

VALUE ADDED TAX (AMENDMENT) BILL, 2016

Arrangement of Sections

Section

1.	Short title and commencement.....	2
2.	Amendment of section 47 of No. 32 of 2014.....	2



VALUE ADDED TAX (AMENDMENT) BILL, 2016

A BILL FOR AN ACT TO AMEND THE VALUE ADDED TAX ACT

Enacted by the Parliament of The Bahamas

1. Short title and commencement.

- (1) This Act may be cited as the Value Added Tax (Amendment) Act, 2016.
- (2) Section 2 of this Act shall come into force on the 1st day of January, 2017.

2. Amendment of section 47 of No. 32 of 2014.

Subsection (1)(a) of section 47 of the Value Added Tax Act, 2014 is amended by the deletion of the words “twenty-eight” and the substitution of the words “twenty-one”.

OBJECTS AND REASONS

This Bill seeks to amend section 47(1)(a) of the Value Added Tax Act, 2014 to amend the provision relative to the filing of VAT returns from within twenty-eight days after the end of each tax period to within twenty-one days.