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PRESS RELEASE

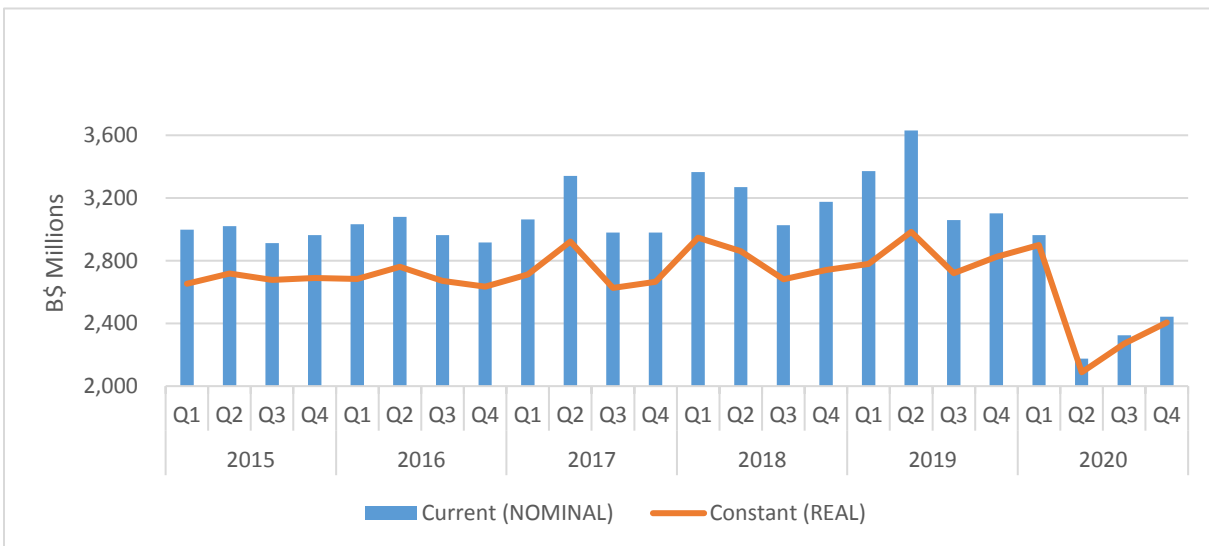
ADVANCE ESTIMATES FOR QUARTERLY GROSS DOMESTIC PRODUCT: 2020

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The National Accounts Section of the Department of Statistics is pleased to release its series of Quarterly Gross Domestic Product (QGDP), compiled by both the production and expenditure approaches. This is the second release of Quarterly GDP by the expenditure approach, and the third release by the production approach. The QGDP series include both the nominal (current) and real (constant) prices for the period 1st Quarter 2015 to 4th Quarter 2020.

Graph 1: Nominal vs Real GDP – 1st Quarter 2015 to 4th Quarter 2020



Quarterly National Accounts 2020:

As expected, the effects of the COVID-19 Pandemic on the Bahamian economy was evident in the quarterly GDP trends for 2020, with all quarters registering year-over year declines from the previous year. However, the most notable contraction, of thirty percent (30%), occurred in the second quarter, followed by a third quarter decline of sixteen and a half percent (16.5%).

The gradual relaxation in health and safety restrictions and the improvement in domestic business activity was reflected in an improvement in the successive quarterly outcomes. Third quarter GDP registered an increase of 8.7%, relative to the second quarter, and was followed by an increase of 5.9% in the fourth quarter of 2020 compared to the third quarter 2020.

Primary Data Sources:

- Ministry of Tourism visitor arrivals data.
- Central Bank of The Bahamas
 - Bank Profitability Study
 - Balance of Payments
- Aggregated Value Added Tax data
- Government of The Bahamas revenue and expenditure data.
- External Trade Statistics.
- The Consumer Price Index.

Table 1: Nominal vs Real GDP - 1st Quarter 2015 to 4th Quarter 2020 (B\$ Mil)

Year	Quarterly GDP	Q 1	Q 2	Q 3	Q 4
2020	Current (Nominal) GDP	2,964	2,176	2,325	2,443
	Constant (Real) GDP	2,900	2,088	2,271	2,406
2019	Current (Nominal) GDP	3,372	3,631	3,059	3,102
	Constant (Real) GDP	2,779	2,984	2,720	2,824
2018	Current (Nominal) GDP	3,366	3,270	3,026	3,176
	Constant (Real) GDP	2,946	2,860	2,681	2,740
2017	Current (Nominal) GDP	3,063	3,340	2,979	2,979
	Constant (Real) GDP	2,713	2,922	2,626	2,665
2016	Current (Nominal) GDP	3,033	3,079	2,963	2,917
	Constant (Real) GDP	2,683	2,762	2,671	2,634
2015	Current (Nominal) GDP	2,998	3,020	2,911	2,962
	Constant (Real) GDP	2,653	2,719	2,678	2,691

