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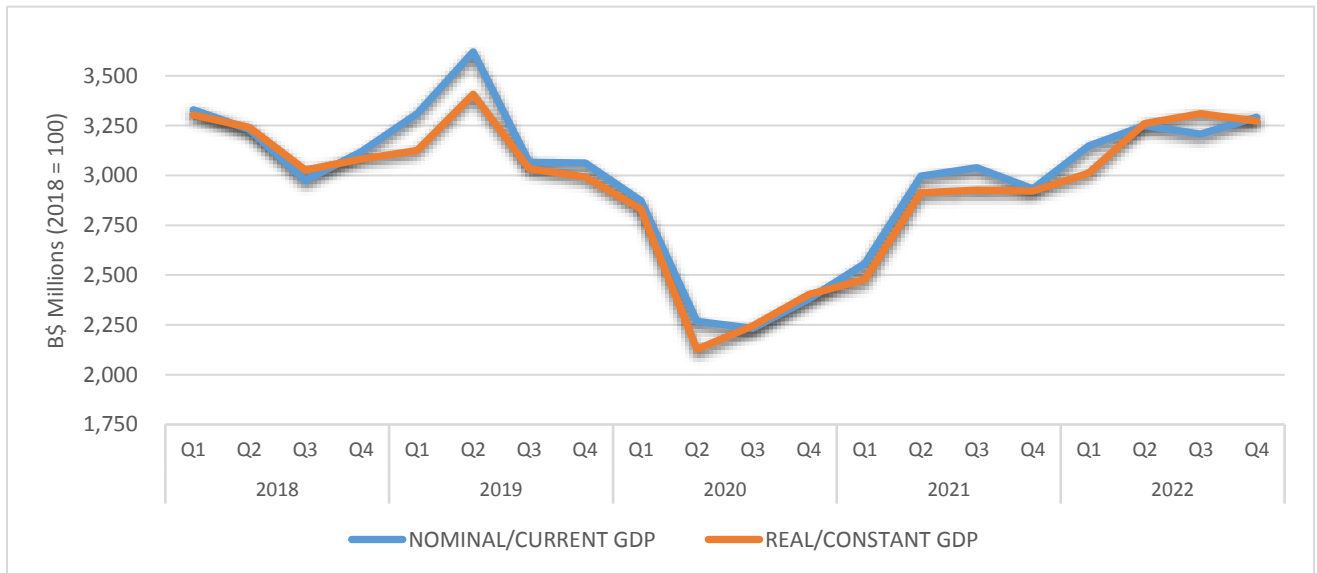
ADVANCE ESTIMATES FOR QUARTERLY GROSS DOMESTIC PRODUCT: 2022

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The National Accounts Section of the Bahamas National Statistical Institute (formerly the Department of Statistics) is pleased to release its series of Quarterly Gross Domestic Product (QGDP), compiled by both the Production and Expenditure Approaches. The QGDP series includes both the nominal (current) and real (constant) prices for the period 1st Quarter 2015 to 4th Quarter 2022.

Graph 1: Nominal vs Real GDP – 1st Quarter 2018 to 4th Quarter 2022



Quarterly National Accounts 2022:

The quarterly GDP trends for 2022, shows the Bahamian economy continuing to progress toward full recovery after the adverse effects of Hurricane Dorian and the COVID-19 Pandemic. Each quarter of 2022 registered year-over-year increases compared to same quarter in the previous year. However, the most notable real QGDP growth, of twenty-one percent (22 %), occurred in the first quarter, followed by a third quarter increase of thirteen percent (13 %).

All quarters of domestic business activity in 2022 reported more than three billion in real GDP, with the third quarter reporting the highest level \$3.3 billion followed by \$3.27 billion in the fourth quarter. Also of note, the second quarter reported \$3.26 billion and the first quarter \$3.01 billion which were both higher than any quarter in the previous year.

