding Expenses International 	
 Car Rental Expenditure on Food away from home Purchase of goods Entertainment & Hobby Tuition on College Boarding and Accommodation 	
Abaco is excluded from the All Bahamas calculation.	Abaco was included in All Bahamas calculation
3) Prices collected from approximately 310 outlets and 114 rental units.	3) Prices collected from 490 outlets and 150 rental units.

VALUE ADDED TAX PRICES

In January 2015 the Bahamas implemented a 7.5 % value added tax (VAT) on goods and services purchased by consumers. Consumers therefore had to pay an additional 7.5% on purchases made from businesses registered to charge VAT. As the aim of the CPI is to collect the final prices that a consumer pays, data collectors needed to collect the VAT inclusive price of an item which reflected the final price paid by consumers.

SPECIAL INDICES

A set of special indices were created by the CPI Section for persons wishing to perform additional analysis on the CPI index. These indices are:

- An Energy index which is comprised of all energy components of the CPI which are Electricity, Gas and Other Fuels and Fuels and lubricants for personal vehicle.
- A Frequently purchased items index which is comprised of Food and Non Alcoholic and Energy items.
- An All Items less Energy index which simply subtracts the Energy index from the All Items index.
- > An All Items less Shelter index which subtracts the heaviest weighted item in the CPI basket, Actual Rentals for Housing from the All Items index.

TABLE 6.

Special Indices June2011-December 2014 (February 2010 = 100)

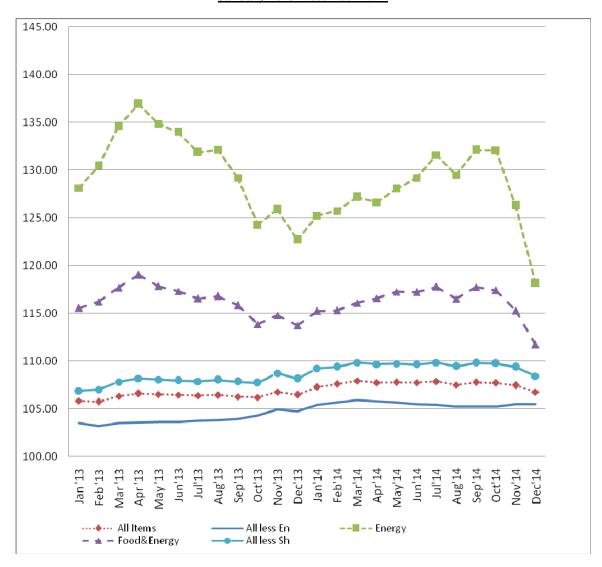
			All Bahamas		
	All Items	All less Energy	Energy	Food& Energy	All less Shelter
Jun '11	104.04	101.48	128.93	113.13	105.42
Jul '11	104.20	101.78	127.71	112.64	105.63
Aug '11	104.48	102.01	128.45	113.45	106.01
Sep '11	104.55	102.13	128.04	113.53	106.11
Oct '11	104.49	102.29	125.53	112.75	106.02
Nov '11	104.80	102.20	130.17	114.51	106.48
Dec ' 11	104.83	102.28	129.67	114.71	106.53
Jan '12	104.66	102.09	129.66	114.89	106.29
Feb '12	104.93	102.18	132.08	116.36	106.67
Mar '12	105.75	102.86	134.36	117.23	106.93
Apr '12	106.08	102.93	137.68	118.65	107.40
May '12	106.48	103.13	140.35	119.83	107.94
Jun '12	106.35	103.34	136.30	118.12	107.69
Jul '12	106.37	103.57	133.90	117.52	107.66
Aug '12	106.41	103.73	132.65	117.24	107.71
Sep '12	106.18	103.37	133.78	117.68	107.39
Oct '12	106.39	103.26	137.68	119.12	107.63
Nov '12	106.03	103.25	133.43	117.57	107.17
Dec ' 12	105.58	103.20	128.60	115.45	106.53
Jan '13	105.81	103.50	128.08	115.53	106.85
Feb '13	105.73	103.19	130.42	116.19	106.99
Mar '13	106.31	103.45	134.57	117.65	107.79
Apr '13	106.58	103.54	136.88	119.02	108.16
May '13	106.50	103.63	134.81	117.83	108.04
Jun'13	106.42	103.62	133.92	117.30	107.93
Jul'13	106.37	103.76	131.84	116.52	107.86
Aug'13	106.41	103.77	132.10	116.77	108.02
Sep'13	106.26	103.89	129.13	115.85	107.82
Oct'13	106.19	104.26	124.26	113.83	107.71
Nov'13	106.74	104.74	125.64	114.67	108.50
Dec'13	106.47	104.73	122.69	113.71	108.12
Jan'14	107.27	105.36	125.19	115.23	109.21
Feb'14	107.57	105.65	125.70	115.30	109.35
Mar'14	107.90	105.87	127.15	116.05	109.83
Apr'14	107.73	105.74	126.62	116.55	109.65
May'14	107.76	105.63	128.02	117.23	109.69
Jun'14	107.71	105.47	129.14	117.19	109.62
Jul'14	107.86	105.41	131.55	117.74	109.83
Aug'14	107.48	105.19	129.45	116.50	109.42
Sep'14	107.75	105.24	132.07	117.72	109.79
Oct'14	107.71	105.20	132.06	117.38	109.74
Nov'14	107.43	105.45	126.26	115.27	109.36
Dec'14	106.73	105.49	118.13	111.72	108.40

TABLE 7.

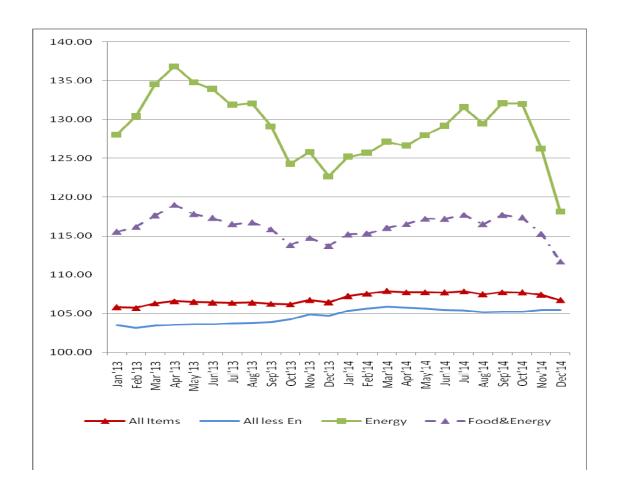
Special Indices June2011-December 2014 (November 2014 = 100)

