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**PRESS RELEASE**

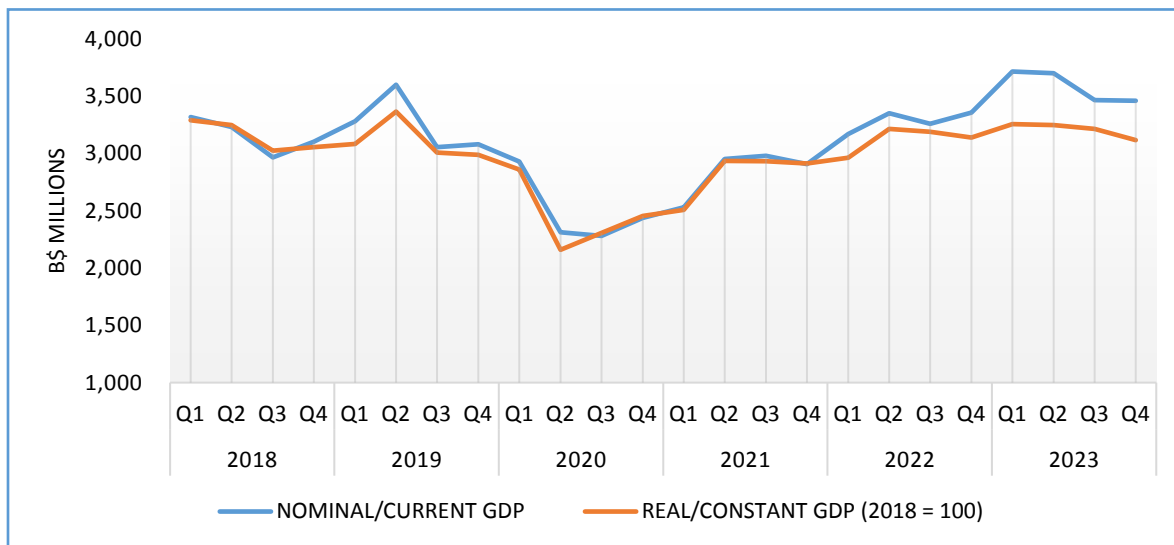
**ADVANCE ESTIMATES FOR QUARTERLY GROSS DOMESTIC PRODUCT: 2023**

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The National Accounts Section of the Bahamas National Statistical Institute (formerly the Department of Statistics) is pleased to release its Quarterly Gross Domestic Product (QGDP) series, compiled by both the Production and Expenditure Approaches to GDP. The QGDP series includes both the nominal (current) and real (constant) prices for the period 1<sup>st</sup> Quarter 2015 to 4<sup>th</sup> Quarter 2023.

**Graph 1: Nominal vs Real GDP – 1st Quarter 2018 to 4th Quarter 2023**



**Quarterly National Accounts 2023:**

The quarterly GDP trends for 2023, shows the Bahamian economy experienced increased growth when compared to the quarters of the previous year, as all but one quarter of 2023 registered year-over-year increases compared to same quarter in the previous year. The most notable real QGDP growth in this period, was a nine point nine percent (9.9 %) increase, which occurred in the first quarter of 2023 compared to first quarter 2022.

The quarterly totals indicated a continuous move toward a complete recovery of the Bahamian Economy following the Covid 19 Pandemic. The first and last two quarters of 2023, recorded higher levels of Real GDP compared to those same pre-Pandemic quarters in 2019. The first quarter registered \$3.26 billion (\$3.1 billion, 2019), closely followed by the second quarter's \$3.25 billion (\$3.4 billion, 2019), the third quarter showed \$3.21 billion (\$3 billion, 2019) with the fourth quarter reporting \$3.12 billion (\$3 billion, 2019).

The industries in the quarterly Production Approach to GDP that led these increases in 2023 were primarily Accommodations and Food, Construction, Transportation and Storage, and Arts, Other Services, Household Employment, Extraterritorial Org. These increases were borne out by the quarterly Expenditure Approach to GDP which showed growth primarily due to the growth in the Government Final Consumption Expenditure and Exports of Goods and Services led by the Tourism Sector.

### Primary Data Sources:

- Ministry of Tourism visitor arrivals data
- Central Bank of The Bahamas (Bank Profitability Study & Balance of Payments)
- Aggregated Value Added Tax data
- Government of The Bahamas revenue and expenditure data
- External Trade Statistics
- The Consumer Price Index

**Table 1: Nominal vs Real GDP - 1st Quarter 2018 to 4th Quarter 2023 (B\$ Mil)**

Year	Quarterly GDP	Q 1	Q 2	Q 3	Q 4
2023	Current (Nominal) GDP	3,715	3,700	3,465	3,460
	<b>Constant (Real) GDP</b>	<b>3,256</b>	<b>3,246</b>	<b>3,213</b>	<b>3,116</b>
2022	Current (Nominal) GDP	3,170	3,352	3,259	3,356
	<b>Constant (Real) GDP</b>	<b>2,963</b>	<b>3,213</b>	<b>3,188</b>	<b>3,138</b>
2021	Current (Nominal) GDP	2,530	2,951	2,980	2,908
	<b>Constant (Real) GDP</b>	<b>2,507</b>	<b>2,934</b>	<b>2,931</b>	<b>2,912</b>
2020	Current (Nominal) GDP	2,929	2,312	2,280	2,437
	<b>Constant (Real) GDP</b>	<b>2,858</b>	<b>2,159</b>	<b>2,307</b>	<b>2,454</b>
2019	Current (Nominal) GDP	3,280	3,599	3,056	3,081
	<b>Constant (Real) GDP</b>	<b>3,084</b>	<b>3,365</b>	<b>3,008</b>	<b>2,988</b>
2018	Current (Nominal) GDP	3,316	3,230	2,966	3,103
	<b>Constant (Real) GDP</b>	<b>3,291</b>	<b>3,246</b>	<b>3,024</b>	<b>3,055</b>

**TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)**

**NOMINAL I Quarter 2015 - IV Quarter 2023**

Industry Classification (Revision 4)	ISIC Code	Q1 2015 R	Q2 2015 R	Q3 2015 R	Q4 2015 R	Q1 2016 R	Q2 2016 R	Q3 2016 R	Q4 2016 R	Q1 2017 R	Q2 2017 R	Q3 2017 R	Q4 2017 R
<b>Agriculture, forestry and fishing</b>	A	21.9	18.2	15.7	40.7	21.0	17.7	23.0	42.6	21.5	27.6	12.4	34.4
<b>Mining</b>	B	36.3	28.7	22.1	12.9	9.2	8.5	6.6	11.7	7.2	10.9	6.1	12.1
<b>Manufacturing</b>	C	52.5	74.4	76.9	90.2	100.8	108.1	80.9	75.9	91.3	83.1	72.1	77.7
<b>Electricity and gas, Water supply and sewerage</b>	D & E	61.8	62.3	51.1	54.3	66.9	86.8	112.8	98.0	77.7	85.1	70.8	66.1
<b>Construction</b>	F	180.6	157.6	187.0	171.6	176.0	227.4	198.8	198.3	152.9	371.9	223.4	200.6
<b>Wholesale and retail trade, Motor Vehicle repairs</b>	G	308.9	321.9	331.0	348.6	339.4	364.3	364.8	388.9	339.4	333.2	313.7	332.6
<b>Transport and Storage</b>	H	159.9	163.7	144.0	138.0	140.4	151.4	147.7	132.0	143.8	150.3	126.0	123.7
<b>Accommodation and Food Services</b>	I	327.3	307.2	222.4	223.9	293.9	256.5	200.8	172.5	250.5	286.0	221.9	229.8
<b>Information and Communication</b>	J	118.9	120.9	119.0	119.2	119.2	114.0	109.5	113.2	107.5	119.9	106.6	109.3
<b>Financial and Insurance activities</b>	K	253.1	260.4	255.6	256.1	249.8	248.7	257.6	258.9	265.9	274.1	281.3	269.6
<b>Real Estate activities</b>	L	440.0	412.8	441.3	448.8	468.9	450.4	441.0	441.9	475.5	468.3	462.9	471.4
<b>Professional, scientific and technical services</b>	M	91.4	106.9	100.8	106.4	103.6	102.4	97.9	104.2	118.0	113.8	101.8	106.1
<b>Administrative and support services</b>	N	70.5	78.2	72.3	72.4	69.2	67.5	64.0	68.9	77.3	86.3	75.4	78.7
<b>Public administration and defense, Social security</b>	O	162.6	182.7	173.0	182.6	170.0	177.2	181.6	189.9	177.8	190.4	203.6	194.0
<b>Education</b>	P	77.0	70.2	81.1	79.9	80.9	83.1	81.1	81.0	80.8	86.6	82.0	79.6
<b>Human health and social work</b>	Q	29.9	27.8	112.0	113.7	81.4	75.3	76.4	73.3	74.2	78.6	80.6	74.6
<b>Arts, Other Services, Household Employment, Extraterritorial Org.</b>	R,S&T	212.6	214.3	213.5	218.2	226.5	234.7	224.9	203.2	222.8	236.5	220.5	215.2
<i>Total GDP at Basic Prices</i>		2,605.3	2,608.1	2,618.7	2,677.5	2,717.1	2,773.9	2,669.2	2,654.4	2,684.0	3,002.5	2,661.4	2,675.4
<i>Taxes less subsidies on products</i>		168.8	239.8	242.5	241.6	235.1	257.8	264.1	236.9	283.8	311.2	262.0	235.3
<b>Sub Total</b>		2,774.1	2,848.0	2,861.3	2,919.1	2,952.2	3,031.8	2,933.3	2,891.3	2,967.8	3,313.6	2,923.4	2,910.8
<i>Statistical discrepancy</i>		78.1	80.1	67.9	43.3	4.3	(20.3)	(27.6)	(19.9)	2.4	25.3	39.5	53.9
<b>GDP by economic activity at purchaser prices</b>		2,852.1	2,928.1	2,929.1	2,962.5	2,956.4	3,011.5	2,905.7	2,871.4	2,970.2	3,338.9	2,962.9	2,964.7
<i>Current Growth Rate (PREVIOUS QTR)</i>			2.7%	0.0%	1.1%	-0.2%	1.9%	-3.5%	-1.2%	3.4%	12.4%	-11.3%	0.1%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>						3.66%	2.85%	-0.80%	-3.07%	0.46%	10.87%	1.97%	3.25%

**TABLE 1 CONTINUED: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)**

**NOMINAL I Quarter 2015 - IV Quarter 2023**

Industry Classification (Revision 4)	ISIC Code	Q1 2018 R	Q2 2018 R	Q3 2018 R	Q4 2018 R	Q1 2019 R	Q2 2019 R	Q3 2019 R	Q4 2019 R	Q1 2020 R	Q2 2020 R	Q3 2020 R	Q4 2020 R
<b>Agriculture, forestry and fishing</b>	A	23.8	14.0	17.5	31.6	19.6	21.1	12.6	17.7	10.8	17.3	18.1	34.2
<b>Mining</b>	B	27.7	17.5	16.1	34.2	16.4	12.0	9.6	44.0	10.8	13.6	18.1	44.8
<b>Manufacturing</b>	C	83.7	68.4	59.8	66.7	90.1	71.4	55.3	60.4	62.1	47.6	47.2	47.9
<b>Electricity and gas, Water supply and sewerage</b>	D & E	70.2	75.1	85.3	93.4	100.7	108.5	91.8	61.7	93.1	52.3	72.2	59.0
<b>Construction</b>	F	272.3	179.0	198.9	222.9	221.1	348.9	243.5	188.7	107.7	213.2	190.0	171.1
<b>Wholesale and retail trade, Motor Vehicle repairs</b>	G	322.2	349.8	323.9	349.6	339.2	356.0	349.1	366.3	347.5	269.4	316.9	332.7
<b>Transport and Storage</b>	H	132.8	143.0	124.7	128.5	149.2	151.5	125.9	114.7	95.2	45.4	64.9	70.3
<b>Accommodation and Food Services</b>	I	364.0	329.1	237.4	294.2	444.4	402.1	252.2	243.8	179.4	25.8	29.4	45.1
<b>Information and Communication</b>	J	114.5	117.0	106.7	111.5	98.1	93.6	96.4	100.3	104.4	92.0	95.8	102.4
<b>Financial and Insurance activities</b>	K	276.9	274.8	272.3	271.1	262.8	280.3	259.6	253.8	254.3	249.3	255.0	258.8
<b>Real Estate activities</b>	L	517.9	478.5	460.9	442.9	441.9	440.2	442.4	451.7	489.7	461.7	474.1	477.2
<b>Professional, scientific and technical services</b>	M	106.2	111.0	94.7	115.6	132.0	147.1	117.9	127.0	133.1	98.3	88.8	112.6
<b>Administrative and support services</b>	N	79.1	80.8	65.3	73.8	80.9	80.5	71.8	87.5	84.5	41.8	49.8	56.6
<b>Public administration and defense, Social security</b>	O	185.5	205.9	188.1	191.4	182.9	208.9	178.3	228.9	220.1	199.8	172.6	190.5
<b>Education</b>	P	80.0	79.3	76.7	81.1	79.1	78.9	77.4	93.0	81.8	75.9	71.0	81.1
<b>Human health and social work</b>	Q	85.6	91.6	74.7	70.9	67.6	84.4	72.6	75.2	144.5	121.8	17.2	37.9
<b>Arts, Other Services, Household Employment, Extraterritorial Org.</b>	R,S&T	258.4	228.2	212.7	226.1	257.3	261.0	224.9	218.8	207.5	127.0	136.3	145.8
<i>Total GDP at Basic Prices</i>		3,000.9	2,843.1	2,615.7	2,805.5	2,983.4	3,146.4	2,681.3	2,733.4	2,626.6	2,152.3	2,117.2	2,268.0
<i>Taxes less subsidies on products</i>		241.9	311.6	286.3	243.9	263.6	426.5	346.2	300.0	228.2	93.8	102.1	120.4
<b>Sub Total</b>		3,242.8	3,154.7	2,902.0	3,049.4	3,247.0	3,572.9	3,027.5	3,033.4	2,854.9	2,246.1	2,219.3	2,388.4
<i>Statistical discrepancy</i>		73.7	75.4	64.2	53.7	33.4	26.4	28.5	47.2	73.8	65.9	61.1	48.7
<b>GDP by economic activity at purchaser prices</b>		3,316.5	3,230.1	2,966.1	3,103.2	3,280.4	3,599.3	3,055.9	3,080.6	2,928.7	2,312.0	2,280.4	2,437.1
<i>Current Growth Rate (PREVIOUS QTR)</i>		11.9%	-2.6%	-8.2%	4.6%	5.7%	9.7%	-15.1%	0.8%	-4.9%	-21.1%	-1.4%	6.9%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		11.66%	-3.26%	0.11%	4.67%	-1.09%	11.43%	3.03%	-0.73%	-10.72%	-35.77%	-25.38%	-20.89%