Primary Data Sources:

- Ministry of Tourism visitor arrivals data
- Central Bank of The Bahamas
 - Bank Profitability Study
 - Balance of Payments
- Aggregated Value Added Tax data
- Government of The Bahamas revenue and expenditure data
- External Trade Statistics
- The Consumer Price Index

Table 1: Nominal vs Real GDP - 1st Quarter 2018 to 4th Quarter 2022 (B\$ Mil)

| Year | Quarterly GDP | Q 1 | Q 2 | Q 3 | Q 4 |
|------|----------------------------|--------------|--------------|--------------|--------------|
| 2022 | Current (Nominal) GDP | 3,148 | 3,250 | 3,207 | 3,292 |
| | Constant (Real) GDP | 3,011 | 3,260 | 3,310 | 3,273 |
| 2021 | Current (Nominal) GDP | 2,559 | 2,998 | 3,039 | 2,933 |
| | Constant (Real) GDP | 2,477 | 2,914 | 2,927 | 2,921 |
| 2020 | Current (Nominal) GDP | 2,874 | 2,268 | 2,233 | 2,380 |
| | Constant (Real) GDP | 2,831 | 2,128 | 2,245 | 2,403 |
| 2019 | Current (Nominal) GDP | 3,310 | 3,620 | 3,066 | 3,062 |
| | Constant (Real) GDP | 3,125 | 3,407 | 3,034 | 2,993 |
| 2018 | Current (Nominal) GDP | 3,329 | 3,231 | 2,974 | 3,120 |
| | Constant (Real) GDP | 3,304 | 3,240 | 3,027 | 3,082 |