			All Bahamas		
	All Items	All less Energy	Energy	Food& Energy	All less Shelter
Jun '11	96.84	96.24	102.11	98.14	96.40
Jul '11	96.99	96.52	101.15	97.72	96.59
Aug '11	97.25	96.74	101.73	98.42	96.94
Sep '11	97.32	96.85	101.41	98.49	97.03
Oct '11	97.26	97.00	99.42	97.81	96.95
Nov '11	97.55	96.92	103.10	99.34	97.37
Dec ' 11	97.58	96.99	102.70	99.51	97.41
Jan '12	97.42	96.81	102.69	99.67	97.19
Feb '12	97.67	96.90	104.61	100.95	97.54
Mar '12	98.44	97.54	106.42	101.70	97.78
Apr '12	98.74	97.61	109.04	102.93	98.21
May '12	99.12	97.80	111.16	103.96	98.70
Jun '12	98.99	98.00	107.95	102.47	98.47
Jul '12	99.01	98.22	106.05	101.95	98.45
Aug '12	99.05	98.37	105.06	101.71	98.49
Sep '12	98.84	98.03	105.96	102.09	98.20
Oct '12	99.03	97.92	109.04	103.34	98.42
Nov '12	98.70	97.91	105.68	102.00	98.00
Dec ' 12	98.28	97.87	101.85	100.16	97.41
Jan '13	98.49	98.15	101.44	100.23	97.70
Feb '13	98.42	97.86	103.29	100.80	97.83
Mar '13	98.96	98.10	106.58	102.06	98.56
Apr '13	99.21	98.19	108.41	103.25	98.90
May '13	99.13	98.27	106.77	102.22	98.79
Jun'13	99.06	98.26	106.07	101.76	98.69
Jul'13	99.01	98.40	104.42	101.08	98.63
Aug'13	99.05	98.41	104.63	101.30	98.77
Sep'13	98.91	98.52	102.27	100.50	98.59
Oct'13	98.85	98.87	98.42	98.75	98.49
Nov'13	99.36	99.33	99.51	99.48	99.21
Dec'13	99.11	99.32	97.17	98.65	98.87
Jan'14	99.85	99.91	99.15	99.97	99.86
Feb'14	100.13	100.19	99.56	100.03	99.99
Mar'14	100.44	100.40	100.70	100.68	100.43
Apr'14	100.28	100.28	100.29	101.11	100.27
May'14	100.31	100.17	101.39	101.70	100.30
Jun'14	100.26	100.02	102.28	101.67	100.24
Jul'14	100.40	99.96	104.19	102.14	100.43
Aug'14	100.05	99.75	102.53	101.07	100.05
Sep'14	100.30	99.80	104.60	102.13	100.39
Oct'14	100.26	99.76	104.59	101.83	100.35
Nov'14	100.00	100.00	100.00	100.00	100.00
Dec'14	99.35	100.04	93.56	96.92	99.12

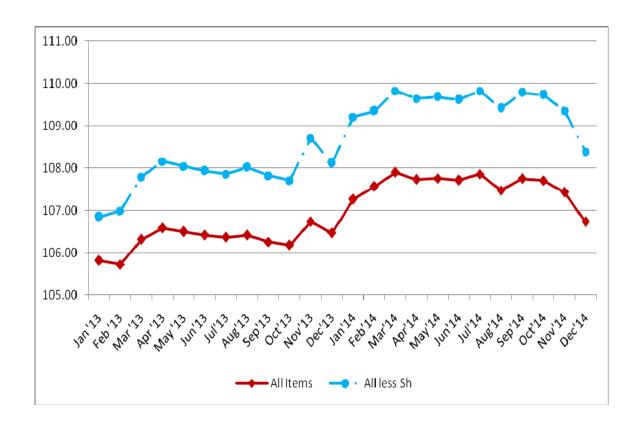
GRAPH 5. Special Indices Graphs with February 2010 = 100



GRAPH 6.



GRAPH 7.



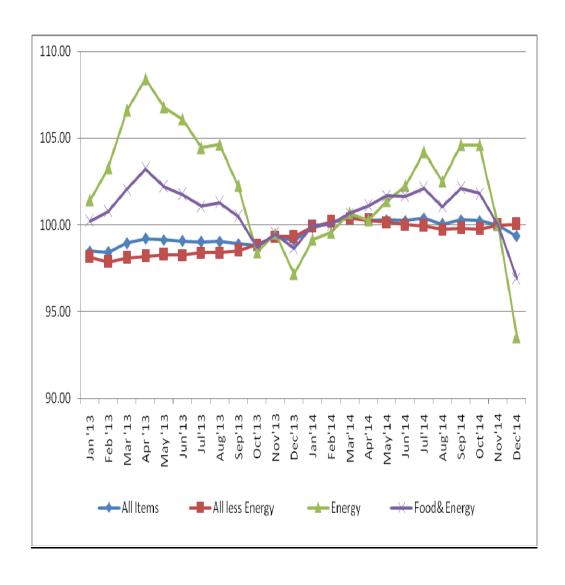
GRAPH 8. Special Indices Graphs with November 2014=100



GRAPH 9.

ALL BAHAMAS ANALYTICAL INDICES

January 2013-December 2014



GRAPH 10.

<u>ALL BAHAMAS ANALYTICAL INDICES</u> <u>January 2013-December 2014</u>



APPENDIX REBASED ALL ITEMS INDICES ALL BAHAMAS, NEW PROVIDENCE AND GRAND BAHAMA

(NOVEMBER 2010)

ALL ITEMS INDICES BY MONTH AND YEAR: ALL BAHAMAS:,1995 - 2014 (November 2014 = 100)

