



DEPARTMENT OF STATISTICS

P.O. BOX N-3904; NASSAU, BAHAMAS

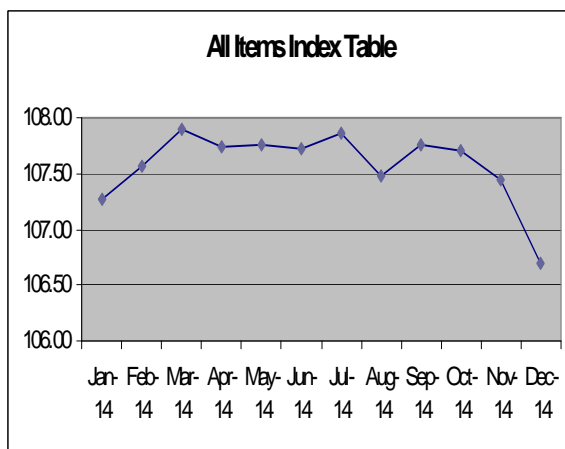
P.O. BOX F-2561; FREEPORT, GRAND BAHAMA

THE CONSUMER PRICE INDEX

ALL BAHAMAS - DECEMBER 2014

ALL ITEMS INDEX

- The All Bahamas Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.65 percent between November and December resulting in the index decreasing from 107.43 to 106.73. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$106.73.
- The CPI showed an increase of 0.25 percent over the last 12 months.



YEAR-OVER-YEAR ANALYSIS

- The Clothing and Footwear Index had the largest impact on the twelve month increase of the CPI with a 4.60 percent increase.
- The Education Index was also a major contributor to the year over year increase with a 4.51 per cent

MONTH-OVER-MONTH ANALYSIS

- Decreases were realized in many of the groups however, the most significant decrease of 2.69 percent occurred within the Transport group. A decrease of 6.52 percent was recorded for Fuels and lubricants for personal transport equipment as the cost of fuel continued to decrease on the world market.
- A 1.07 percent decrease was seen in the Housing, Water, Electricity, Gas, And Other Fuels group due to a 6.97 percent decrease in the cost of Electricity.

**ALL BAHAMAS
SUMMARY STATISTICS**

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	106.73	-0.65		-0.94		0.25
FOOD AND NON- ALCOHOLIC BEVERAGES	106.48	-0.08		-0.14		-0.02
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	115.82	0.81		1.28		3.88
CLOTHING AND FOOTWEAR	101.42	-0.12		0.96		4.60
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	106.58	-1.07		-1.03		0.37
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	109.56	-0.02		0.36		2.15
HEALTH	108.62	0.31		1.77		1.51
TRANSPORT	110.86	-2.69		-6.51		-1.65
COMMUNICATION	97.09	0.00		0.00		-0.02
RECREATION AND CULTURE	107.10	-0.48		-0.42		1.49
EDUCATION	114.28	1.72		1.46		4.51
RESTAURANTS AND HOTELS	111.86	0.11		2.15		2.44
MISCELLANEOUS GOODS AND SERVICES	103.12	-0.14		-0.31		-2.33



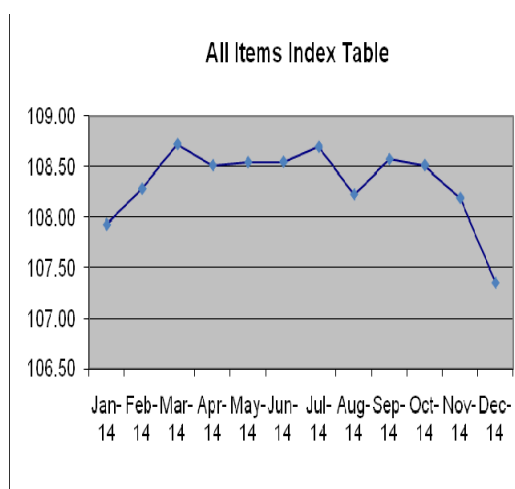
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THE CONSUMER PRICE INDEX

NEW PROVIDENCE – DECEMBER 2014

ALL ITEMS INDEX

- The New Providence Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.72 percent between November and December resulting in the index decreasing from 108.19 to 107.41. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$107.41.
- The CPI showed an increase of 0.27 percent over the last 12 months.



YEAR-OVER-YEAR ANALYSIS

- Clothing and Footwear group had the largest impact on the twelve month increase of the CPI with a 6.03 percent increase over December 2013.
- The Education group which increased 4.87 percent was the second major contributor to the overall annual increase.

MONTH-OVER-MONTH ANALYSIS

- The most significant decrease occurred within the Transport index which had a decrease of 2.85 percent as the price of Fuels and lubricants for personal transport equipment decreased 7.29 per cent.
- The Housing, Water, Electricity, Gas, And Other Fuels index also showed a decrease of 1.25 percent the largest decrease experienced within this group for 2014 as the cost of Electricity declined 8.30 percent.