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

NOMINAL I Quarter 2015 - IV Quarter 2022

| Industry Classification (Revision 4) | ISIC Code | Q1 2015 R | Q2 2015 R | Q3 2015 R | Q4 2015 R | Q1 2016 R | Q2 2016 R | Q3 2016 R | Q4 2016 R | Q1 2017 R | Q2 2017 R | Q3 2017 R | Q4 2017 R | Q1 2018 R |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Agriculture, forestry and fishing | A | 21.9 | 18.2 | 15.7 | 40.7 | 21.0 | 17.7 | 22.9 | 42.6 | 21.6 | 27.6 | 12.4 | 34.4 | 23.8 |
| Mining | B | 39.1 | 27.3 | 21.3 | 12.4 | 11.0 | 10.0 | 6.3 | 8.8 | 12.5 | 4.8 | 6.0 | 13.1 | 25.9 |
| Manufacturing | C | 51.7 | 72.8 | 75.1 | 88.1 | 99.3 | 106.4 | 79.6 | 75.1 | 91.0 | 82.7 | 70.7 | 73.8 | 78.6 |
| Electricity and gas, Water supply and sewerage | D & E | 61.8 | 62.3 | 51.0 | 54.5 | 66.9 | 86.6 | 112.8 | 98.3 | 77.7 | 85.4 | 71.3 | 65.3 | 69.5 |
| Construction | F | 180.6 | 157.5 | 186.9 | 171.8 | 176.1 | 227.1 | 198.8 | 198.5 | 152.8 | 371.9 | 223.8 | 200.2 | 272.5 |
| Wholesale and retail trade, Motor Vehicle repairs | G | 308.8 | 321.9 | 331.0 | 348.8 | 339.6 | 364.4 | 364.9 | 388.3 | 337.8 | 331.4 | 311.9 | 329.9 | 319.7 |
| Transport and Storage | H | 161.0 | 164.1 | 142.9 | 137.5 | 141.1 | 151.2 | 147.2 | 131.7 | 143.5 | 150.2 | 126.2 | 123.8 | 133.4 |
| Accomodation and Food Services | I | 326.6 | 306.7 | 222.5 | 224.9 | 296.4 | 259.2 | 203.0 | 173.8 | 267.7 | 285.1 | 219.9 | 228.3 | 376.5 |
| Information and Communication | J | 118.9 | 120.9 | 119.0 | 119.2 | 119.2 | 113.9 | 109.5 | 113.2 | 107.7 | 120.1 | 106.6 | 108.9 | 113.8 |
| Financial and Insurance activities | K | 253.3 | 260.5 | 255.5 | 255.9 | 249.6 | 248.6 | 257.7 | 259.0 | 266.0 | 274.2 | 281.3 | 269.4 | 276.7 |
| Real Estate activities | L | 439.9 | 412.6 | 441.2 | 448.7 | 468.8 | 450.3 | 440.9 | 441.8 | 475.3 | 468.1 | 462.7 | 471.5 | 518.6 |
| Professional, scientific and technical services | M | 91.4 | 106.9 | 100.8 | 106.4 | 103.5 | 102.4 | 97.9 | 104.3 | 118.0 | 113.8 | 101.7 | 106.1 | 106.0 |
| Administrative and support services | N | 70.5 | 78.2 | 72.3 | 72.4 | 69.2 | 67.5 | 64.0 | 69.0 | 77.3 | 86.2 | 74.8 | 77.1 | 76.4 |
| Public administration and defense, Social security | O | 162.6 | 182.7 | 173.0 | 182.6 | 170.1 | 177.2 | 181.6 | 189.8 | 177.4 | 190.0 | 203.6 | 194.6 | 187.2 |
| Education | P | 77.0 | 70.2 | 81.1 | 79.9 | 80.9 | 83.1 | 81.1 | 81.0 | 80.8 | 86.6 | 82.0 | 79.6 | 80.0 |
| Human health and social work | Q | 29.9 | 27.8 | 112.0 | 113.7 | 81.4 | 75.3 | 76.4 | 73.3 | 74.2 | 78.6 | 80.6 | 74.6 | 85.6 |
| Arts, Other Services, Household Employment, Extraterritorial Org. | R,S&T | 213.1 | 214.8 | 213.9 | 218.6 | 226.5 | 234.8 | 225.5 | 204.2 | 225.0 | 239.7 | 223.0 | 217.4 | 261.6 |
| <i>Total GDP at Basic Prices</i> | | 2,608.2 | 2,605.5 | 2,615.1 | 2,676.0 | 2,720.6 | 2,775.6 | 2,670.2 | 2,652.6 | 2,706.3 | 2,996.4 | 2,658.6 | 2,668.2 | 3,005.8 |
| <i>Taxes less subsidies on products</i> | | 168.8 | 239.8 | 242.5 | 241.7 | 235.1 | 257.8 | 264.1 | 236.8 | 283.7 | 310.7 | 262.4 | 235.5 | 240.9 |
| Sub Total | | 2,777.0 | 2,845.3 | 2,857.7 | 2,917.7 | 2,955.7 | 3,033.4 | 2,934.4 | 2,889.5 | 2,990.0 | 3,307.1 | 2,921.0 | 2,903.7 | 3,246.7 |
| <i>Statistical discrepancy</i> | | 79.4 | 81.7 | 69.4 | 44.7 | 5.0 | (20.0) | (27.4) | (19.6) | 3.1 | 27.0 | 42.6 | 59.0 | 82.5 |
| GDP by economic activity at purchaser current prices | | 2,856.4 | 2,927.0 | 2,927.1 | 2,962.3 | 2,960.6 | 3,013.4 | 2,906.9 | 2,869.9 | 2,993.1 | 3,334.2 | 2,963.5 | 2,962.7 | 3,329.2 |
| <i>Current Growth Rate (PREVIOUS QTR)</i> | | 2.6% | 2.5% | 0.0% | 1.2% | -0.1% | 1.8% | -3.5% | -1.3% | 4.3% | 11.4% | -11.1% | 0.0% | 12.4% |
| <i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i> | | 3.71% | 5.59% | 9.82% | 6.44% | 3.65% | 2.95% | -0.69% | -3.12% | 1.10% | 10.64% | 1.95% | 3.23% | 11.23% |