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)
NOMINAL | Quarter 2015 - IV Quarter 2020

Industry Classification (Revision 4)	ISIC Code	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017
Agriculture, forestry and fishing	A	21.9	18.1	15.7	40.8	21.1	17.8	23.0	42.4	21.1	26.8
Mining	B	39.1	27.3	21.3	12.4	11.0	10.0	6.3	8.8	12.5	4.8
Manufacturing	C	69.2	78.5	64.4	75.7	93.9	105.3	82.1	77.9	94.0	88.2
Electricity and gas, Water supply and sewerage	D & E	60.9	62.6	52.0	54.1	65.0	84.8	114.9	101.5	81.6	87.3
Construction	F	178.3	155.3	185.1	172.1	179.0	233.4	204.1	201.5	151.9	365.8
Wholesale and retail trade, Motor Vehicle repairs	G	323.6	342.7	351.5	364.5	344.4	361.1	357.6	384.5	338.9	335.5
Transport and Storage	H	160.1	163.4	144.3	142.2	150.7	161.5	153.6	130.2	128.8	127.4
Accommodation and Food Services	I	321.2	301.7	223.5	234.1	323.4	294.5	231.5	192.3	285.0	295.4
Information and Communication	J	119.1	121.2	119.2	119.5	119.6	114.4	110.0	113.8	108.3	120.8
Financial and Insurance activities	K	252.1	258.6	256.9	258.0	251.5	249.2	256.9	257.8	265.0	273.7
Real Estate activities	L	451.8	410.4	436.0	444.1	478.9	446.3	437.7	438.9	483.2	465.9
Professional, scientific and technical services	M	91.2	106.5	100.8	107.0	105.0	104.4	100.0	106.2	119.5	114.7
Administrative and support services	N	70.6	78.2	72.3	72.3	69.0	67.3	64.0	69.4	78.4	87.6
Public administration and defense, Social security	O	178.9	145.5	147.0	142.5	139.6	155.8	160.8	169.2	136.1	143.4
Education	P	77.4	70.5	82.1	81.6	84.0	87.7	86.8	87.7	88.4	94.6
Human health and social work	Q	49.4	86.5	103.4	113.0	99.2	92.5	93.0	95.3	107.6	117.0
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	214.4	214.7	213.6	216.6	222.8	230.5	222.2	203.4	228.2	245.1
<i>Total GDP at Basic Prices</i>		2,679.2	2,641.6	2,589.1	2,650.5	2,758.0	2,816.4	2,704.5	2,680.9	2,728.5	2,993.9
<i>Taxes less subsidies on products</i>		303.5	358.4	312.1	323.2	323.9	333.3	330.5	294.8	367.7	357.5
Sub Total		2,982.8	3,000.1	2,901.2	2,973.7	3,081.9	3,149.7	3,035.0	2,975.7	3,096.2	3,351.5
<i>Statistical discrepancy</i>		14.8	19.5	10.2	(11.5)	(48.6)	(70.5)	(71.8)	(58.8)	(33.5)	(11.6)
GDP by economic activity at purchaser current prices		2,997.5	3,019.6	2,911.4	2,962.2	3,033.3	3,079.2	2,963.2	2,916.9	3,062.7	3,339.9
<i>Current Growth Rate (PREVIOUS QTR)</i>		6.1%	Table 6.7%	-3.6%	1.7%	2.4%	1.5%	-3.8%	-1.6%	5.0%	9.0%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		7.02%	6.45%	8.62%	4.86%	1.19%	1.97%	1.78%	-1.53%	0.97%	8.47%

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)
NOMINAL I Quarter 2015 - IV Quarter 2020