V 1	1	F., I	Na 1	A I	B.E T	I J	1	A T	01	0-1	NI - 1	<u> </u>	A
Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Avg.
1995	70.4	70.5	70.5	70.6	70.7	70.9	71.0	71.0	71.0	71.0	71.0	71.1	76.1
1996	71.2	71.5	71.5	71.7	71.7	71.7	71.8	71.9	71.8	71.9	71.8	71.8	77.0
1997	71.9	72.0	71.9	72.0	72.0	72.1	72.1	72.1	72.2	72.2	72.4	72.4	77.5
1998	72.5	72.5	72.5	72.8	72.9	72.9	72.9	73.0	73.2	73.4	73.4	73.4	78.4
1999	73.3	73.3	73.4	73.4	73.5	73.5	73.7	73.7	73.8	74.5	74.6	74.6	79.3
2000	74.7	74.9	74.9	75.0	75.0	75.0	75.0	75.1	75.1	75.3	75.4	75.4	80.6
2001	75.8	76.2	76.2	76.5	76.8	76.9	76.9	76.9	76.9	77.8	77.8	77.3	82.5
2002	77.5	77.4	77.5	77.5	77.6	77.6	77.9	78.3	78.4	78.4	78.9	78.8	83.8
2003	79.6	79.6	79.8	80.0	80.1	80.0	80.2	80.2	80.2	80.4	80.4	80.4	86.0
2004	80.5	80.6	80.6	80.7	80.8	80.8	80.9	81.3	81.4	81.5	81.8	81.9	87.1
2005	81.9	81.9	82.0	82.5	82.7	82.9	83.1	83.4	83.1	83.2	83.5	83.4	89.0
2006	83.3	83.3	83.3	84.0	84.5	84.8	85.0	85.1	85.1	85.3	85.2	85.2	90.8
2007	85.8	85.8	85.8	86.2	86.3	86.5	86.7	86.8	87.2	87.3	87.8	87.8	93.1
2008	87.9	88.1	88.2	89.7	90.7	90.9	91.5	92.2	92.6	92.7	92.2	91.7	97.4
2009	91.8	91.8	91.8	92.1	92.1	92.4	92.6	92.8	92.9	93.0	93.3	93.2	99.3
2010	93.1	93.1	93.2	93.5	93.6	93.4	93.4	93.9	93.9	94.3	94.5	94.6	100.7
2011	95.0	95.3	96.0	96.4	96.8	96.8	97.0	97.2	97.3	97.3	97.5	97.6	103.9
2012	97.4	97.7	98.4	98.7	99.1	99.0	99.0	99.0	98.8	99.0	98.7	98.3	105.9
2013	98.5	98.4	99.0	99.2	99.1	99.1	99.0	99.0	98.9	98.8	99.5	99.0	106.3
2014	99.8	100.1	100.4	100.3	100.3	100.3	100.4	100.0	100.3	100.3	100.0	99.3	107.6

	MONTHLY PERCENTAGE CHANGES IN THE ALL ITEMS INDICES: ALL BAHAMAS, 1995 - 2014											
Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1995		0.1	0.0	0.2	0.1	0.3	0.1	0.1	-0.1	0.1	0.0	0.1
1996	0.2	0.1					0.1		-0.1	0.1		
			0.0	0.2	0.0	0.0					-0.1	0.0
1997	0.1	0.1	-0.1	0.2	-0.1	0.2	0.0		0.1	0.1		
1998	0.2	0.0	0.0	0.4		0.0	0.0		0.3			
1999	-0.2	0.0	0.2	0.0	0.1	0.0	0.2	0.1	0.1	1.0	0.1	0.0
2000	0.2	0.2	0.0	0.2	0.0	0.0	0.0	0.1	0.0	0.2	0.2	0.0
2001	0.5	0.6	0.0	0.3	0.4	0.1	0.0	0.0	0.0	1.3	0.0	-0.7
2002	0.2	-0.1	0.1	0.0	0.0	0.0	0.4	0.5	0.1	0.0	0.6	-0.1
2003	1.0	0.1	0.2	0.3	0.0	0.0	0.2	-0.1	0.1	0.2	0.0	0.0
2004	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.4	0.2	0.2	0.4	0.1
2005	0.0	0.0	0.1	0.6	0.3	0.2	0.3	0.3	-0.3	0.1	0.3	-0.1
2006	-0.2	0.0	0.0	0.9	0.6	0.3	0.3	0.1	0.0	0.2	-0.1	0.0
2007	0.6	0.0	0.0	0.5	0.2	0.3	0.2	0.2	0.4	0.1	0.5	0.0
2008	0.1	0.3	0.0	1.7	1.2	0.2	0.6	0.8	0.4	0.1	-0.5	-0.6
2009	0.1	0.0	0.1	0.3	0.0	0.3	0.2	0.2	0.1	0.1	0.3	-0.1
2010	-0.1	0.0	0.1	0.3	0.0	-0.1	-0.1	0.6	0.0	0.4	0.2	0.1
2011	0.2	0.3	0.7	0.5	0.4	0.0	0.2	0.3	0.1	0.0		0.0
2012	-0.2	0.3	0.8	0.3	0.4	-0.1	0.0		-0.2			
2013	0.2	-0.1	0.6	0.3	-0.1	-0.1	0.0		-0.1	-0.1	0.7	-0.5
2014	0.8	0.3	0.3	-0.2	0.0	0.0	0.1	-0.4	0.3			

ANNUAL PERCENTAGE CHANGES IN THE ALL ITEMS INDICES: ALL BAHAMAS, 1995 - 2014

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1995	-	-	-	-	-	-	-	-	-	-	-	-
1996	1.2	1.5	1.5	1.5	1.4	1.1	1.2		1.2	1.2		1.0
1997	0.9	0.6	0.5	0.5	0.4	0.6	0.4		0.5	0.5		0.8
1998	0.9	0.8	0.9	1.1	1.3	1.1	1.1	1.3	1.5	1.7	1.5	1.5
1999	1.1	1.1	1.3	0.9	0.9	0.9	1.1	1.0	0.8	1.5	1.5	1.5
2000	1.9	2.1	1.9	2.1	2.0	2.0	1.9	1.9	1.8	1.0	1.1	1.1
2001	1.4	1.8	1.8	2.0	2.4	2.5	2.4	2.4	2.3	3.4	3.2	2.6
2002	2.3	1.5	1.7	1.4	1.0	0.9	1.4	1.9	2.0	0.7	1.4	1.9
2003	2.7	2.9	3.0	3.2	3.2	3.2	3.0	2.3	2.3	2.5	1.9	2.1
2004	1.2	1.2	1.0	0.9	0.9	1.0	0.9	1.4	1.4	1.5	1.8	1.9
2005	1.7	1.7	1.7	2.1	2.4	2.5	2.7	2.6	2.1	2.0	2.0	1.8
2006	1.7	1.7	1.6	1.9	2.2	2.3	2.3	2.1	2.5	2.6	2.1	2.2
2007	3.0	3.0	3.0	2.5	2.1	2.1	1.9	2.0	2.4	2.3	3.0	3.0
2008	2.4	2.7	2.8	4.1	5.1	5.1	5.6	6.2	6.1	6.1	5.1	4.5
2009	4.4	4.1	4.1	2.7	1.5	1.6	1.2	0.6	0.3	0.3	1.1	1.6
2010	1.4	1.4	1.5	1.6	1.6	1.2	0.8	1.2	1.1	1.4	1.3	1.5
2011	2.1	2.4	3.0	3.1	3.5	3.6	3.9	3.6	3.6	3.2	3.3	3.2
2012	2.5	2.5	2.5	2.4	2.3	2.2	2.1	1.8	1.6	1.8		0.7
2013	1.1	0.8	0.5	0.5	0.0	0.1	0.0	0.0	0.1	-0.2		0.8
2014	1.4	1.7	1.5	1.1	1.2	1.2	1.4		1.4			0.3

Discrepancies in figures are due to rounding in calculations .