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

NOMINAL I Quarter 2015 - IV Quarter 2022

| Industry Classification (Revision 4) | ISIC Code | Q2 2018 R | Q3 2018 R | Q4 2018 R | Q1 2019 R | Q2 2019 R | Q3 2019 R | Q4 2019 R | Q1 2020 R | Q2 2020 R | Q3 2020 R | Q4 2020 R | Q1 2021 R | Q2 2021 R |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Agriculture, forestry and fishing | A | 14.0 | 17.4 | 31.6 | 19.7 | 21.1 | 12.7 | 17.8 | 11.0 | 17.5 | 18.2 | 34.0 | 16.4 | 10.6 |
| Mining | B | 20.8 | 18.2 | 35.5 | 18.2 | 7.7 | 10.0 | 42.3 | 10.5 | 14.3 | 16.2 | 34.3 | 18.0 | 23.9 |
| Manufacturing | C | 62.3 | 54.2 | 63.1 | 91.0 | 73.6 | 53.7 | 52.3 | 41.6 | 29.8 | 28.7 | 33.1 | 41.3 | 52.8 |
| Electricity and gas, Water supply and sewerage | D & E | 74.0 | 85.6 | 94.9 | 103.6 | 114.3 | 97.8 | 66.9 | 94.9 | 48.7 | 79.8 | 53.2 | 63.9 | 67.4 |
| Construction | F | 178.8 | 199.2 | 222.7 | 220.6 | 349.1 | 243.4 | 189.1 | 108.3 | 214.3 | 188.9 | 170.3 | 152.1 | 206.3 |
| Wholesale and retail trade, Motor Vehicle repairs | G | 347.0 | 321.7 | 347.4 | 337.1 | 353.9 | 346.5 | 362.4 | 343.0 | 265.4 | 313.4 | 335.7 | 330.3 | 351.6 |
| Transport and Storage | H | 143.0 | 124.5 | 128.1 | 149.8 | 152.1 | 125.1 | 114.1 | 97.3 | 45.9 | 65.2 | 66.6 | 86.0 | 115.5 |
| Accomodation and Food Services | I | 327.7 | 236.7 | 295.9 | 444.5 | 403.6 | 253.9 | 247.5 | 181.6 | 26.7 | 29.5 | 46.5 | 116.3 | 197.4 |
| Information and Communication | J | 116.0 | 105.7 | 110.4 | 97.4 | 92.9 | 95.6 | 99.1 | 103.0 | 91.3 | 95.9 | 104.3 | 101.8 | 104.1 |
| Financial and Insurance activities | K | 274.5 | 272.7 | 271.2 | 262.9 | 280.2 | 259.7 | 253.8 | 255.6 | 249.7 | 254.8 | 257.5 | 264.2 | 284.6 |
| Real Estate activities | L | 477.9 | 460.6 | 442.7 | 441.7 | 435.8 | 443.0 | 455.2 | 503.1 | 464.6 | 479.5 | 482.9 | 521.6 | 492.5 |
| Professional, scientific and technical services | M | 110.8 | 94.5 | 115.8 | 132.3 | 147.2 | 117.7 | 126.3 | 131.4 | 97.5 | 85.1 | 104.4 | 113.5 | 126.8 |