Industry Classification (Revision 4)	ISIC Code	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019
Agriculture, forestry and fishing	A	12.4	35.7	26.2	14.9	17.9	27.6	10.8	8.5	12.8	35.8
Mining	B	6.0	13.1	25.6	20.7	18.2	35.7	18.4	7.9	10.0	42.3
Manufacturing	C	77.3	82.2	85.0	66.8	55.3	56.6	68.8	35.4	28.5	30.8
Electricity and gas, Water supply and sewerage	D & E	73.2	66.3	71.6	76.8	85.8	91.7	96.2	103.7	89.9	63.5
Construction	F	222.9	205.1	277.6	185.4	204.8	235.8	225.0	345.8	234.5	178.6
Wholesale and retail trade, Motor Vehicle repairs	G	317.5	336.5	324.2	349.9	322.1	348.0	337.4	347.9	334.4	342.6
Transport and Storage	H	105.2	105.2	119.5	136.5	124.7	133.8	158.9	156.0	120.3	101.1
Accommodation and Food Services	I	225.0	233.0	388.5	340.5	246.4	304.8	453.9	414.4	267.9	269.6
Information and Communication	J	107.1	109.4	114.2	116.6	106.7	112.1	100.1	95.1	95.7	95.5
Financial and Insurance activities	K	281.7	271.0	279.9	277.3	275.1	269.4	255.8	272.2	256.4	257.9
Real Estate activities	L	461.2	466.7	518.0	472.3	459.1	448.9	466.3	451.5	455.0	451.1
Professional, scientific and technical services	M	102.3	106.5	106.4	110.6	93.8	113.4	127.2	141.4	114.8	127.1
Administrative and support services	N	76.1	78.1	76.8	77.2	62.1	69.6	77.9	74.9	62.4	69.0
Public administration and defense, Social security	O	210.5	178.4	142.5	180.7	174.6	168.7	137.2	203.5	160.7	176.2
Education	P	89.7	86.4	85.4	83.7	80.5	85.1	83.8	84.2	83.3	100.0
Human health and social work	Q	75.0	85.0	105.7	100.5	82.3	91.9	105.1	95.4	96.5	111.1
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	228.5	221.9	263.5	231.0	218.3	231.7	265.9	267.6	224.6	214.6
<i>Total GDP at Basic Prices</i>		2,671.6	2,680.4	3,010.5	2,841.3	2,627.8	2,824.8	2,988.5	3,105.5	2,647.8	2,666.7
<i>Taxes less subsidies on products</i>		300.7	279.8	326.6	399.3	375.6	338.0	387.3	536.4	413.4	419.7
Sub Total		2,972.3	2,960.3	3,337.1	3,240.6	3,003.3	3,162.8	3,375.8	3,642.0	3,061.3	3,086.4
<i>Statistical discrepancy</i>		6.3	18.2	28.9	29.4	22.6	13.1	(4.0)	(10.5)	(1.9)	15.4
GDP by economic activity at purchaser current prices		2,978.6	2,978.5	3,365.9	3,270.1	3,026.0	3,175.9	3,371.7	3,631.5	3,059.4	3,101.8
<i>Current Growth Rate (PREVIOUS QTR)</i>		-10.8%	Table 6.0%	13.0%	-2.8%	-7.5%	5.0%	6.2%	7.7%	-15.8%	1.4%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		0.52%	2.11%	9.90%	-2.09%	1.59%	6.63%	0.17%	11.05%	1.11%	-2.33%

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)
NOMINAL I Quarter 2015 - IV Quarter 2020

Industry Classification (Revision 4)	ISIC Code	Q1 2020	Q2 2020	Q3 2020	Q4 2020
Agriculture, forestry and fishing	A	5.9	4.3	9.8	23.3
Mining	B	9.7	13.3	14.5	35.3
Manufacturing	C	31.2	28.4	30.2	35.4
Electricity and gas, Water supply and sewerage	D & E	103.7	56.2	89.1	43.2
Construction	F	171.9	129.3	190.3	171.9
Wholesale and retail trade, Motor Vehicle repairs	G	317.4	250.5	294.2	315.1
Transport and Storage	H	73.9	37.3	41.7	40.8
Accommodation and Food Services	I	224.2	29.8	32.5	46.2
Information and Communication	J	94.0	81.3	84.0	91.4
Financial and Insurance activities	K	271.3	270.9	277.8	281.4
Real Estate activities	L	491.7	423.6	431.0	436.7
Professional, scientific and technical services	M	138.4	104.8	91.6	108.5
Administrative and support services	N	59.3	28.7	33.8	40.8
Public administration and defense, Social security	O	115.4	146.2	216.6	219.4
Education	P	89.9	84.3	78.1	85.4
Human health and social work	Q	147.6	123.6	29.7	45.1
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	199.5	118.2	125.0	132.8
<i>Total GDP at Basic Prices</i>		2,545.0	1,930.5	2,069.7	2,152.9
<i>Taxes less subsidies on products</i>		378.2	202.4	199.9	226.7
Sub Total		2,923.2	2,132.9	2,269.6	2,379.5
<i>Statistical discrepancy</i>		40.6	42.9	55.4	63.3
GDP by economic activity at purchaser current prices		2,963.8	2,175.8	2,325.0	2,442.8
<i>Current Growth Rate (PREVIOUS QTR)</i>	Table 1	-4.4%	-26.6%	6.9%	5.1%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		-12.10%	-40.09%	-24.00%	-21.24%

TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)
REAL I Quarter 2015 - IV Quarter 2020