ALL ITEMS INDICES BY MONTH AND YEAR: NEW PROVIDENCE;1966-2015 (November 2014 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Avg.
1966			12.54			12.89			13.31			13.38	13.03
1967			13.45			13.81			13.74			13.88	13.72
1968			14.23			14.16			14.30			14.58	14.32
1969			15.22			15.36			15.78			16.13	15.62
1970			16.27			16.41			16.69			16.91	16.57
1971			17.05			17.26			17.33			17.82	17.36
1972			18.39			18.60	18.53	18.39	18.53	18.53	18.67	18.81	18.55
1973	18.74	18.81	19.02	19.02	19.23	19.37	19.51	19.65	20.01	20.22	20.36	20.57	19.54
1974	20.99	21.13	21.34	21.56	21.77	21.91	22.05	22.33	22.54	23.03	23.32	23.25	22.10
1975	23.74	23.88	24.09	24.30	24.37	24.30	24.37	24.58	24.58	24.80	24.87	24.94	24.40
1976	25.08	25.15	25.15	25.29	25.36	25.36	25.50	25.64	25.71	25.71	25.64	25.71	25.44
1977	25.71	25.71	25.85	25.99	26.06	26.20	26.27	26.42	26.56	26.63	26.70	26.91	26.25
1978	27.05	27.12	27.19	27.33	27.54	27.82	28.11	28.25	28.39	28.39	28.60	28.67	27.87
1979	28.95	29.09	29.37	29.59	29.80	30.22	30.50	30.64	31.28	31.49	31.70	31.98	30.38
1980	32.26	32.54	32.83	33.18	33.39	33.67	34.09	34.73	35.22	35.43	35.64	35.85	34.07
1981	36.21	36.63	36.77	37.33	37.55	37.90	38.04	38.32	38.53	38.60	38.88	39.10	37.82
1982	39.10	39.38	39.52	39.66	39.87	40.15	40.29	40.50	40.65	40.72	40.72	40.86	40.12
1983	41.07	41.28	41.49	41.70	41.56	41.77	41.91	41.91	41.98	42.12	42.12	42.27	41.77
1984	42.34	42.69	43.25	43.46	43.67	42.97	43.11	43.46	43.60	43.60	44.17	44.24	43.38
1985	44.38	44.59	44.94	45.22	45.22	45.29	45.36	45.58	45.79	45.79	46.14	46.35	45.39
1986	46.49	46.70	47.13	47.34	47.48	47.69	47.83	48.18	48.18	48.68	49.17	49.52	47.87
1987	49.73	50.01	50.08	50.30	50.37	50.44	50.65	50.86	51.00	51.14	51.42	51.49	50.62
1988	51.70	52.06	51.99	52.06	52.20	52.41	52.76	53.47	53.61	53.82	54.03	54.17	52.85
1989	54.73	55.02	55.16	55.30	55.51	55.58	55.65	56.07	56.00	56.28	56.42	56.56	55.69
1990	56.99	57.20	57.34	57.48	57.48	57.62	57.97	58.33	58.54	59.73	60.09	60.44	58.27
1991	61.28	61.50	61.57	61.78	61.99	61.99	62.20	62.41	62.69	64.31	64.24	64.31	62.52
1992	64.88	65.44	65.65	66.00	66.00	66.07	66.36	66.00	66.22	66.36	66.57	66.57	66.01
1993	66.57	66.78	66.71	67.91	68.05	68.26	68.26	68.19	68.26	68.26	68.33	68.33	67.82
1994	68.40	68.47	68.47	68.54	68.61	68.61	68.75	68.75	68.68	69.10		69.31	68.75
1995	69.74	69.81	69.81	70.09	70.16	70.30	70.37	70.51	70.37	70.44	70.44	70.51	70.21
1996	70.72	71.08	71.08	71.22	71.22	71.22	71.36	71.36	71.36	71.36	71.29	71.29	71.21

ALL ITEMS INDICES BY MONTH AND YEAR: NEW PROVIDENCE;1966-2015 (November 2014 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Avg.
1997	71.36	71.43	71.43	71.50	71.43	71.57	71.57	71.57	71.57	71.64	71.85	71.85	71.56
1998	71.99	72.06	72.06	72.41	72.41	72.48	72.48	72.70	72.84	73.12	73.12	73.19	72.57
1999	72.98	73.05	73.19	73.12	73.19	73.19	73.33	73.40	73.40	74.18	74.18	74.25	73.45
2000	74.38	74.49	74.51	74.61	74.62	74.63	74.64	74.63	74.68	74.86	74.98	75.01	74.67
2001	75.15	75.60	75.60	75.86	76.18	76.24	76.22	76.24	76.22	77.19	77.19	77.21	76.24
2002	77.36	77.20	77.31	77.32	77.37	77.42	77.68	78.20	78.19	78.19	78.74	78.66	77.80
2003	79.66	79.67	79.86	80.06	80.06	80.09	80.38	80.35	80.32	80.52	80.44	80.51	80.16
2004	80.55	80.63	80.66	80.72	80.80	80.79	80.86	81.22	81.38	81.57	81.91	81.99	81.09
2005	81.91	81.98	82.05	82.59	82.81	82.87	82.98	83.24	82.82	82.94	83.09	83.04	82.69
2006	82.95	82.95	82.96	83.77	84.25	84.38	84.69	84.74	84.80	85.01	84.97	84.96	84.20
2007	85.45	85.56	85.60	85.79	86.06	86.21	86.39	86.43	86.84	87.09	87.31	87.38	86.34
2008	87.46	87.74	87.82	89.19	90.26	90.53	91.10	91.60	91.62	91.87	91.65	91.35	90.18
2009	91.63	91.55	91.59	91.79	91.85	91.98	92.17	92.15	92.34	92.53	92.67	92.57	92.07
2010	92.40	92.43	92.44	92.84	92.77	92.72	92.53	93.71	93.68	93.78	94.20	94.22	93.01
2011	94.39	94.60	95.43	95.69	96.17	96.12	96.13	96.45	96.51	96.46	96.82	96.88	95.97
2012	96.64	96.92	97.86	98.07	98.46	98.35	98.52	98.51	98.25	98.45	98.08	97.57	97.97
2013	97.82	97.90	98.59	98.85	98.79	98.83	98.75	98.82	98.63	98.52	99.30	99.01	98.65
2014	99.76	100.09	100.49	100.30	100.32	100.33	100.47	100.03	100.36	100.30	100.00	99.20	100.14