**NEW PROVIDENCE
SUMMARY STATISTICS**

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	107.41	-0.72		-1.07		0.27
FOOD AND NON-ALCOHOLIC BEVERAGES	107.05	-0.08		-0.44		0.09
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	115.13	0.98		1.60		4.85
CLOTHING AND FOOTWEAR	102.59	-0.17		1.45		6.03
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	108.20	-1.25		-1.24		0.45
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	110.73	0.02		0.25		2.65
HEALTH	109.17	0.38		1.80		1.57
TRANSPORT	110.54	-2.85		-6.98		-2.19
COMMUNICATION	96.38	0.00		0.00		-0.01
RECREATION AND CULTURE	107.85	-0.57		-0.49		1.45
EDUCATION	114.74	1.95		1.66		4.87
RESTAURANTS AND HOTELS	113.71	0.13		2.55		2.84
MISCELLANEOUS GOODS AND SERVICES	102.08	-0.17		-0.36		-2.64



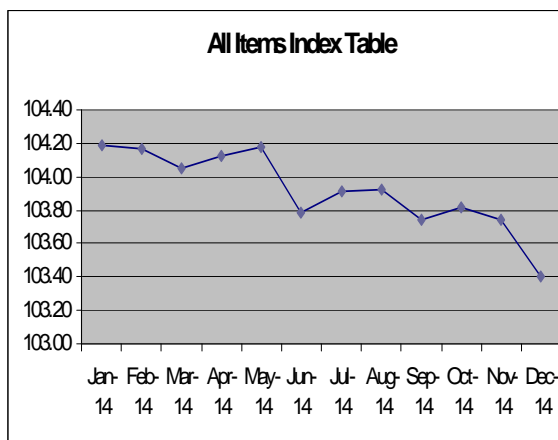
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THE CONSUMER PRICE INDEX

GRAND BAHAMA - DECEMBER 2014

ALL ITEMS INDEX

- The Grand Bahama Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.33 percent between November and December resulting in the index decreasing from 103.74 to 103.40. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$103.40.
- The CPI showed an increase of 0.16 percent over the last 12 months.



YEAR-OVER-YEAR ANALYSIS

- The Education Index had the largest impact on the twelve month increase of the CPI, increasing 2.45 percent over December 2013.
- The Recreation and Culture division also contributed to the year over year increase, advancing by 2.42 percent.

MONTH-OVER-MONTH ANALYSIS

- The Transport Index decreased 2.62 percent as price on Fuels and lubricants for personal equipment fell 4.97%.
- The Furnishing, Household Equipment and Routine Household Maintenance Index decreased 0.27 percent. The major contributor to this decrease was the 0.81% decrease for Non-durable household goods.

**GRAND BAHAMA
SUMMARY STATISTICS**

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	103.40	-0.33		-0.33		0.16
FOOD AND NON-ALCOHOLIC BEVERAGES	103.95	-0.13		1.26		-0.69
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	121.39	0.11		-0.18		-1.07
CLOTHING AND FOOTWEAR	98.98	0.02		-0.32		0.51
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	98.71	0.00		0.26		0.22
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	103.80	-0.27		-0.03		-0.72
HEALTH	104.41	0.01		1.90		1.33
TRANSPORT	112.26	-2.62		-5.66		0.98
COMMUNICATION	99.96	0.00		0.00		0.00
RECREATION AND CULTURE	105.36	-0.08		-0.08		2.42
EDUCATION	111.39	0.05		0.05		2.45
RESTAURANTS AND HOTELS	100.98	0.00		0.00		-0.63
MISCELLANEOUS GOODS AND SERVICES	110.06	0.00		-0.11		-0.37

WHAT IS THE CONSUMER PRICE INDEX?

The Consumer Price index, often called the CPI, is one of the most widely used statistical series produced by the Department of Statistics (DOS). The CPI measures changes in the prices of a 'fixed basket' of prices for goods and services purchased by private households. This 'fixed basket' covers a wide range of goods and services which are divided into twelve major groups:

- Food And Non-Alcoholic Beverages
- Alcohol Beverages, Tobacco And Narcotics
- Clothing And Footwear
- Housing, Water, Electricity, Gas, And Other Fuels
- Furnishing, Household Equipment And Routine Household Maintenance
- Health
- Transport
- Communication
- Recreation And Culture
- Education
- Restaurants And Hotels
- Miscellaneous Goods And Services

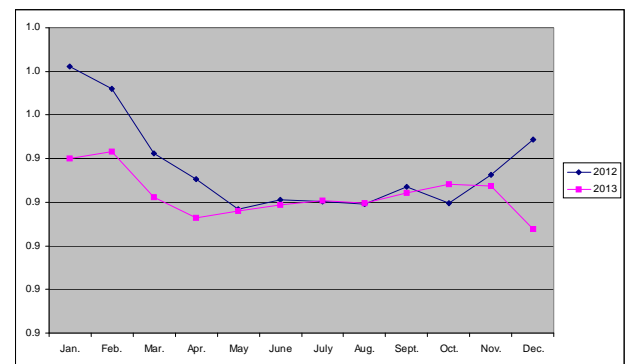
CONCEPTS AND DEFINITIONS

• BASE PERIOD

The time period which is used as a reference point for measuring the price changes of goods and services. The base period for the CPI is February 2010.

• PURCHASING POWER

The Purchasing Power of money is the financial ability to buy goods and services. The Consumer Price Index having a 2010 base (February 2010=100) makes it possible to evaluate changes in the purchasing power of the Bahamian dollar relative to its 2010 value.



Special Indices