**TABLE 1 CONTINUED: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)**

**NOMINAL | Quarter 2015 - IV Quarter 2023**

Industry Classification (Revision 4)	ISIC Code	Q1 2021 R	Q2 2021 R	Q3 2021 R	Q4 2021 R	Q1 2022 R	Q2 2022 R	Q3 2022 R	Q4 2022 R	Q1 2023 R	Q2 2023 R	Q3 2023 P	Q4 2023 P
<b>Agriculture, forestry and fishing</b>	A	16.8	10.9	10.3	16.6	13.0	11.3	10.7	22.5	16.3	13.5	14.2	20.3
<b>Mining</b>	B	15.5	30.1	12.7	15.3	26.6	14.2	21.6	33.0	32.4	32.0	32.2	27.3
<b>Manufacturing</b>	C	51.6	67.8	48.0	33.6	44.2	34.1	30.7	31.9	36.0	31.3	34.3	42.8
<b>Electricity and gas, Water supply and sewerage</b>	D & E	74.7	79.3	97.3	96.0	86.8	92.0	74.4	75.8	90.6	114.2	121.6	90.5
<b>Construction</b>	F	153.1	207.8	169.3	123.0	147.7	112.9	163.0	127.4	160.8	146.3	138.1	129.9
<b>Wholesale and retail trade, Motor Vehicle repairs</b>	G	318.4	342.6	336.9	364.6	366.6	433.7	380.9	391.2	370.9	394.2	354.3	341.3
<b>Transport and Storage</b>	H	90.5	123.1	144.2	172.7	139.2	150.9	133.9	149.6	180.0	187.8	125.9	139.1
<b>Accommodation and Food Services</b>	I	113.4	193.8	179.6	256.1	372.2	424.9	301.7	383.2	549.2	526.9	386.4	448.5
<b>Information and Communication</b>	J	98.9	101.1	105.8	106.5	105.5	106.5	117.7	118.0	112.8	98.9	117.6	116.4
<b>Financial and Insurance activities</b>	K	264.5	283.2	295.7	282.1	288.9	295.2	312.9	320.8	315.5	310.7	331.8	325.4
<b>Real Estate activities</b>	L	505.1	487.2	481.8	485.3	529.8	536.6	544.4	542.0	546.6	519.9	478.7	476.2
<b>Professional, scientific and technical services</b>	M	120.3	130.8	119.2	130.2	137.3	156.1	133.0	136.8	134.6	138.1	128.0	138.6
<b>Administrative and support services</b>	N	52.9	61.8	59.9	67.1	69.9	84.1	77.1	86.2	91.0	90.8	90.4	92.7
<b>Public administration and defense, Social security</b>	O	166.6	240.7	181.2	167.5	191.5	193.8	196.4	214.7	196.2	216.5	205.3	219.1
<b>Education</b>	P	79.2	83.2	78.1	82.8	80.6	83.0	77.7	88.9	85.5	90.0	85.7	82.3
<b>Human health and social work</b>	Q	65.1	36.1	168.7	72.7	79.6	78.4	89.1	91.8	80.6	91.3	88.1	85.9
<b>Arts, Other Services, Household Employment, Extraterritorial Org.</b>	R,S&T	166.0	224.2	229.4	226.0	231.7	264.7	246.6	248.4	307.9	329.6	293.2	293.0
<i>Total GDP at Basic Prices</i>		2,352.6	2,703.9	2,718.2	2,698.2	2,911.1	3,072.4	2,911.7	3,062.3	3,307.1	3,331.8	3,025.9	3,069.2
<i>Taxes less subsidies on products</i>		158.2	252.0	282.5	232.0	272.0	276.8	323.1	241.7	313.7	248.4	311.1	255.1
<b>Sub Total</b>		2,510.8	2,955.9	3,000.7	2,930.2	3,183.1	3,349.3	3,234.8	3,304.0	3,620.8	3,580.2	3,337.0	3,324.4
<i>Statistical discrepancy</i>		19.0	(5.0)	(20.3)	(22.2)	(13.6)	2.4	24.1	52.3	93.9	119.5	127.6	135.1
<b>GDP by economic activity at purchaser prices</b>		2,529.8	2,950.8	2,980.4	2,907.9	3,169.6	3,351.7	3,258.9	3,356.2	3,714.6	3,699.7	3,464.6	3,459.5
<i>Current Growth Rate (PREVIOUS QTR)</i>		3.8%	16.6%	1.0%	-2.4%	9.0%	5.7%	-2.8%	3.0%	10.7%	-0.4%	-6.4%	-0.1%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		-13.62%	27.63%	30.70%	19.32%	25.29%	13.58%	9.35%	15.42%	17.20%	10.38%	6.31%	3.08%

**TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)**

**REAL I Quarter 2015 - IV Quarter 2023 (2018 = 100)**

Industry Classification (Revision 4)	ISIC Code	Q1 2015 R	Q2 2015 R	Q3 2015 R	Q4 2015 R	Q1 2016 R	Q2 2016 R	Q3 2016 R	Q4 2016 R	Q1 2017 R	Q2 2017 R	Q3 2017 R	Q4 2017 R
<b>Agriculture, forestry and fishing</b>	A	23.9	19.2	16.1	40.2	20.8	18.0	23.3	42.3	22.4	28.5	12.8	35.5
<b>Mining</b>	B	42.9	29.2	22.5	12.9	9.3	9.2	7.2	12.8	7.1	9.8	5.5	11.4
<b>Manufacturing</b>	C	56.3	99.1	105.4	111.6	115.2	114.5	82.5	77.2	92.5	83.1	72.3	80.2
<b>Electricity and gas, Water supply and sewerage</b>	D & E	44.6	75.7	111.6	122.8	126.9	155.5	173.1	128.4	97.1	95.7	83.3	86.6
<b>Construction</b>	F	186.7	162.2	197.3	180.0	182.4	234.9	209.6	207.9	159.3	378.5	227.8	207.3
<b>Wholesale and retail trade, Motor Vehicle repairs</b>	G	318.6	322.1	321.5	340.8	341.4	370.4	372.1	394.6	342.9	337.4	316.3	332.4
<b>Transport and Storage</b>	H	144.6	148.5	133.8	137.6	141.7	140.0	130.9	123.7	134.3	136.4	113.9	109.7
<b>Accomodation and Food Services</b>	I	270.2	286.2	266.8	214.3	228.7	254.6	216.7	180.2	229.7	263.7	238.3	239.6
<b>Information and Communication</b>	J	129.7	128.6	124.2	124.3	123.6	118.4	113.7	115.3	108.4	121.1	106.2	107.6
<b>Financial and Insurance activities</b>	K	262.6	262.0	257.5	255.8	251.1	249.1	258.1	258.4	260.5	268.6	275.7	264.8
<b>Real Estate activities</b>	L	484.0	453.8	475.1	472.1	488.1	469.5	459.8	460.6	481.0	472.1	462.3	470.8
<b>Professional, scientific and technical services</b>	M	94.9	109.2	102.8	107.3	104.2	102.5	98.5	105.3	117.4	113.8	101.4	105.2
<b>Administrative and support services</b>	N	72.7	79.9	74.4	73.5	69.9	68.1	64.7	69.4	75.2	83.6	72.7	76.1
<b>Public administration and defense, Social security</b>	O	166.8	167.8	168.0	168.0	167.5	167.6	173.2	180.2	188.6	195.8	195.5	193.8
<b>Education</b>	P	80.4	80.3	80.0	79.7	79.4	79.0	78.8	78.5	78.3	78.4	78.4	78.7
<b>Human health and social work</b>	Q	77.1	75.4	74.6	74.2	74.2	74.0	74.3	74.5	74.7	75.7	76.6	78.4
<b>Arts, Other Services, Household Employment, Extraterritorial Org.</b>	R,S&T	223.4	221.1	221.0	223.3	231.1	237.7	229.1	208.8	226.7	242.9	227.4	222.3
<i>Total GDP at Basic Prices</i>		2,679.5	2,720.2	2,752.6	2,738.5	2,755.7	2,863.4	2,765.7	2,718.4	2,696.0	2,985.1	2,666.4	2,700.3
<i>Taxes less subsidies on products</i>		248.0	290.0	248.1	262.2	253.9	296.8	291.9	253.2	289.0	331.8	246.6	234.4
<b>Sub Total</b>		2,927.5	3,010.2	3,000.7	3,000.7	3,009.6	3,160.2	3,057.6	2,971.6	2,985.0	3,317.0	2,913.1	2,934.7
<i>Statistical discrepancy</i>		51.0	50.1	32.8	0.9	(46.0)	(74.0)	(72.5)	(48.7)	(5.2)	32.1	50.9	64.9
<b>GDP by economic activity at purchaser prices</b>		2,978.5	3,060.3	3,033.5	3,001.6	2,963.6	3,086.2	2,985.1	2,922.9	2,979.9	3,349.1	2,964.0	2,999.6
<i>Constant Growth Rate (PREVIOUS QTR)</i>			2.7%	-0.9%	-1.1%	-1.3%	4.1%	-3.3%	-2.1%	1.9%	12.4%	-11.5%	1.2%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>						-0.50%	0.85%	-1.60%	-2.62%	0.55%	8.52%	-0.71%	2.62%

**TABLE 2 CONTINUED: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)**

**REAL I Quarter 2015 - IV Quarter 2023 (2018 = 100)**

Industry Classification (Revision 4)	ISIC Code	Q1 2018 R	Q2 2018 R	Q3 2018 R	Q4 2018 R	Q1 2019 R	Q2 2019 R	Q3 2019 R	Q4 2019 R	Q1 2020 R	Q2 2020 R	Q3 2020 R	Q4 2020 R
<b>Agriculture, forestry and fishing</b>	A	24.5	14.3	17.4	30.5	18.7	19.2	12.2	17.5	10.9	17.4	17.4	33.2
<b>Mining</b>	B	27.6	17.9	16.1	33.8	15.3	11.3	8.8	38.2	10.7	13.4	17.4	41.2
<b>Manufacturing</b>	C	84.1	67.0	56.1	71.4	90.4	74.0	57.5	64.6	74.8	58.5	48.9	42.1
<b>Electricity and gas, Water supply and sewerage</b>	D & E	74.1	84.0	85.0	80.8	61.7	63.5	60.0	64.4	49.3	50.5	73.5	68.3
<b>Construction</b>	F	278.4	177.4	183.2	234.1	215.3	343.3	236.8	178.1	106.1	200.4	180.5	173.7
<b>Wholesale and retail trade, Motor Vehicle repairs</b>	G	325.4	350.3	323.4	346.3	340.7	352.4	349.2	371.9	357.0	271.9	335.9	344.6
<b>Transport and Storage</b>	H	133.6	139.0	126.9	129.5	145.1	139.5	111.8	105.5	93.6	48.2	54.2	62.4
<b>Accomodation and Food Services</b>	I	309.8	346.8	285.2	282.8	374.3	409.2	321.7	250.5	238.5	38.2	52.0	60.7
<b>Information and Communication</b>	J	114.9	116.8	107.4	110.7	96.9	98.4	100.9	105.7	109.0	97.2	101.7	108.0
<b>Financial and Insurance activities</b>	K	273.3	272.0	281.2	268.6	258.8	270.7	262.9	248.3	250.7	241.5	246.5	245.7
<b>Real Estate activities</b>	L	517.7	478.1	458.3	446.1	446.4	444.0	435.6	449.9	492.6	461.3	474.5	476.9
<b>Professional, scientific and technical services</b>	M	105.1	109.8	96.3	116.3	132.7	148.4	120.8	128.7	134.8	98.9	88.7	111.9
<b>Administrative and support services</b>	N	77.2	79.7	67.1	75.0	81.0	81.4	74.1	89.0	86.4	42.2	49.6	56.0
<b>Public administration and defense, Social security</b>	O	190.8	189.1	193.0	198.1	204.4	210.5	206.0	200.6	194.4	187.2	187.1	187.0
<b>Education</b>	P	79.2	79.5	79.3	79.1	78.7	77.7	76.6	74.6	71.7	70.1	69.6	70.8
<b>Human health and social work</b>	Q	81.1	82.2	81.2	78.3	73.2	70.3	70.2	72.2	75.8	79.0	82.9	87.0
<b>Arts, Other Services, Household Employment, Extraterritorial Org.</b>	R,S&T	273.7	230.6	214.7	206.4	195.8	213.2	238.3	296.1	333.5	129.6	145.4	164.8
<i>Total GDP at Basic Prices</i>		2,970.7	2,834.7	2,672.1	2,787.8	2,829.3	3,026.8	2,743.4	2,755.8	2,689.7	2,105.3	2,225.7	2,334.4
<i>Taxes less subsidies on products</i>		244.3	337.8	288.6	212.9	214.7	313.9	263.1	254.0	214.1	92.9	116.7	139.2
<b>Sub Total</b>		3,215.0	3,172.5	2,960.7	3,000.7	3,043.9	3,340.8	3,006.5	3,009.8	2,903.8	2,198.2	2,342.5	2,473.6
<i>Statistical discrepancy</i>		75.7	73.9	63.4	54.0	39.7	24.1	1.3	(21.6)	(45.4)	(39.2)	(35.8)	(19.1)
<b>GDP by economic activity at purchaser prices</b>		3,290.6	3,246.3	3,024.1	3,054.7	3,083.6	3,364.9	3,007.9	2,988.3	2,858.5	2,159.0	2,306.6	2,454.4
<i>Constant Growth Rate (PREVIOUS QTR)</i>		9.7%	-1.3%	-6.8%	1.0%	0.9%	9.1%	-10.6%	-0.7%	-4.3%	-24.5%	6.8%	6.4%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		10.43%	-3.07%	2.03%	1.84%	-6.29%	3.65%	-0.54%	-2.18%	-7.30%	-35.84%	-23.31%	-17.86%