MONTHLY PERCENTAGE CHANGES IN THE ALL ITEMS INDICES: NEW PROVIDENCE, 1972-2015

Year	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1972							-0.4		0.8			8.0
1973	-0.4	0.4	1.1	0.0	1.1	0.7	0.7	0.7	1.8		0.7	1.0
1974	2.1	0.7	1.0		1.0		0.6		0.9			-0.3
1975	2.1	0.6	0.9	0.9	0.3		0.3		0.0			0.3
1976	0.6	0.3	0.0	0.6	0.3	0.0	0.6		0.3			0.3
1977	0.0	0.0	0.5	0.5	0.3	0.5	0.3		0.5			0.8
1978	0.5	0.3	0.3	0.5	0.8	1.0	1.0		0.5			0.2
1979	1.0	0.5	1.0		0.7	1.4	0.9		2.1			0.9
1980	0.9	0.9	0.9	1.1	0.6	8.0	1.3		1.4			0.6
1981	1.0	1.2	0.4		0.6		0.4		0.6			0.5
1982	0.0	0.7	0.4	0.4	0.5	0.7	0.4		0.3			0.3
1983	0.5	0.5	0.5		-0.3		0.3		0.2	0.3		0.3
1984	0.2	0.8	1.3	0.5	0.5	-1.6	0.3		0.3			0.2
1985	0.3	0.5	8.0		0.0		0.2		0.5			0.5
1986	0.3	0.5	0.9	0.4	0.3		0.3		0.0			0.7
1987	0.4	0.6	0.1	0.4	0.1	0.1	0.4		0.3	0.3		0.1
1988	0.4	0.7	-0.1	0.1	0.3		0.7		0.3			0.3
1989	1.0	0.5	0.3	0.3	0.4		0.1	0.8				0.2
1990	0.7	0.4	0.2	0.2	0.0	0.2	0.6		0.4			0.6
1991	1.4	0.3	0.1	0.3	0.3		0.3		0.5			0.1
1992	0.9	0.9	0.3	0.5	0.0		0.4	-0.5	0.3	0.2		0.0
1993	0.0	0.3	-0.1	1.8	0.2	0.3	0.0		0.1	0.0		0.0
1994	0.1	0.1	0.0	0.1	0.1	0.0	0.2		-0.1	0.6		0.0
1995	0.6	0.1	0.0		0.1	0.2	0.1	0.2	-0.2	0.1		0.1
1996	0.3	0.5	0.0	0.2	0.0	0.0	0.2	0.0	0.0	0.0	-0.1	0.0

MONTHLY PERCENTAGE CHANGES IN THE ALL ITEMS INDICES: NEW PROVIDENCE, 1972-2015

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1997	0.1	0.1	0.0	0.1	-0.1	0.2	0.0	0.0	0.0	0.1	0.3	0.0
1998	0.2	0.1	0.0	0.5	0.0	0.1	0.0	0.3	0.2	0.4	0.0	0.1
1999	-0.3	0.1	0.2	-0.1	0.1	0.0	0.2	0.1	0.0	1.1	0.0	0.1
2000	0.2	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.2	0.2	0.0
2001	0.2	0.6	0.0	0.3	0.4	0.1	0.0	0.0	0.0	1.3	0.0	0.0
2002	0.2	-0.2	0.1	0.0	0.1	0.1	0.3	0.7	0.0	0.0	0.7	-0.1
2003	1.3	0.0	0.2	0.3	0.0	0.0	0.4	0.0	0.0	0.3	-0.1	0.1
2004	0.0	0.1	0.0	0.1	0.1	0.0	0.1	0.5	0.2	0.2	0.4	0.1
2005	-0.1	0.1	0.1	0.7	0.3	0.1	0.1	0.3	-0.5	0.1	0.2	-0.1
2006	-0.1	0.0	0.0	1.0	0.6	0.2	0.4	0.1	0.1	0.3	-0.1	0.0
2007	0.6	0.1	0.0	0.2	0.3	0.2	0.2	0.0	0.5	0.3	0.3	0.1
2008	0.1	0.3	0.1	1.6	1.2	0.3	0.6	0.5	0.0	0.3	-0.2	-0.3
2009	0.3	-0.1	0.0	0.2	0.1	0.1	0.2	0.0	0.2	0.2	0.2	-0.1
2010	-0.2	0.0	0.0	0.4	-0.1	-0.1	-0.2	1.3	0.0	0.1	0.4	0.0
2011	0.2	0.2	0.9	0.3	0.5	0.0	0.0	0.3	0.1	-0.1	0.4	0.1
2012	-0.3	0.3	1.0	0.2	0.4	-0.1	0.2	0.0	-0.3	0.2	-0.4	-0.5
2013	0.3	0.1	0.7	0.3	-0.1	0.0	-0.1	0.1	-0.2	-0.1	0.8	-0.3
2014	0.8	0.3	0.4	-0.2	0.0	0.0	0.1	-0.4	0.3	-0.1	-0.3	-0.8

ANNUAL PERCENTAGE CHANGES IN THE ALL ITEMS INDICES: NEW PROVIDENCE, 1973 - 2015

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1973	-	-	-	-	-	-	5.3	6.9	8.0	9.1	9.1	9.4
1974	12.0	12.4	12.2	13.3	13.2	13.1	13.0	13.6	12.7	13.9	14.5	13.0
1975	13.1	13.0	12.9	12.7	12.0	10.9	10.5	10.1	9.1	7.6	6.6	7.3
1976	5.6	5.3	4.4	4.1	4.0	4.3	4.6	4.3	4.6	3.7	3.1	3.1
1977	2.5	2.2	2.8	2.8	2.8	3.3	3.0	3.0	3.3	3.6	4.1	4.7
1978	5.2	5.5	5.2	5.1	5.7	6.2	7.0	6.9	6.9	6.6	7.1	6.5
1979	7.0	7.3	8.0	8.2	8.2	8.6	8.5	8.5	10.2	10.9	10.8	11.5
1980	11.4	11.9	11.8	12.1	12.1	11.4	11.8	13.3	12.6	12.5	12.4	12.1
1981	12.2	12.6	12.0	12.5	12.4	12.6	11.6	10.3	9.4	8.9	9.1	9.0
1982	8.0	7.5	7.5	6.2	6.2	5.9	5.9	5.7	5.5	5.5	4.7	4.5
1983	5.0	4.8	5.0	5.2	4.2	4.0	4.0	3.5	3.3	3.5	3.5	3.4
1984	3.1	3.4	4.2	4.2	5.1	2.9	2.9	3.7	3.9	3.5	4.8	4.7
1985	4.8	4.5	3.9	4.1	3.5	5.4	5.2	4.9	5.0	5.0	4.5	4.8
1986	4.8	4.7	4.9	4.7	5.0	5.3	5.4	5.7	5.2	6.3	6.6	6.8
1987	7.0	7.1	6.3	6.3	6.1	5.8	5.9	5.6	5.8	5.1	4.6	4.0
1988	4.0	4.1	3.8	3.5	3.6	3.9	4.2	5.1	5.1	5.2	5.1	5.2
1989	5.9	5.7	6.1	6.2	6.3	6.0	5.5	4.9	4.5	4.6	4.4	4.4
1990	4.1	4.0	4.0	3.9	3.6	3.7	4.2	4.0	4.5	6.1	6.5	6.8
1991	7.5	7.5	7.4	7.5	7.8	7.6	7.3	7.0	7.1	7.7	6.9	6.4
1992	5.9	6.4	6.6	6.8	6.5	6.6	6.7	5.8	5.6	3.2	3.6	3.5
1993	2.6	2.0	1.6	2.9	3.1	3.3	2.9	3.3	3.1	2.9	2.6	2.6
1994	2.8	2.5	2.6	0.9	0.8	0.5	0.7	0.8	0.6	1.2	1.4	1.4
1995	2.0	2.0	2.0	2.3	2.3	2.5	2.4	2.6	2.5	1.9	1.6	1.7
1996	1.4	1.8	1.8	1.6	1.5	1.3	1.4	1.2	1.4	1.3	1.2	1.1
1997	0.9	0.5	0.5	0.4	0.3	0.5	0.3	0.3	0.3	0.4	8.0	0.8