| Administrative and support services | N | 76.9 | 61.5 | 68.4 | 73.9 | 73.5 | 66.2 | 82.1 | 81.4 | 41.2 | 49.9 | 57.9 | 55.4 | 61.4 |
| Public administration and defense, Social security | O | 208.2 | 190.9 | 194.0 | 183.3 | 209.0 | 178.1 | 226.9 | 215.7 | 208.7 | 167.6 | 178.5 | 172.0 | 240.6 |
| Education | P | 79.3 | 76.7 | 81.0 | 79.0 | 78.9 | 77.4 | 92.9 | 81.7 | 75.9 | 70.8 | 80.4 | 78.5 | 82.6 |
| Human health and social work | Q | 91.6 | 74.7 | 71.0 | 67.6 | 84.6 | 72.5 | 75.0 | 140.2 | 119.2 | 21.0 | 41.2 | 65.6 | 36.3 |
| Arts, Other Services, Household Employment, Extraterritorial Org. | R,S&T | 231.6 | 215.7 | 229.0 | 261.6 | 265.1 | 227.2 | 220.8 | 210.4 | 131.5 | 140.0 | 147.5 | 163.9 | 220.0 |
| <i>Total GDP at Basic Prices</i> | | 2,834.4 | 2,610.4 | 2,802.7 | 2,984.1 | 3,142.9 | 2,680.5 | 2,724.5 | 2,610.7 | 2,142.2 | 2,104.7 | 2,228.4 | 2,360.7 | 2,674.1 |
| <i>Taxes less subsidies on products</i> | | 310.0 | 285.8 | 245.8 | 270.6 | 438.4 | 371.0 | 342.9 | 285.9 | 150.6 | 153.9 | 174.5 | 210.3 | 325.9 |
| Sub Total | | 3,144.5 | 2,896.2 | 3,048.5 | 3,254.7 | 3,581.3 | 3,051.5 | 3,067.4 | 2,896.6 | 2,292.8 | 2,258.6 | 2,402.9 | 2,570.9 | 3,000.0 |
| <i>Statistical discrepancy</i> | | 86.6 | 77.5 | 71.1 | 55.7 | 39.0 | 14.1 | (5.0) | (22.8) | (25.1) | (25.8) | (22.6) | (12.2) | (2.4) |
| GDP by economic activity at purchaser current prices | | 3,231.0 | 2,973.7 | 3,119.6 | 3,310.4 | 3,620.3 | 3,065.7 | 3,062.4 | 2,873.8 | 2,267.7 | 2,232.8 | 2,380.3 | 2,558.8 | 2,997.6 |
| <i>Current Growth Rate (PREVIOUS QTR)</i> | | -2.9% | -8.0% | 4.9% | 6.1% | 9.4% | -15.3% | -0.1% | -6.2% | -21.1% | -1.5% | 6.6% | 7.5% | 17.2% |
| <i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i> | | -3.09% | 0.34% | 5.30% | -0.57% | 12.05% | 3.09% | -1.83% | -13.19% | -37.36% | -27.17% | -22.27% | -10.96% | 32.18% |