**TABLE 2 CONTINUED: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)**

**REAL I Quarter 2015 - IV Quarter 2023 (2018 = 100)**

Industry Classification (Revision 4)	ISIC Code	Q1 2021 R	Q2 2021 R	Q3 2021 R	Q4 2021 R	Q1 2022 P	Q2 2022 P	Q3 2022 R	Q4 2022 R	Q1 2023 P	Q2 2023 P	Q3 2023 P	Q4 2023 P
<b>Agriculture, forestry and fishing</b>	A	16.4	10.4	10.1	16.3	12.5	9.9	9.6	21.1	16.0	13.1	15.3	23.1
<b>Mining</b>	B	14.6	27.3	11.7	13.4	20.9	11.8	17.0	24.6	24.9	26.1	27.4	23.2
<b>Manufacturing</b>	C	28.0	21.0	13.3	13.1	17.8	17.9	14.7	12.5	12.4	10.2	18.5	24.4
<b>Electricity and gas, Water supply and sewerage</b>	D & E	54.7	63.6	71.2	63.7	60.9	68.0	75.4	69.4	59.9	57.8	62.2	46.7
<b>Construction</b>	F	141.3	189.1	184.5	144.3	118.3	101.3	169.3	131.5	165.6	160.3	161.3	146.4
<b>Wholesale and retail trade, Motor Vehicle repairs</b>	G	331.4	345.3	334.5	356.9	350.3	405.3	341.6	347.7	322.0	341.3	304.4	298.4
<b>Transport and Storage</b>	H	84.7	106.5	123.5	152.9	137.5	153.0	140.6	163.9	158.4	162.7	194.2	173.5
<b>Accomodation and Food Services</b>	I	79.9	138.2	166.2	163.6	183.0	238.1	232.6	229.1	269.3	287.4	286.1	266.2
<b>Information and Communication</b>	J	102.7	107.1	111.4	111.6	108.8	110.0	118.8	119.8	115.3	100.4	121.3	120.1
<b>Financial and Insurance activities</b>	K	252.4	264.3	271.7	258.8	261.6	263.5	277.7	277.4	261.6	253.4	233.0	235.5
<b>Real Estate activities</b>	L	503.6	488.5	482.2	484.3	514.1	512.2	511.7	506.5	513.1	499.4	487.3	485.2
<b>Professional, scientific and technical services</b>	M	119.9	129.6	117.2	127.6	132.8	149.4	125.9	129.7	126.0	129.9	114.4	123.0
<b>Administrative and support services</b>	N	52.4	61.3	59.3	66.0	67.1	80.1	73.8	81.9	84.3	84.4	78.3	79.4
<b>Public administration and defense, Social security</b>	O	186.5	186.9	199.0	213.1	229.2	246.6	250.5	254.8	259.6	263.9	254.5	244.9
<b>Education</b>	P	73.5	75.3	76.8	77.6	77.7	77.8	78.2	78.7	79.2	79.7	79.5	79.3
<b>Human health and social work</b>	Q	90.1	91.6	92.2	91.9	90.9	90.9	92.0	94.3	97.4	99.7	99.5	98.8
<b>Arts, Other Services, Household Employment, Extraterritorial Org.</b>	R,S&T	202.4	291.5	272.8	246.5	236.1	257.4	231.3	238.8	311.7	361.0	345.7	363.5
<i>Total GDP at Basic Prices</i>		2,334.5	2,597.5	2,597.7	2,601.6	2,619.8	2,793.1	2,760.8	2,781.7	2,876.7	2,930.6	2,882.8	2,831.6
<i>Taxes less subsidies on products</i>		159.9	295.8	279.9	256.5	300.9	377.8	378.7	292.0	285.6	202.3	205.1	157.4
<b>Sub Total</b>		2,494.4	2,893.3	2,877.6	2,858.1	2,920.7	3,170.9	3,139.4	3,073.6	3,162.2	3,132.8	3,087.9	2,989.1
<i>Statistical discrepancy</i>		12.8	41.0	53.8	53.7	42.3	42.0	48.3	64.2	93.8	113.3	125.0	127.3
<b>GDP by economic activity at purchaser prices</b>		2,507.2	2,934.2	2,931.4	2,911.8	2,963.0	3,212.9	3,187.8	3,137.8	3,256.0	3,246.2	3,212.8	3,116.4
<i>Constant Growth Rate (PREVIOUS QTR)</i>		2.2%	17.0%	-0.1%	-0.7%	1.8%	8.4%	-0.8%	-1.6%	3.8%	-0.3%	-1.0%	-3.0%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		-12.29%	35.91%	27.09%	18.63%	18.18%	9.50%	8.74%	7.76%	9.89%	1.03%	0.79%	-0.68%