ANNUAL PERCENTAGE CHANGES IN THE ALL ITEMS INDICES: NEW PROVIDENCE, 1973 - 2015

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1998	0.9	0.9	0.9	1.3	1.4	1.3	1.3	1.6	1.8	2.1	1.8	1.9
1999	1.4	1.4	1.6	1.0	1.1	1.0	1.2	1.0	0.8	1.4	1.4	1.4
2000	1.9	2.0	1.8	2.0	2.0	2.0	1.8	1.7	1.7	0.9	1.1	1.0
2001	1.0	1.5	1.5	1.7	2.1	2.2	2.1	2.2	2.1	3.1	3.0	2.9
2002	2.9	2.1	2.3	1.9	1.6	1.5	1.9	2.6	2.6	1.3	2.0	1.9
2003	3.0	3.2	3.3	3.5	3.5	3.4	3.5	2.7	2.7	3.0	2.2	2.4
2004	1.1	1.2	1.0	0.8	0.9	0.9	0.6	1.1	1.3	1.3	1.8	1.8
2005	1.7	1.7	1.7	2.3	2.5	2.6	2.6	2.5	1.8	1.7	1.4	1.3
2006	1.3	1.2	1.1	1.4	1.7	1.8	2.1	1.8	2.4	2.5	2.3	2.3
2007	3.0	3.1	3.2	2.4	2.2	2.2	2.0	2.0	2.4	2.4	2.8	2.8
2008	2.3	2.6	2.6	4.0	4.9	5.0	5.5	6.0	5.5	5.5	5.0	4.5
2009	4.8	4.3	4.3	2.9	1.8	1.6	1.2	0.6	0.8	0.7	1.1	1.3
2010	0.8	1.0	0.9	1.1	1.0	0.8	0.4	1.7	1.5	1.4	1.6	1.8
2011	2.2	2.4	3.2	3.1	3.7	3.7	3.9	2.9	3.0	2.9	2.8	2.8
2012	2.4	2.4	2.5	2.5	2.4	2.3	2.5	2.1	1.8	2.1	1.3	0.7
2013	1.2	1.0	0.7	0.8	0.3	0.5	0.2	0.3	0.4	0.1	1.2	1.5
2014	2.0	2.2	1.9	1.5	1.5	1.5	1.7	1.2	1.8	1.8	0.7	0.2

Discrepancies in figures are due to rounding in calculations .

ALL ITEMS INDICES BY MONTH AND YEAR: GRAND BAHAMA, 1974- 2015 (November 2014 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Avg.
1974			21.8	22.3	22.6	22.6	23.1	23.2	23.4	23.7	23.9	24.0	23.1
1975	24.2	24.3	24.5	24.8	24.8	25.0	25.1	25.1	25.4	25.4	25.5	25.6	25.1
1976	25.7	25.8	25.7	25.7	25.6	25.8	26.0	26.1	26.1	26.1	26.2	26.2	25.9
1977	26.2	26.3	26.4	26.5	26.5	26.7	26.5	26.5	26.6	26.7	26.8	26.8	26.6
1978	27.0	27.0	27.2	27.3	27.5	27.6	27.7	27.7	27.9	28.0	28.1	28.2	27.7
1979	28.5	28.8	28.9	29.1	29.3	29.5	29.8	30.1	30.5	30.7	31.0	31.4	30.0
1980	31.9	32.1	32.5	32.8	32.9	33.1	33.7	34.0	34.2	34.8	34.9	35.1	33.8
1981	35.4	35.9	36.2	36.4	36.6	36.7	37.1	37.2	37.3	37.6	37.7	38.0	37.1
1982	38.0	38.5	38.7	38.7	39.0	39.0	39.2	39.5	39.6	40.1	40.1	40.3	39.4
1983	40.4	40.5	40.6	40.9	41.0	41.1	41.3	41.4	41.6	41.6	41.6	41.9	41.3
1984	42.1	42.4	42.5	42.6	42.7	42.7	43.0	43.0	43.1	43.2	43.3	43.4	43.0
1985	43.6	43.7	43.7	44.5	44.6	44.6	45.0	45.0	45.0	45.1	45.2	45.3	44.8
1986	45.4	45.5	45.6	45.8	45.8	45.8	46.0	46.1	46.1	46.4	46.4	46.5	46.1
1987	46.8	46.9	47.0	47.5	47.5	47.6	47.7	47.9	48.1	48.3	48.4	48.4	47.8
1988	48.5	48.5	48.8	48.8	49.0	49.0	49.0	49.2	49.4	49.8	49.8	49.8	49.2
1989	50.3	50.4	50.5	50.5	50.9	50.9	51.8	52.1	52.2	52.3	52.3	52.4	51.6
1990	52.6	52.8	52.9	53.3	53.5	55.4	55.9	56.4	56.9	60.7	60.9	61.0	56.7
1991	63.0	63.8	64.6	65.5	65.6	65.7	66.6	66.6	67.0	67.0	67.1	67.1	66.3
1992	67.2	67.1	67.6	67.5	67.7	68.0	68.5	68.5	68.9	68.9	69.0	69.0	68.4
1993	68.9	70.2	70.4	72.0	72.4	72.6	71.8	73.2	73.2	73.3	73.4	72.8	72.5
1994	72.9	73.2	73.1	73.2	73.5	73.4	73.5	73.2	73.8	73.7	73.6	73.6	73.5
1995	73.6	73.8	73.6	73.4	73.4	73.7	73.8	73.9	73.9	73.9	74.0	74.0	73.8
1996	74.0	74.0	74.0	74.1	74.2	74.2	74.3	74.4	74.3	74.5	74.5	74.4	74.3
1997	74.6	74.6	74.5	74.5	74.5	74.8	74.8	75.0	75.1	75.0	75.1	75.1	74.8
1998	75.2	74.8	74.9	74.9	75.0	75.1	75.1	75.1	75.4	75.3	75.3	75.1	75.1
1999	75.2	74.9	75.0	75.4	75.5	75.6	75.7	75.6	76.0	76.5	76.5	76.5	75.8
2000	76.5	76.8	76.8	77.1	77.1	77.1	77.1	77.6	77.3	77.4	77.7	77.6	77.3
2001	77.4	77.9	78.0	78.0	78.1	78.2	78.1	78.1	78.1	78.1	78.1	78.3	78.1
2002	78.6	78.6	78.8	78.9	78.9	78.8	79.4	79.4	79.8	79.7	80.0	79.8	79.4