Industry Classification (Revision 4)	ISIC Code	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017
Agriculture, forestry and fishing	A	20.6	17.0	14.6	36.4	19.0	16.3	20.8	37.1	19.6	24.6	11.5
Mining	B	21.2	21.9	16.8	11.1	6.3	7.3	6.9	11.1	3.6	8.6	4.5
Manufacturing	C	60.9	72.6	57.2	67.3	85.8	97.2	74.2	71.6	82.8	74.5	64.4
Electricity and gas, Water supply and sewerage	D & E	75.2	122.8	161.3	146.3	121.9	133.9	144.8	111.6	95.9	104.5	99.3
Construction	F	152.0	130.3	157.3	143.7	146.5	189.6	168.6	165.8	125.2	294.8	178.4
Wholesale and retail trade, Motor Vehicle repairs	G	344.5	366.4	373.1	391.2	374.6	395.8	392.5	417.5	364.6	360.5	340.2
Transport and Storage	H	140.3	145.2	131.4	140.1	154.2	153.2	141.0	126.6	126.0	120.2	96.4
Accommodation and Food Services	I	202.8	224.3	218.7	184.0	205.0	233.6	197.8	159.8	208.6	217.8	192.7
Information and Communication	J	124.9	127.6	124.9	125.5	123.5	117.6	112.6	114.1	107.6	120.3	105.4
Financial and Insurance activities	K	252.8	260.8	258.4	261.0	255.9	253.5	262.3	264.4	269.3	280.3	288.4
Real Estate activities	L	459.7	415.8	431.5	429.0	457.3	427.6	419.6	420.5	448.0	431.3	423.4
Professional, scientific and technical services	M	87.2	102.4	97.1	103.5	102.8	102.4	99.1	106.0	117.3	112.8	99.5
Administrative and support services	N	67.1	74.0	69.0	68.6	65.7	64.5	62.3	68.4	76.0	85.1	72.7
Public administration and defense, Social security	O	143.0	142.3	141.4	140.7	140.3	140.5	145.7	152.0	159.3	165.0	164.2
Education	P	74.3	74.4	74.3	73.8	73.1	72.6	72.3	72.1	72.0	72.6	73.5
Human health and social work	Q	70.3	73.9	79.4	85.5	90.1	92.1	94.9	98.5	101.0	101.5	100.1
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	203.0	202.1	202.9	205.1	210.6	216.3	210.9	196.5	215.7	231.4	217.4
<i>Total GDP at Basic Prices</i>		2,499.8	2,573.5	2,609.2	2,612.8	2,632.7	2,714.2	2,626.1	2,593.4	2,592.4	2,805.7	2,532.1
<i>Taxes less subsidies on products</i>		231.9	236.3	175.8	209.7	215.2	234.4	224.5	199.4	249.2	224.9	170.2
Sub Total		2,731.7	2,809.8	2,785.0	2,822.5	2,847.8	2,948.6	2,850.6	2,792.8	2,841.6	3,030.6	2,702.3
<i>Statistical discrepancy</i>		(78.9)	(90.7)	(106.5)	(131.9)	(164.6)	(186.5)	(179.2)	(158.9)	(129.0)	(108.5)	(76.4)
GDP by economic activity at purchaser current prices		2,652.8	2,719.1	2,678.4	2,690.6	2,683.2	2,762.1	2,671.4	2,634.0	2,712.7	2,922.1	2,625.9
<i>Constant Growth Rate (PREVIOUS QTR)</i>		-2.5%	2.5%	-1.5%	0.5%	-0.3%	2.9%	-3.3%	-1.4%	3.0%	7.7%	-10.1%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		1.75%	4.01%	1.84%	-1.13%	1.15%	1.58%	-0.26%	-2.10%	1.10%	5.79%	-1.70%

TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLION)
REAL I Quarter 2015 - IV Quarter 2020