**TABLE 3: Gross Domestic Product by Expenditure (\$ Millions)**

**Nominal I Quarter 2015 - IV Quarter 2023**

Expenditure Component	Q1 2015 R	Q2 2015 R	Q3 2015 R	Q4 2015 R	Q1 2016 R	Q2 2016 R	Q3 2016 R	Q4 2016 R	Q1 2017 R	Q2 2017 R	Q3 2017 R	Q4 2017 R
<b>NOMINAL (CURRENT) PRICES</b>												
Final Consumption Expenditure by	2,064.9	2,202.9	2,284.5	2,308.3	2,186.0	2,243.9	2,217.2	2,253.5	2,172.0	2,686.7	2,375.9	2,419.1
General Government	291.3	305.5	380.9	379.0	321.0	314.2	318.5	331.3	340.0	374.2	387.5	367.9
Non-Profit Institutions Serving Households	61.5	61.9	61.5	61.4	60.7	60.8	60.4	60.1	61.0	60.8	61.1	61.3
Households	1,712.1	1,835.4	1,842.2	1,867.9	1,804.3	1,869.0	1,838.2	1,862.1	1,770.9	2,251.7	1,927.4	1,989.9
Gross Fixed Capital Formation	779.2	589.1	615.1	685.0	600.3	735.7	724.2	870.3	616.6	1,176.4	760.6	723.0
Buildings and Infrastructure	430.6	333.7	367.3	332.1	335.9	434.8	384.4	514.7	354.6	712.5	424.8	397.4
Machinery and Equipment	232.9	170.3	142.6	244.4	163.4	170.6	219.1	221.8	164.5	257.5	211.3	204.4
Transport Equipment	39.1	21.9	31.9	40.8	33.0	42.1	42.0	45.3	32.7	65.1	39.2	41.9
Databases and Software	76.6	63.1	73.3	67.7	68.1	88.1	78.6	88.6	64.8	141.2	85.3	79.2
Changes in Inventories	30.2	32.0	30.9	30.0	27.2	28.8	28.5	31.1	32.5	34.1	31.6	34.3
Acquisitions less Disposal of Valuables	0.9	0.7	0.4	1.1	0.6	0.7	0.6	0.6	0.6	1.0	0.6	1.0
Exports of Goods and Services	1,055.3	1,117.2	951.6	907.2	1,028.5	1,112.9	907.7	905.1	1,006.5	1,004.3	863.9	962.7
Imports of Goods and Services	(1,234.4)	(1,244.5)	(978.3)	(1,125.1)	(954.3)	(1,115.1)	(1,117.2)	(1,220.3)	(1,273.0)	(1,287.9)	(1,162.4)	(1,175.4)
Statistical Discrepancy	156.1	230.8	25.0	155.9	68.1	4.4	144.7	31.1	415.0	(275.7)	92.7	0.0
<b>GDP by expenditure at purchaser prices</b>	<b>2,852.1</b>	<b>2,928.1</b>	<b>2,929.1</b>	<b>2,962.5</b>	<b>2,956.4</b>	<b>3,011.5</b>	<b>2,905.7</b>	<b>2,871.4</b>	<b>2,970.2</b>	<b>3,338.9</b>	<b>2,962.9</b>	<b>2,964.7</b>
<i>Current Growth Rate (PREVIOUS QTR)</i>		2.7%	0.0%	1.1%	-0.2%	1.9%	-3.5%	-1.2%	3.4%	12.4%	-11.3%	0.1%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>					3.66%	2.85%	-0.80%	-3.07%	0.46%	10.87%	1.97%	3.25%

**TABLE 3 Continued: Gross Domestic Product by Expenditure (\$ Millions)**

**Nominal I Quarter 2015 - IV Quarter 2023**

Expenditure Component	Q1 2018 R	Q2 2018 R	Q3 2018 R	Q4 2018 R	Q1 2019 R	Q2 2019 R	Q3 2019 R	Q4 2019 R	Q1 2020 R	Q2 2020 R	Q3 2020 R	Q4 2020 R
<b>NOMINAL (CURRENT) PRICES</b>												
Final Consumption Expenditure by	2,391.9	2,627.1	2,355.8	2,441.4	2,336.7	2,476.2	2,397.6	2,348.8	2,106.2	2,071.7	1,974.6	2,150.8
General Government	360.2	377.8	351.3	363.3	363.9	419.2	391.9	474.4	549.9	509.5	379.3	415.3
Non-Profit Institutions Serving Households	61.1	62.1	62.4	66.1	70.1	70.0	64.9	56.9	44.2	36.2	33.4	35.4
Households	1,970.7	2,187.3	1,942.1	2,012.0	1,902.7	1,987.1	1,940.9	1,817.4	1,512.1	1,525.9	1,561.9	1,700.1
Gross Fixed Capital Formation	847.7	682.2	696.6	780.2	639.9	1,036.8	823.8	612.8	368.1	653.8	589.0	614.7
Buildings and Infrastructure	532.9	344.6	376.3	466.6	435.1	691.9	485.7	382.4	219.2	410.0	376.1	373.2
Machinery and Equipment	168.1	231.5	201.7	188.9	93.8	168.0	207.9	131.4	83.5	135.8	120.5	139.2
Transport Equipment	40.5	36.4	44.7	31.6	25.1	39.7	34.6	25.5	22.0	27.3	18.7	30.0
Databases and Software	106.2	69.7	73.9	93.0	85.9	137.3	95.6	73.5	43.4	80.8	73.7	72.3
Changes in Inventories	34.9	37.2	32.7	35.3	34.3	34.3	32.7	34.1	33.3	23.8	26.2	27.0
Acquisitions less Disposal of Valuables	0.8	0.4	0.4	0.7	0.3	0.8	0.8	0.6	0.3	0.1	0.0	0.2
Exports of Goods and Services	1,204.5	1,203.4	1,061.7	1,081.3	1,643.4	1,642.1	1,181.6	1,032.3	1,116.1	194.6	271.0	300.4
Imports of Goods and Services	(1,164.1)	(1,331.3)	(1,232.3)	(1,329.7)	(1,127.7)	(1,305.2)	(1,193.6)	(1,164.6)	(931.1)	(665.4)	(798.3)	(977.6)
Statistical Discrepancy	0.8	11.0	51.2	94.1	(246.6)	(285.7)	(186.9)	216.7	235.8	33.4	217.9	321.6
<b>GDP by expenditure at purchaser prices</b>	<b>3,316.5</b>	<b>3,230.1</b>	<b>2,966.1</b>	<b>3,103.2</b>	<b>3,280.4</b>	<b>3,599.3</b>	<b>3,055.9</b>	<b>3,080.6</b>	<b>2,928.7</b>	<b>2,312.0</b>	<b>2,280.4</b>	<b>2,437.1</b>
<i>Current Growth Rate (PREVIOUS QTR)</i>	11.9%	-2.6%	-8.2%	4.6%	5.7%	9.7%	-15.1%	0.8%	-4.9%	-21.1%	-1.4%	6.9%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	11.66%	-3.26%	0.11%	4.67%	-1.09%	11.43%	3.03%	-0.73%	-10.72%	-35.77%	-25.38%	-20.89%

