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PASSENGER TAX (AMENDMENT) BILL, 2015

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PASSENGER TAX (AMENDMENT) BILL, 2015

A BILL FOR AN ACT TO AMEND THE PASSENGER TAX ACT

Enacted by the Parliament of The Bahamas

1. Short title and commencement.

- (1) This Act, which amends the Passenger Tax Act (Ch. 379) may be cited as the Passenger Tax (Amendment) Act, 2015.
- (2) This Act, shall come into operation on the 1st day of July, 2015.

2. Insertion of new section 3A into Ch. 379.

The Passenger Tax Act is amended by inserting immediately after section 3 the following new section —

“3A. Fee for late payment.

If any sum of money due and payable under this Act is not paid for thirty days or more, there shall be added thereto, from the day on which the sum of money became due until the day on which payment is made, a surcharge a sum equal to ten per centum of the annual sum due.”.

OBJECTS AND REASONS

Clause 1 of the Bill seeks to provide for the short title and commencement.

Clause 2 of this Bill seeks to amends the Passenger Tax Act (Ch. 379) so that there is a late payment fee on charges not paid for a period of thirty days or more at a surcharge sum equal to ten per centum of the annual sum due.