Industry Classification (Revision 4)	ISIC Code	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020
Agriculture, forestry and fishing	A	32.6	24.0	13.8	15.8	23.7	9.1	6.6	11.2	31.0	5.1	3.7
Mining	B	7.6	20.5	10.4	10.8	23.8	10.7	14.4	6.7	21.6	7.2	8.6
Manufacturing	C	70.3	74.2	54.8	36.6	40.4	48.5	19.6	15.0	18.4	22.9	17.1
Electricity and gas, Water supply and sewerage	D & E	106.1	84.4	96.0	102.6	108.6	94.0	114.9	117.4	119.0	77.3	82.7
Construction	F	164.9	233.7	151.5	158.0	194.2	175.8	277.5	189.3	141.5	142.1	100.7
Wholesale and retail trade, Motor Vehicle repairs	G	360.4	351.0	380.2	349.1	372.9	361.4	368.2	358.4	372.4	346.4	265.9
Transport and Storage	H	90.5	111.4	118.1	112.5	121.7	145.9	134.9	95.3	74.5	48.4	33.7
Accommodation and Food Services	I	194.9	265.8	288.6	237.6	239.9	316.1	345.9	272.8	213.8	202.4	31.9
Information and Communication	J	106.6	113.4	115.3	106.0	110.1	97.1	98.6	99.1	99.8	97.9	85.1
Financial and Insurance activities	K	275.8	283.5	280.0	284.1	267.5	256.0	269.9	269.8	262.6	277.2	275.2
Real Estate activities	L	428.8	476.0	434.8	420.8	416.5	432.9	418.6	412.2	413.9	456.1	390.9
Professional, scientific and technical services	M	102.3	101.1	104.4	88.6	106.2	120.0	134.5	111.2	121.9	133.0	99.5
Administrative and support services	N	73.3	70.0	69.4	57.3	65.1	70.7	69.9	59.4	64.9	55.9	26.1
Public administration and defense, Social security	O	162.4	159.6	157.9	161.4	165.9	170.7	174.8	171.6	168.6	163.9	157.8
Education	P	74.9	77.0	78.0	77.3	75.7	73.0	70.9	69.5	68.3	67.5	66.7
Human health and social work	Q	99.8	100.4	102.2	105.0	109.3	115.1	117.6	117.6	114.0	106.7	100.8
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	211.4	253.7	213.1	198.7	192.1	187.5	198.5	211.9	264.9	329.0	115.3
<i>Total GDP at Basic Prices</i>		2,562.6	2,799.7	2,668.5	2,522.3	2,633.6	2,684.6	2,835.5	2,588.2	2,571.2	2,539.1	1,862.0
<i>Taxes less subsidies on products</i>		163.5	202.3	241.3	207.1	162.9	165.3	224.5	186.5	282.2	350.5	198.2
Sub Total		2,726.1	3,001.9	2,909.8	2,729.3	2,796.5	2,849.9	3,060.0	2,774.7	2,853.4	2,889.6	2,060.2
<i>Statistical discrepancy</i>		(61.5)	(56.0)	(49.5)	(47.9)	(56.3)	(70.7)	(76.0)	(55.1)	(29.6)	10.9	28.1
GDP by economic activity at purchaser current prices		2,664.7	2,945.9	2,860.3	2,681.4	2,740.1	2,779.2	2,984.0	2,719.6	2,823.8	2,900.5	2,088.3
<i>Constant Growth Rate (PREVIOUS QTR)</i>		1.5%	10.6%	-2.9%	-6.3%	2.2%	1.4%	7.4%	-8.9%	3.8%	2.7%	-28.0%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		1.16%	8.60%	-2.12%	2.11%	2.83%	-5.66%	4.33%	1.42%	3.05%	4.37%	-30.02%

TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLION)
REAL I Quarter 2015 - IV Quarter 2020

Industry Classification (Revision 4)	ISIC Code	Q3 2020	Q4 2020
Agriculture, forestry and fishing	A	7.9	18.4
Mining	B	11.9	22.5
Manufacturing	C	19.6	21.1
Electricity and gas, Water supply and sewerage	D & E	83.6	91.8
Construction	F	142.5	123.9
Wholesale and retail trade, Motor Vehicle repairs	G	327.3	343.9
Transport and Storage	H	25.5	26.4
Accommodation and Food Services	I	43.4	50.5
Information and Communication	J	88.0	95.3
Financial and Insurance activities	K	283.1	281.1
Real Estate activities	L	398.5	403.0
Professional, scientific and technical services	M	86.5	102.1
Administrative and support services	N	31.5	36.5
Public administration and defense, Social security	O	155.8	155.0
Education	P	67.0	67.5
Human health and social work	Q	96.8	95.0
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	129.4	148.1
<i>Total GDP at Basic Prices</i>		1,998.2	2,082.3
<i>Taxes less subsidies on products</i>		227.2	267.3
Sub Total		2,225.4	2,349.5
<i>Statistical discrepancy</i>		45.5	56.2
GDP by economic activity at purchaser current prices		2,270.9	2,405.8
<i>Constant Growth Rate (PREVIOUS QTR)</i>		8.7%	5.9%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		-16.50%	-14.80%

TABLE 3:Gross Domestice Product by Expenditure (\$ Millions)