**TABLE 3 Continued: Gross Domestic Product by Expenditure (\$ Millions)**

**Nominal I Quarter 2015 - IV Quarter 2023**

Expenditure Component	Q1 2021 R	Q2 2021 R	Q3 2021 R	Q4 2021 R	Q1 2022 R	Q2 2022 R	Q3 2022 R	Q4 2022 R	Q1 2023 R	Q2 2023 R	Q3 2023 P	Q4 2023 P
<b>NOMINAL (CURRENT) PRICES</b>												
Final Consumption Expenditure by	2,188.9	2,482.0	2,618.6	2,426.1	2,505.1	2,280.7	2,732.4	2,824.2	2,851.9	2,895.7	2,855.1	2,845.6
General Government	395.9	422.9	486.2	388.7	417.7	432.3	441.0	469.6	444.5	481.5	472.3	473.3
Non-Profit Institutions Serving Households	42.4	48.2	52.7	55.3	56.4	57.8	58.8	58.7	59.3	58.9	61.7	62.1
Households	1,750.6	2,010.9	2,079.7	1,982.2	2,031.0	1,790.6	2,232.6	2,295.9	2,348.1	2,355.3	2,321.1	2,310.2
Gross Fixed Capital Formation	566.1	837.2	781.3	651.0	629.2	566.7	887.5	749.1	800.2	800.1	780.3	725.5
Buildings and Infrastructure	320.5	442.1	418.2	350.7	342.1	299.2	489.8	380.0	441.4	409.5	415.1	366.6
Machinery and Equipment	166.7	276.4	256.0	203.6	193.8	183.5	266.8	249.8	227.2	267.1	237.2	240.1
Transport Equipment	18.0	34.5	25.1	29.2	31.4	29.2	40.1	48.8	47.6	44.6	47.5	46.1
Databases and Software	60.9	84.2	81.9	67.4	61.9	54.7	90.8	70.5	84.0	79.0	80.7	72.7
Changes in Inventories	27.2	29.4	32.3	35.8	38.4	44.5	43.5	44.3	45.9	44.0	42.0	42.8
Acquisitions less Disposal of Valuables	0.3	0.3	0.4	1.0	0.7	(0.1)	0.9	1.2	1.1	1.0	0.9	1.5
Exports of Goods and Services	577.6	1,057.2	1,116.1	987.9	1,365.6	1,893.2	1,538.5	1,434.0	1,659.7	1,833.9	1,560.3	1,740.1
Imports of Goods and Services	(986.0)	(1,276.6)	(1,333.8)	(1,378.6)	(1,241.3)	(1,338.0)	(1,450.7)	(1,528.9)	(1,482.7)	(1,494.7)	(1,596.0)	(1,428.5)
Statistical Discrepancy	155.7	(178.7)	(234.5)	184.7	(128.2)	(95.4)	(493.3)	(167.6)	(161.4)	(380.3)	(178.1)	(467.4)
<b>GDP by expenditure at purchaser prices</b>	<b>2,529.8</b>	<b>2,950.8</b>	<b>2,980.4</b>	<b>2,907.9</b>	<b>3,169.6</b>	<b>3,351.7</b>	<b>3,258.9</b>	<b>3,356.2</b>	<b>3,714.6</b>	<b>3,699.7</b>	<b>3,464.6</b>	<b>3,459.5</b>
<i>Current Growth Rate (PREVIOUS QTR)</i>	3.8%	16.6%	1.0%	-2.4%	9.0%	5.7%	-2.8%	3.0%	10.7%	-0.4%	-6.4%	-0.1%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	-13.62%	27.63%	30.70%	19.32%	25.29%	13.58%	9.35%	15.42%	17.20%	10.38%	6.31%	3.08%

**Table 4:Gross Domestic Product by Expenditure (\$ Millions)**

**REAL I Quarter 2015 - IV Quarter 2023 (2018 = 100)**

Expenditure Component	Q1 2015 R	Q2 2015 R	Q3 2015 R	Q4 2015 R	Q1 2016 R	Q2 2016 R	Q3 2016 R	Q4 2016 R	Q1 2017 R	Q2 2017 R	Q3 2017 R	Q4 2017 R
<b>REAL (CONSTANT) PRICES</b>												
Final Consumption Expenditure by	2,067.27	2,185.06	2,196.83	2,205.14	2,139.13	2,192.71	2,169.12	2,193.80	2,118.64	2,591.89	2,289.42	2,340.10
General Government	327.84	335.08	335.29	328.70	315.41	309.18	315.67	329.92	353.63	373.05	376.93	373.86
Non-Profit Institutions Serving Households	63.61	63.15	62.66	62.15	61.62	61.23	61.01	60.94	61.04	61.05	60.97	60.81
Households	1,675.81	1,786.83	1,798.88	1,814.29	1,762.10	1,822.30	1,792.44	1,802.94	1,703.97	2,157.80	1,851.52	1,905.42
Gross Fixed Capital Formation	797.18	656.80	703.02	780.00	702.83	842.39	823.77	827.27	652.07	1,286.99	850.36	816.29
Buildings and Infrastructure	429.95	386.03	442.07	406.88	421.11	526.75	462.83	456.70	368.49	775.64	485.10	455.64
Machinery and Equipment	246.71	177.93	144.95	253.49	168.66	171.15	226.80	233.21	173.24	277.48	223.01	217.96
Transport Equipment	41.39	23.35	34.19	43.78	35.97	46.86	47.33	51.66	43.44	84.86	50.56	57.62
Databases and Software	79.12	69.50	81.81	75.84	77.09	97.62	86.82	85.70	66.91	149.02	91.69	85.07
Changes in Inventories	32.27	35.21	34.15	33.37	30.68	33.03	32.93	35.69	36.91	38.60	35.31	38.12
Acquisitions less Disposal of Valuables	0.93	0.70	0.37	1.16	0.67	0.78	0.60	0.66	0.59	0.99	0.62	1.02
Exports of Goods and Services	905.23	991.92	883.93	821.61	891.83	1,014.60	830.97	835.32	894.69	896.82	788.57	864.21
Imports of Goods and Services	(1,310.27)	(1,373.49)	(1,120.58)	(1,313.62)	(1,175.24)	(1,325.42)	(1,311.91)	(1,276.33)	(1,397.85)	(1,475.99)	(1,350.48)	(1,337.10)
Statistical Discrepancy	485.89	564.13	335.79	473.90	373.71	328.10	439.61	306.48	674.81	9.79	350.18	276.96
<b>GDP by expenditure at purchaser prices</b>	<b>2,978.5</b>	<b>3,060.3</b>	<b>3,033.5</b>	<b>3,001.6</b>	<b>2,963.6</b>	<b>3,086.2</b>	<b>2,985.1</b>	<b>2,922.9</b>	<b>2,979.9</b>	<b>3,349.1</b>	<b>2,964.0</b>	<b>2,999.6</b>
<i>Current Growth Rate (PREVIOUS QTR)</i>		2.7%	-0.9%	-1.1%	-1.3%	4.1%	-3.3%	-2.1%	1.9%	12.4%	-11.5%	1.2%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>					-0.50%	0.85%	-1.60%	-2.62%	0.55%	8.52%	-0.71%	2.62%