ALL ITEMS INDICES BY MONTH AND YEAR: GRAND BAHAMA, 1974- 2015 (November 2014 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Avg.
2003	79.8	80.0	80.1	80.5	80.5	80.4	80.1	79.9	80.4	80.3	80.8	80.6	80.4
2004	81.0	80.9	81.0	81.3	81.4	81.6	81.8	82.0	82.0	82.0	82.1	82.2	81.7
2005	82.3	82.2	82.3	82.5	83.0	83.4	84.1	84.5	84.8	84.9	85.7	85.6	84.1
2006	85.3	85.2	85.2	85.6	86.3	86.9	87.0	87.3	87.2	87.3	86.9	86.9	86.7
2007	87.7	87.3	87.0	88.2	87.8	88.5	88.5	89.1	89.4	89.0	90.2	89.9	88.8
2008	90.2	90.3	90.2	92.2	93.2	93.1	93.8	95.4	97.2	96.7	95.3	93.7	94.1
2009	92.9	93.2	93.3	93.8	93.8	94.5	94.9	95.9	95.6	95.5	96.3	96.2	95.0
2010	96.5	96.4	96.5	97.2	98.1	97.0	96.6	96.8	97.8	97.0	97.7	98.2	97.3
2011	98.1	98.9	98.8	100.0	100.1	100.2	101.3	101.3	101.3	101.3	101.3	101.1	100.7
2012	101.4	101.6	101.4	102.4	102.6	102.5	101.4	101.6	101.7	101.7	101.5	101.6	101.8
2013	101.7	100.9	100.8	101.1	100.9	100.1	100.3	100.2	100.4	100.3	99.5	99.5	100.3
2014	100.4	100.4	100.3	100.4	100.4	100.0	100.2	100.2	100.0	100.1	100.0	99.8	100.1

MONTHLY PERCENTAGE CHANGES IN THE ALL ITEMS INDICES: GRAND BAHAMA, 1974 - 2014

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1974				2.0	1.3	0.0	2.6	0.3	1.0	0.9	0.9	0.6
1975	0.6	0.6	0.6	1.2	0.3	0.6	0.3	0.3	0.9	0.3	0.3	0.3
1976	0.6	0.3	-0.3	-0.3	-0.3	0.9	0.9	0.3	0.0	0.0	0.3	0.0
1977	0.0	0.3	0.6	0.3	0.0	8.0	-0.6	0.0	0.3	0.3	0.3	0.3
1978	0.6	0.0	0.8	0.3	8.0	0.3	0.3	0.3	0.5	0.3	0.5	0.3
1979	1.0	1.0	0.5	8.0	0.5	8.0	1.0	1.0	1.2	0.7	1.0	1.2
1980	1.9	0.5	1.2	0.9	0.5	0.7	1.8	0.9	0.7	1.5	0.4	0.6
1981	0.8	1.3	1.0	0.4	0.6	0.2	1.2	0.2	0.4	0.8	0.2	0.8
1982	0.0	1.4	0.6	0.0	0.6	0.2	0.4	0.8	0.4	1.1	0.0	0.6
1983	0.2	0.4	0.2	0.7	0.4	0.2	0.5	0.2	0.4	0.0	0.0	0.7
1984	0.7	0.5	0.3	0.2	0.3	0.0	0.5	0.2	0.2	0.2	0.2	0.3
1985	0.3	0.3	0.0	1.9	0.2	0.0	0.8	0.2	0.0	0.2	0.2	0.2
1986	0.3	0.2	0.3	0.3	0.2	0.0	0.3	0.2	0.2	0.5	0.2	0.2
1987	0.6	0.2	0.2	1.1	0.2	0.2	0.2	0.5	0.3	0.5	0.2	0.2
1988	0.2	0.0	0.6	0.0	0.3	0.2	0.0	0.3	0.5	0.7	0.0	0.0
1989	1.0	0.1	0.3	0.0	0.7	0.0	1.7	0.6	0.3	0.1	0.0	0.1
1990	0.4	0.4	0.3	0.7	0.4	3.5	0.9	0.9	0.9	6.6	0.4	0.1
1991	3.3	1.3	1.3	1.4	0.1	0.2	1.3	0.0	0.6	0.0	0.1	0.0
1992	0.2	-0.1	0.7	-0.1	0.2	0.4	0.8	0.1	0.5	0.0	0.1	0.0
1993	-0.1	1.9	0.2	2.3	0.5	0.3	-1.1	2.0	0.0	0.1	0.1	-0.8
1994	0.2	0.4	-0.1	0.1	0.4	-0.1	0.1	-0.4	0.8	-0.1	-0.2	0.1
1995	0.0	0.2	-0.2	-0.3	-0.1	0.5	0.1	0.1	0.1	-0.1	0.2	0.0
1996	0.0	0.0	0.0	0.1	0.1	0.0	0.2	0.1	-0.1	0.2	0.0	-0.1
1997	0.3	0.0	-0.1	0.0	0.0	0.3	0.0	0.3	0.2	-0.2	0.1	0.0
1998	0.2	-0.5	0.1	0.0	0.1	0.1	0.0	0.1	0.3	-0.1	0.0	-0.2

MONTHLY PERCENTAGE CHANGES IN THE ALL ITEMS INDICES: GRAND BAHAMA, 1974 - 2014 Year Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1999 0.1 -0.4 0.5 0.2 0.2 -0.1 0.5 0.6 0.1 -0.1 0.1 0.1 2000 0.3 0.0 -0.3 -0.1 0.1 0.0 0.0 0.1 0.6 0.1 0.4 0.4 0.2 0.3 2001 -0.3 0.0 0.2 0.0 0.0 0.0 0.0 -0.1 0.6 -0.1 2002 0.4 0.2 0.2 0.0 -0.2 0.0 0.5 0.3 -0.2 0.1 8.0 -0.1 -0.2 2003 0.0 0.3 0.1 0.4 0.0 -0.2-0.4 -0.2 0.6 -0.20.7 2004 0.5 0.1 0.3 0.2 0.2 0.2 0.1 -0.1 0.4 0.1 0.0 0.0 2005 0.1 -0.1 0.0 0.3 0.6 0.5 0.9 0.4 0.4 1.0 -0.1 0.1 0.7 0.3 2006 -0.4 0.0 -0.1 0.5 8.0 0.1 -0.1 -0.5 0.0 0.1 0.7 -0.3 2007 0.9 -0.4 1.4 -0.5 0.8 0.0 0.3 -0.5 1.4 -0.4 1.1 -1.7 2008 0.3 -0.1 2.3 -0.1 1.7 1.9 -0.6 0.1 0.7 -1.4 2009 -1.0 0.6 8.0 1.1 -0.3 0.9 -0.1 0.4 0.1 -0.1 0.4 -0.1 2010 0.3 -0.1 0.2 0.7 1.0 -1.1 -0.4 0.2 1.1 -0.8 0.7 0.5 -0.2 -0.2 2011 -0.1 0.9 1.2 0.1 0.1 1.1 0.0 -0.1 0.0 0.0 2012 0.3 0.2 -0.1 0.9 0.2 -0.2 -1.0 0.2 0.1 0.0 -0.2 0.1