NOMINIAL I Quarter 2015 - IV Quarter 2020

Expenditure Component	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016
CURRENT PRICES							
Final Consumption Expenditure by	2,114.0	2,231.7	2,273.1	2,290.9	2,196.9	2,264.5	2,242.9
General Government	353.1	354.4	377.2	370.3	338.1	339.1	343.6
Non-Profit Institutions Serving Households	61.8	61.7	61.5	61.3	60.6	60.8	60.4
Households	1,699.1	1,815.6	1,834.4	1,859.3	1,798.2	1,864.7	1,838.8
Gross Fixed Capital Formation	776.4	586.3	612.5	684.5	601.6	740.1	728.1
Buildings and Infrastructure	428.7	331.8	365.7	332.3	337.6	439.5	388.5
Machinery and Equipment	232.9	170.3	142.6	244.4	163.4	170.6	219.1
Transport Equipment	39.1	21.9	31.9	40.8	33.0	42.1	42.0
Databases and Software	75.7	62.3	72.3	67.0	67.6	87.9	78.4
Changes in Inventories	30.2	32.0	30.9	30.0	27.2	28.8	28.5
Acquisitions less Disposal of Valuables	1.0	0.7	0.4	1.2	0.7	0.8	0.6
Exports of Goods and Services	1,055.3	1,117.2	951.6	907.2	1,028.5	1,112.9	907.7
Imports of Goods and Services	(1,234.4)	(1,244.5)	(978.3)	(1,125.1)	(954.3)	(1,115.1)	(1,117.2)
Statistical Discrepancy	255.1	296.0	21.2	173.5	132.7	47.0	172.6
GDP by expenditure at purchaser prices	2,997.5	3,019.6	2,911.4	2,962.2	3,033.3	3,079.2	2,963.2
<i>Current Growth Rate (PREVIOUS QTR)</i>	6.1%	0.7%	-3.6%	1.7%	2.4%	1.5%	-3.8%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	7.02%	6.45%	8.62%	4.86%	1.19%	1.97%	1.78%

Table 3

TABLE 3:Gross Domestice Product by Expenditure (\$ Millions)

NOMINIAL I Quarter 2015 - IV Quarter 2020

Expenditure Component	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
CURRENT PRICES							
Final Consumption Expenditure by	2,294.3	2,193.0	2,721.2	2,413.1	2,456.6	2,404.4	2,649.0
General Government	362.3	361.8	396.8	422.6	397.1	374.9	403.4
Non-Profit Institutions Serving Households	60.2	61.1	60.9	61.0	61.2	60.9	61.7
Households	1,871.8	1,770.2	2,263.5	1,929.5	1,998.3	1,968.6	2,184.0
Gross Fixed Capital Formation	872.5	615.5	1,169.6	757.3	723.2	853.6	689.1
Buildings and Infrastructure	517.3	354.3	708.1	422.9	398.5	537.6	350.2
Machinery and Equipment	221.8	164.5	257.5	211.3	204.4	168.1	231.5
Transport Equipment	45.3	32.7	65.1	39.2	41.9	40.5	36.4
Databases and Software	88.2	64.0	138.8	83.9	78.4	107.4	71.0
Changes in Inventories	31.2	32.6	34.2	31.7	34.1	34.3	36.7
Acquisitions less Disposal of Valuables	0.7	0.6	1.0	0.7	1.1	0.9	0.5
Exports of Goods and Services	905.1	1,006.5	1,004.3	863.9	962.7	1,204.5	1,203.4
Imports of Goods and Services	(1,220.3)	(1,273.0)	(1,287.9)	(1,162.4)	(1,175.4)	(1,164.1)	(1,331.3)
Statistical Discrepancy	33.6	487.5	(302.5)	74.3	(23.8)	32.4	22.7
GDP by expenditure at purchaser prices	2,916.9	3,062.7	3,339.9	2,978.6	2,978.5	3,365.9	3,270.1
<i>Current Growth Rate (PREVIOUS QTR)</i>	-1.6%	5.0%	9.0%	-10.8%	0.0%	13.0%	-2.8%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	-1.53%	0.97%	8.47%	0.52%	2.11%	9.90%	-2.09%

Table 3

TABLE 3:Gross Domestice Product by Expenditure (\$ Millions)