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

NOMINAL I Quarter 2015 - IV Quarter 2022

| Industry Classification (Revision 4) | ISIC Code | Q3 2021 R | Q4 2021 R | Q1 2022 R | Q2 2022 R | Q3 2022 R | Q4 2022 P |
|---|-----------|----------------|----------------|----------------|----------------|----------------|----------------|
| Agriculture, forestry and fishing | A | 10.0 | 17.9 | 16.8 | 14.4 | 13.1 | 29.5 |
| Mining | B | 9.0 | 10.6 | 14.6 | 9.1 | 10.8 | 14.5 |
| Manufacturing | C | 41.4 | 28.4 | 41.2 | 32.3 | 24.6 | 28.5 |
| Electricity and gas, Water supply and sewerage | D & E | 82.2 | 84.3 | 78.8 | 83.8 | 66.0 | 82.1 |
| Construction | F | 169.8 | 125.0 | 153.0 | 119.2 | 174.3 | 130.2 |
| Wholesale and retail trade, Motor Vehicle repairs | G | 329.7 | 332.8 | 297.5 | 281.1 | 290.4 | 296.5 |
| Transport and Storage | H | 135.4 | 160.3 | 131.6 | 141.9 | 128.3 | 141.4 |
| Accomodation and Food Services | I | 181.6 | 251.7 | 352.1 | 402.1 | 285.8 | 366.2 |
| Information and Communication | J | 108.8 | 110.3 | 101.7 | 99.6 | 108.1 | 108.7 |
| Financial and Insurance activities | K | 298.6 | 285.0 | 289.1 | 297.4 | 318.6 | 321.0 |
| Real Estate activities | L | 483.3 | 477.8 | 517.1 | 520.5 | 524.0 | 527.2 |
| Professional, scientific and technical services | M | 120.6 | 133.6 | 134.7 | 149.8 | 139.2 | 148.5 |
| Administrative and support services | N | 59.1 | 59.1 | 52.5 | 50.1 | 48.5 | 51.4 |
| Public administration and defense, Social security | O | 182.8 | 168.0 | 194.3 | 198.3 | 210.8 | 238.2 |
| Education | P | 77.9 | 83.5 | 82.4 | 85.6 | 80.8 | 91.9 |
| Human health and social work | Q | 168.3 | 71.9 | 79.4 | 77.2 | 85.9 | 84.5 |
| Arts, Other Services, Household Employment, Extraterritorial Org. | R,S&T | 228.3 | 231.7 | 258.6 | 298.5 | 271.5 | 279.5 |
| <i>Total GDP at Basic Prices</i> | | 2,686.8 | 2,631.7 | 2,795.5 | 2,861.0 | 2,780.5 | 2,939.7 |
| <i>Taxes less subsidies on products</i> | | 344.9 | 288.3 | 334.8 | 368.1 | 403.5 | 327.6 |
| Sub Total | | 3,031.7 | 2,920.0 | 3,130.3 | 3,229.0 | 3,184.0 | 3,267.3 |
| <i>Statistical discrepancy</i> | | 6.8 | 12.8 | 17.7 | 21.3 | 23.1 | 24.8 |
| GDP by economic activity at purchaser current prices | | 3,038.5 | 2,932.7 | 3,148.0 | 3,250.3 | 3,207.1 | 3,292.0 |
| <i>Current Growth Rate (PREVIOUS QTR)</i> | | 1.4% | -3.5% | 7.3% | 3.3% | -1.3% | 2.6% |
| <i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i> | | 36.09% | 23.21% | 23.03% | 8.43% | 5.55% | 12.25% |

TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

REAL I Quarter 2015 - IV Quarter 2022 (2018 = 100)