-0.7

-0.4

0.2

0.1

-0.1

0.0

0.2

-0.2

-0.8

-0.1

0.0

0.1

0.0

-0.2

0.3

0.1

-0.2

0.0

2013

2014

0.1

0.9

-0.8

0.0

-0.1

-0.1

ANNUAL PERCENTAGE CHANGES IN THE ALL ITEMS INDICES: GRAND BAHAMA, 1974 - 2015

Year	Jan.	Feb.	Mar.	Apr.	Мау	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
				-	_				-			
1974												
1975			12.2	11.3	10.2	10.8	8.3	8.3	8.2	7.5	6.8	6.5
1976	6.4	6.1	5.1	3.6	3.0	3.3	3.8	3.8	2.9	2.6	2.6	2.3
1977	1.7	1.7	2.6	3.2	3.5	3.4	2.0	1.7	2.0	2.3	2.3	2.5
1978	3.1	2.8	3.1	3.1	3.9	3.3	4.2	4.5	4.7	4.7	5.0	5.0
1979	5.5	6.6	6.3	6.8	6.5	7.0	7.8	8.5	9.3	9.8	10.3	11.3
1980	12.2	11.6	12.3	12.4	12.4	12.3	13.2	13.0	12.4	13.3	12.6	12.0
1981	10.9	11.8	11.6	11.1	11.2	10.7	10.1	9.3	9.1	8.3	8.1	8.2
1982	7.3	7.4	6.9	6.5	6.5	6.5	5.6	6.2	6.1	6.5	6.3	6.0
1983	6.2	5.2	4.8	5.5	5.3	5.3	5.5	4.9	4.9	3.7	3.7	3.9
1984	4.4	4.6	4.7	4.2	4.1	4.0	3.9	3.9	3.7	3.9	4.1	3.7
1985	3.3	3.1	2.8	4.5	4.3	4.3	4.6	4.6	4.5	4.5	4.4	4.3
1986	4.2	4.1	4.4	2.8	2.8	2.8	2.3	2.3	2.5	2.8	2.8	2.8
1987	3.1	3.1	2.9	3.7	3.7	3.9	3.7	4.0	4.2	4.1	4.1	4.1
1988	3.6	3.5	3.9	2.8	3.0	3.0	2.8	2.6	2.8	3.1	2.9	2.7
1989	3.7	3.8	3.5	3.5	3.9	3.8	5.6	5.9	5.7	5.1	5.1	5.2
1990	4.6	4.8	4.8	5.6	5.2	8.9	8.0	8.4	9.1	16.1	16.5	16.5
1991	19.8	20.9	22.1	22.9	22.5	18.7	19.2	18.1	17.7	10.4	10.1	9.9
1992	6.7	5.2	4.6	3.0	3.2	3.4	2.8	2.9	2.9	2.9	2.9	2.9
1993	2.5	4.6	4.2	6.7	7.0	6.9	4.9	6.8	6.2	6.3	6.3	5.5
1994	5.8	4.2	3.9	1.6	1.5	1.1	2.4	0.0	0.8	0.6	0.3	1.2
1995	1.0	0.8	0.7	0.3	-0.2	0.4	0.4	0.9	0.2	0.2	0.6	0.5
1996	0.5	0.3	0.5	0.9	1.1	0.6	0.7	0.7	0.5	0.8	0.6	0.5
1997	0.8	0.8	0.7	0.6	0.5	0.8	0.6	0.8	1.1	0.7	0.8	0.9
1998	0.8	0.3	0.5	0.5	0.6	0.4	0.4	0.2	0.3	0.4	0.3	0.1

ANNUAL PERCENTAGE CHANGES IN THE ALL ITEMS INDICES: GRAND BAHAMA, 1974 - 2015 Feb. Sept. Nov. Year Jan. Mar. Apr. May July Aug. Oct. Dec. **June** 1999 0.0 0.1 0.6 0.7 0.7 0.9 0.7 0.9 1.6 1.7 1.8 0.1 2000 2.5 1.8 2.6 2.3 2.1 2.0 1.9 2.5 1.8 1.3 1.5 1.5 1.1 1.5 1.2 2001 1.4 1.4 1.4 1.2 0.7 1.0 0.9 0.4 8.0 2.2 1.5 1.0 1.2 1.0 8.0 1.7 1.7 2.5 2.0 2002 1.0 2.1 1.7 2003 1.5 1.8 2.0 2.0 2.0 8.0 0.6 0.7 0.6 1.0 1.0 2.2 2004 1.5 1.1 1.1 1.0 1.1 1.5 2.6 2.0 2.1 1.6 2.0 1.6 1.5 2.2 3.5 4.2 2005 1.6 2.0 2.9 3.0 3.5 1.4 4.4 3.5 3.3 2006 3.6 3.7 3.8 3.9 4.2 2.8 2.8 1.3 1.5 3.4 2007 2.9 2.1 3.0 1.8 1.8 2.1 2.5 1.9 2.4 1.7 3.8 3.4 3.7 5.2 2008 2.8 3.4 4.5 6.2 5.9 7.0 8.8 8.7 5.7 4.3 3.5 1.7 1.5 2009 3.0 3.2 0.6 1.2 0.6 -1.6 -1.2 1.0 2.6 2010 3.9 3.5 3.6 4.6 2.7 1.9 0.9 2.3 1.6 2.0 3.4 1.4 1.7 2.3 2.9 3.3 4.7 3.5 3.7 2011 2.6 2.1 4.8 4.4 3.0 2012 3.4 2.7 2.7 2.4 2.5 2.2 0.1 0.2 0.4 0.2 0.5 0.4

-2.3

-0.1

-1.1

-0.1

-1.4

0.0

-1.3

-0.4

-2.0

0.5

-1.4

-0.3

-2.1

0.3

Discrepancies in figures are due to rounding in calculations.

-0.7

-0.5

-0.6

-0.5

-1.3

-0.7

-1.7

-0.5

0.3

-1.2

2013

2014