NOMINIAL I Quarter 2015 - IV Quarter 2020

Expenditure Component	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020
CURRENT PRICES							
Final Consumption Expenditure by	2,394.2	2,497.1	2,403.1	2,562.0	2,459.2	2,352.3	2,055.6
General Government	389.7	411.7	413.2	481.7	435.0	469.7	420.7
Non-Profit Institutions Serving Households	62.9	66.2	69.5	69.4	64.8	58.2	47.2
Households	1,941.6	2,019.2	1,920.4	2,010.9	1,959.4	1,824.4	1,587.7
Gross Fixed Capital Formation	704.3	784.7	638.1	1,028.1	813.3	603.4	585.7
Buildings and Infrastructure	382.6	471.3	434.5	685.7	477.6	375.0	361.7
Machinery and Equipment	201.7	189.0	93.8	168.0	207.9	131.4	123.9
Transport Equipment	44.7	31.6	25.2	39.8	34.7	25.3	28.9
Databases and Software	75.4	92.8	84.7	134.5	93.2	71.7	71.2
Changes in Inventories	32.2	34.8	34.6	35.0	33.3	33.6	31.6
Acquisitions less Disposal of Valuables	0.4	0.8	0.4	0.9	0.9	0.6	0.4
Exports of Goods and Services	1,061.7	1,081.3	1,643.4	1,642.1	1,181.6	1,032.3	1,288.1
Imports of Goods and Services	(1,232.3)	(1,329.7)	(1,127.7)	(1,305.2)	(1,193.6)	(1,164.6)	(1,237.5)
Statistical Discrepancy	65.4	107.0	(220.2)	(331.4)	(235.2)	244.3	239.9
GDP by expenditure at purchaser prices	3,026.0	3,175.9	3,371.7	3,631.5	3,059.4	3,101.8	2,963.8
<i>Current Growth Rate (PREVIOUS QTR)</i>	-7.5%	5.0%	6.2%	7.7%	-15.8%	1.4%	-4.4%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	1.59%	6.63%	0.17%	11.05%	1.11%	-2.33%	-12.10%

Table 3

TABLE 3:Gross Domestice Product by Expenditure (\$ Millions)

NOMINIAL I Quarter 2015 - IV Quarter 2020

Expenditure Component	Q2 2020	Q3 2020	Q4 2020
CURRENT PRICES			
Final Consumption Expenditure by	1,815.2	1,926.8	2,122.7
General Government	403.0	367.6	387.3
Non-Profit Institutions Serving Households	39.0	33.6	30.8
Households	1,373.2	1,525.6	1,704.6
Gross Fixed Capital Formation	425.9	590.4	616.7
Buildings and Infrastructure	260.4	378.1	350.4
Machinery and Equipment	95.4	120.5	176.3
Transport Equipment	19.1	18.7	23.9
Databases and Software	50.9	73.1	66.1
Changes in Inventories	21.8	23.9	24.9
Acquisitions less Disposal of Valuables	0.0	(0.3)	0.3
Exports of Goods and Services	190.5	251.7	253.7
Imports of Goods and Services	(811.3)	(939.8)	(1,090.9)
Statistical Discrepancy	533.8	472.5	515.5
GDP by expenditure at purchaser prices	2,175.8	2,325.0	2,442.8
<i>Current Growth Rate (PREVIOUS QTR)</i>	-26.6%	6.9%	5.1%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	-40.09%	-24.00%	-21.24%

Table 3

Table 4: Gross Domestic Product by Expenditure (\$ Millions)

REAL I Quarter 2015 - IV Quarter 2020

Expenditure Component	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016
CONSTANT PRICES								
Final Consumption Expenditure by	2,011.76	2,141.34	2,165.57	2,178.79	2,103.14	2,157.69	2,142.99	2,176.06
General Government	341.15	350.12	352.45	347.70	334.92	328.00	335.48	352.61
Non-Profit Institutions Serving Households	59.29	59.40	59.51	59.64	59.77	59.88	59.98	60.07
Households	1,611.33	1,731.82	1,753.61	1,771.45	1,708.46	1,769.81	1,747.53	1,763.38
Gross Fixed Capital Formation	724.38	594.14	635.42	710.81	639.74	767.38	754.35	754.03
Buildings and Infrastructure	373.94	335.07	382.88	353.30	366.65	460.03	403.96	397.64
Machinery and Equipment	240.20	175.39	147.50	247.81	169.96	175.18	227.18	230.01
Transport Equipment	41.38	23.37	34.18	43.77	35.97	46.85	47.32	51.65
Databases and Software	68.85	60.31	70.86	65.94	67.16	85.33	75.89	74.72
Changes in Inventories	32.26	35.22	34.17	33.36	30.66	33.04	32.96	35.72
Acquisitions less Disposal of Valuables	1.02	0.76	0.40	1.27	0.73	0.85	0.65	0.72
Exports of Goods and Services	902.58	991.16	882.89	820.52	890.81	1,011.85	829.32	833.32
Imports of Goods and Services	(1,297.18)	(1,359.22)	(1,106.48)	(1,294.21)	(1,154.40)	(1,302.94)	(1,292.45)	(1,256.57)
Statistical Discrepancy	277.98	315.67	66.47	240.02	172.54	94.22	203.60	90.69
GDP by expenditure at purchaser prices	2,652.8	2,719.1	2,678.4	2,690.6	2,683.2	2,762.1	2,671.4	2,634.0
<i>Constant Growth Rate (PREVIOUS QTR)</i>	-2.5%	2.5%	-1.5%	0.5%	-0.3%	2.9%	-3.3%	-1.4%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	1.75%	4.01%	1.84%	-1.13%	1.15%	1.58%	-0.26%	-2.10%