**Table 4 Continued:Gross Domestic Product by Expenditure (\$ Millions)**

**REAL I Quarter 2015 - IV Quarter 2023 (2018 = 100)**

Expenditure Component	Q1 2018 R	Q2 2018 R	Q3 2018 R	Q4 2018 R	Q1 2019 R	Q2 2019 R	Q3 2019 R	Q4 2019 R	Q1 2020 R	Q2 2020 R	Q3 2020 R	Q4 2020 R
<b>REAL (CONSTANT) PRICES</b>												
Final Consumption Expenditure by	2,313.34	2,502.25	2,277.87	2,345.11	2,259.90	2,340.06	2,320.97	2,220.46	1,907.97	1,929.53	1,968.41	2,110.08
General Government	364.09	359.45	364.39	374.66	390.88	410.31	420.52	433.03	447.99	450.96	456.21	450.91
Non-Profit Institutions Serving Households	60.56	61.41	63.35	66.41	70.59	70.53	66.18	57.50	44.44	36.34	33.27	35.26
Households	1,888.68	2,081.39	1,850.13	1,904.05	1,798.43	1,859.22	1,834.28	1,729.93	1,415.54	1,442.22	1,478.94	1,623.92
Gross Fixed Capital Formation	962.59	792.47	799.22	891.31	765.38	1,174.76	929.60	681.33	456.25	682.57	611.05	640.47
Buildings and Infrastructure	610.27	418.61	420.23	524.96	523.64	773.48	537.41	413.76	279.24	404.91	371.93	361.84
Machinery and Equipment	185.32	249.71	239.77	224.84	114.08	203.08	244.48	156.50	98.65	160.02	140.27	164.12
Transport Equipment	53.11	47.79	61.18	43.31	34.34	54.34	47.34	34.92	30.10	37.17	25.69	43.33
Databases and Software	113.89	76.36	78.04	98.20	93.32	143.87	100.36	76.15	48.26	80.47	73.16	71.18
Changes in Inventories	39.28	41.92	36.74	39.06	38.52	38.40	36.66	38.11	37.00	25.68	29.52	30.05
Acquisitions less Disposal of Valuables	0.84	0.43	0.37	0.73	0.34	0.82	0.79	0.57	0.27	0.11	0.02	0.17
Exports of Goods and Services	1,021.74	1,072.06	958.17	928.55	1,370.43	1,443.48	1,064.94	879.37	959.29	182.95	256.68	291.71
Imports of Goods and Services	(1,339.88)	(1,546.06)	(1,385.17)	(1,456.61)	(1,328.46)	(1,522.59)	(1,366.25)	(1,292.52)	(1,024.37)	(726.17)	(899.47)	(1,087.95)
Statistical Discrepancy	292.72	383.29	336.89	306.58	(22.52)	(110.08)	21.14	460.96	522.06	64.33	340.41	469.91
<b>GDP by expenditure at purchaser prices</b>	<b>3,290.6</b>	<b>3,246.3</b>	<b>3,024.1</b>	<b>3,054.7</b>	<b>3,083.6</b>	<b>3,364.9</b>	<b>3,007.9</b>	<b>2,988.3</b>	<b>2,858.5</b>	<b>2,159.0</b>	<b>2,306.6</b>	<b>2,454.4</b>
<i>Current Growth Rate (PREVIOUS QTR)</i>	9.7%	-1.3%	-6.8%	1.0%	0.9%	9.1%	-10.6%	-0.7%	-4.3%	-24.5%	6.8%	6.4%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	10.43%	-3.07%	2.03%	1.84%	-6.29%	3.65%	-0.54%	-2.18%	-7.30%	-35.84%	-23.31%	-17.86%

**Table 4 Continued: Gross Domestic Product by Expenditure (\$ Millions)**

**REAL I Quarter 2015 - IV Quarter 2023 (2018 = 100)**

Expenditure Component	Q1 2021 R	Q2 2021 R	Q3 2021 R	Q4 2021 R	Q1 2022 R	Q2 2022 R	Q3 2022 R	Q4 2022 R	Q1 2023 R	Q2 2023 R	Q3 2023 P	Q4 2023 P
<b>REAL (CONSTANT) PRICES</b>												
Final Consumption Expenditure by	2,139.58	2,361.68	2,438.19	2,338.44	2,381.90	2,160.58	2,508.87	2,562.86	2,593.83	2,613.06	2,574.28	2,540.26
General Government	434.69	423.00	432.92	447.13	467.04	490.09	496.21	504.84	515.78	525.01	510.30	494.81
Non-Profit Institutions Serving Households	42.38	47.94	51.91	54.29	55.05	55.54	55.77	55.72	55.40	55.19	55.09	55.10
Households	1,662.51	1,890.74	1,953.36	1,837.02	1,859.82	1,614.95	1,956.89	2,002.30	2,022.65	2,032.86	2,008.89	1,990.34
Gross Fixed Capital Formation	594.45	890.16	853.83	698.57	653.11	621.29	881.00	766.21	818.38	836.07	781.94	765.58
Buildings and Infrastructure	313.75	437.85	441.24	360.73	325.93	319.72	461.39	365.07	440.57	429.38	414.15	388.72
Machinery and Equipment	193.96	318.80	293.11	227.91	222.92	207.34	283.54	268.63	246.78	281.47	240.62	255.40
Transport Equipment	26.64	50.49	36.57	42.53	44.94	39.18	50.29	65.34	50.20	47.37	51.21	51.40
Databases and Software	60.10	83.01	82.92	67.40	59.33	55.04	85.78	67.17	80.83	77.85	75.96	70.07
Changes in Inventories	30.64	33.19	36.31	40.15	42.77	48.87	46.28	46.35	46.20	44.02	42.11	42.65
Acquisitions less Disposal of Valuables	0.30	0.29	0.41	0.94	0.73	(0.06)	0.81	1.10	0.97	0.88	0.75	1.34
Exports of Goods and Services	498.83	880.50	967.30	823.28	1,057.85	1,482.46	1,213.96	1,059.82	1,133.66	1,293.82	1,157.68	1,218.64
Imports of Goods and Services	(1,128.37)	(1,440.08)	(1,477.79)	(1,498.91)	(1,401.66)	(1,500.01)	(1,462.34)	(1,572.65)	(1,550.93)	(1,524.64)	(1,527.91)	(1,415.35)
Statistical Discrepancy	371.80	208.50	113.19	509.31	228.27	399.78	(0.82)	274.11	213.90	(17.06)	183.98	(36.75)
<b>GDP by expenditure at purchaser prices</b>	<b>2,507.2</b>	<b>2,934.2</b>	<b>2,931.4</b>	<b>2,911.8</b>	<b>2,963.0</b>	<b>3,212.9</b>	<b>3,187.8</b>	<b>3,137.8</b>	<b>3,256.0</b>	<b>3,246.2</b>	<b>3,212.8</b>	<b>3,116.4</b>
<i>Current Growth Rate (PREVIOUS QTR)</i>	2.2%	17.0%	-0.1%	-0.7%	1.8%	8.4%	-0.8%	-1.6%	3.8%	-0.3%	-1.0%	-3.0%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	-12.29%	35.91%	27.09%	18.63%	18.18%	9.50%	8.74%	7.76%	9.89%	1.03%	0.79%	-0.68%