Table 4: Gross Domestic Product by Expenditure (\$ Millions)

REAL I Quarter 2015 - IV Quarter 2020

Expenditure Component	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018
CONSTANT PRICES								
Final Consumption Expenditure by	2,090.35	2,590.85	2,273.81	2,334.84	2,285.56	2,473.94	2,262.22	2,343.27
General Government	378.92	398.71	402.07	400.69	394.39	394.98	407.09	427.19
Non-Profit Institutions Serving Households	60.14	59.98	59.59	58.96	58.09	58.36	59.78	62.36
Households	1,651.29	2,132.16	1,812.15	1,875.19	1,833.09	2,020.60	1,795.35	1,853.73
Gross Fixed Capital Formation	590.08	1,153.74	770.16	739.04	887.84	746.61	756.49	811.84
Buildings and Infrastructure	319.61	667.71	418.13	394.40	547.71	379.25	382.76	461.07
Machinery and Equipment	168.99	272.78	222.38	213.34	184.82	250.39	241.43	221.14
Transport Equipment	43.43	84.85	50.55	57.61	53.12	47.78	61.15	43.30
Databases and Software	58.05	128.39	79.09	73.68	102.19	69.19	71.14	86.32
Changes in Inventories	37.04	38.64	35.39	37.88	38.61	41.25	36.13	38.21
Acquisitions less Disposal of Valuables	0.64	1.08	0.68	1.12	0.92	0.47	0.41	0.80
Exports of Goods and Services	893.29	895.85	786.63	862.50	1,021.38	1,071.03	956.19	926.95
Imports of Goods and Services	(1,375.79)	(1,453.99)	(1,331.03)	(1,317.09)	(1,322.92)	(1,526.36)	(1,367.75)	(1,436.89)
Statistical Discrepancy	477.06	(304.05)	90.30	6.38	34.50	53.33	37.71	55.95
GDP by expenditure at purchaser prices	2,712.7	2,922.1	2,625.9	2,664.7	2,945.9	2,860.3	2,681.4	2,740.1
<i>Constant Growth Rate (PREVIOUS QTR)</i>	3.0%	7.7%	-10.1%	1.5%	10.6%	-2.9%	-6.3%	2.2%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	1.10%	5.79%	-1.70%	1.16%	8.60%	-2.12%	2.11%	2.83%

Table 4: Gross Domestic Product by Expenditure (\$ Millions)

REAL I Quarter 2015 - IV Quarter 2020

Expenditure Component	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020
CONSTANT PRICES								
Final Consumption Expenditure by	2,276.17	2,378.92	2,346.13	2,195.79	1,902.37	1,688.65	1,795.05	1,989.34
General Government	457.17	476.12	468.73	447.68	413.30	385.40	371.92	366.38
Non-Profit Institutions Serving Households	66.11	66.30	62.89	55.83	45.10	37.02	31.64	28.97
Households	1,752.88	1,836.50	1,814.51	1,692.29	1,443.97	1,266.23	1,391.49	1,594.00
Gross Fixed Capital Formation	690.96	1,070.09	845.64	620.61	632.92	415.48	555.30	581.75
Buildings and Infrastructure	458.44	675.28	467.84	360.52	378.58	227.83	322.34	282.71
Machinery and Equipment	116.46	214.73	242.94	159.10	146.55	116.48	143.63	208.35
Transport Equipment	34.45	54.47	47.45	34.63	39.59	26.12	25.68	34.48
Databases and Software	81.61	125.61	87.41	66.36	68.21	45.05	63.65	56.21
Changes in Inventories	38.51	38.93	37.14	37.44	35.06	23.43	26.76	27.23
Acquisitions less Disposal of Valuables	0.37	0.90	0.87	0.62	0.38	0.03	(0.34)	0.31
Exports of Goods and Services	1,361.93	1,434.25	1,060.65	876.55	1,109.84	176.43	231.16	235.99
Imports of Goods and Services	(1,305.99)	(1,494.19)	(1,344.54)	(1,272.89)	(1,345.00)	(881.80)	(1,033.56)	(1,189.00)
Statistical Discrepancy	(282.79)	(444.90)	(226.29)	365.68	564.92	666.06	696.55	760.14
GDP by expenditure at purchaser prices	2,779.2	2,984.0	2,719.6	2,823.8	2,900.5	2,088.3	2,270.9	2,405.8
<i>Constant Growth Rate (PREVIOUS QTR)</i>	1.4%	7.4%	-8.9%	3.8%	2.7%	-28.0%	8.7%	5.9%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	-5.66%	4.33%	1.42%	3.05%	4.37%	-30.02%	-16.50%	-14.80%