| Industry Classification (Revision 4) | ISIC Code | Q1 2015 R | Q2 2015 R | Q3 2015 R | Q4 2015 R | Q1 2016 R | Q2 2016 R | Q3 2016 R | Q4 2016 R | Q1 2017 R | Q2 2017 R | Q3 2017 R |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Agriculture, forestry and fishing | A | 23.9 | 19.1 | 16.1 | 40.2 | 20.8 | 18.0 | 23.3 | 42.4 | 22.4 | 28.5 | 12.7 |
| Mining | B | 34.1 | 33.6 | 25.4 | 14.5 | 7.3 | 8.2 | 7.8 | 15.3 | 4.4 | 12.5 | 5.6 |
| Manufacturing | C | 58.8 | 100.5 | 107.3 | 112.7 | 117.2 | 116.4 | 84.2 | 78.1 | 93.5 | 82.6 | 70.5 |
| Electricity and gas, Water supply and sewerage | D & E | 44.6 | 75.8 | 111.6 | 122.8 | 126.8 | 155.5 | 173.1 | 128.5 | 97.3 | 95.9 | 83.3 |
| Construction | F | 186.7 | 162.2 | 197.3 | 180.0 | 182.5 | 235.0 | 209.6 | 207.9 | 159.2 | 378.3 | 227.8 |
| Wholesale and retail trade, Motor Vehicle repairs | G | 321.4 | 326.3 | 326.1 | 345.3 | 345.5 | 375.1 | 376.3 | 397.7 | 345.9 | 339.5 | 317.8 |
| Transport and Storage | H | 141.3 | 143.8 | 128.7 | 133.3 | 137.6 | 135.4 | 126.4 | 119.6 | 129.7 | 131.3 | 109.6 |
| Accomodation and Food Services | I | 269.6 | 285.6 | 266.9 | 215.3 | 230.9 | 257.6 | 219.1 | 181.5 | 246.0 | 263.6 | 236.1 |
| Information and Communication | J | 129.7 | 128.6 | 124.2 | 124.3 | 123.6 | 118.4 | 113.8 | 115.4 | 108.6 | 121.3 | 106.2 |
| Financial and Insurance activities | K | 262.6 | 262.0 | 257.5 | 255.8 | 251.1 | 249.1 | 258.1 | 258.4 | 260.5 | 268.6 | 275.7 |
| Real Estate activities | L | 483.9 | 453.6 | 475.0 | 472.0 | 488.1 | 469.5 | 459.7 | 460.5 | 480.8 | 471.9 | 462.1 |
| Professional, scientific and technical services | M | 94.9 | 109.3 | 102.9 | 107.3 | 104.2 | 102.5 | 98.5 | 105.4 | 117.4 | 113.8 | 101.3 |
| Administrative and support services | N | 72.7 | 79.9 | 74.4 | 73.5 | 69.9 | 68.0 | 64.7 | 69.5 | 75.3 | 83.6 | 72.1 |
| Public administration and defense, Social security | O | 169.3 | 170.4 | 170.7 | 170.8 | 170.3 | 170.3 | 176.1 | 183.4 | 192.1 | 199.4 | 198.7 |
| Education | P | 80.5 | 80.4 | 80.1 | 79.8 | 79.5 | 79.1 | 78.9 | 78.6 | 78.5 | 78.5 | 78.5 |
| Human health and social work | Q | 77.1 | 75.4 | 74.6 | 74.2 | 74.2 | 74.0 | 74.3 | 74.5 | 74.8 | 75.7 | 76.6 |
| Arts, Other Services, Household Employment, Extraterritorial Org. | R,S&T | 224.0 | 221.8 | 221.6 | 223.6 | 231.1 | 237.9 | 229.9 | 210.1 | 229.4 | 246.9 | 230.6 |
| <i>Total GDP at Basic Prices</i> | | 2,675.3 | 2,728.2 | 2,760.3 | 2,745.4 | 2,760.6 | 2,870.0 | 2,773.8 | 2,726.8 | 2,715.6 | 2,991.8 | 2,665.4 |
| <i>Taxes less subsidies on products</i> | | 248.0 | 289.9 | 248.0 | 262.1 | 253.9 | 296.8 | 291.8 | 253.1 | 288.9 | 331.4 | 247.1 |
| Sub Total | | 2,923.2 | 3,018.1 | 3,008.3 | 3,007.5 | 3,014.5 | 3,166.8 | 3,065.6 | 2,979.9 | 3,004.5 | 3,323.2 | 2,912.5 |
| <i>Statistical discrepancy</i> | | 47.6 | 47.5 | 31.3 | 0.9 | (43.9) | (71.1) | (70.6) | (49.2) | (9.5) | 25.4 | 45.5 |
| GDP by economic activity at purchaser current prices | | 2,970.8 | 3,065.6 | 3,039.5 | 3,008.4 | 2,970.7 | 3,095.7 | 2,995.1 | 2,930.7 | 2,995.1 | 3,348.6 | 2,958.0 |
| <i>Constant Growth Rate (PREVIOUS QTR)</i> | | -3.2% | 3.2% | -0.8% | -1.0% | -1.3% | 4.2% | -3.3% | -2.1% | 2.2% | 11.8% | -11.7% |
| <i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i> | | -2.08% | 1.23% | 1.08% | -2.02% | -0.01% | 0.98% | -1.46% | -2.58% | 0.82% | 8.17% | -1.24% |

TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

REAL I Quarter 2015 - IV Quarter 2022 (2018 = 100)

| Industry Classification (Revision 4) | ISIC Code | Q4 2017 R | Q1 2018 R | Q2 2018 R | Q3 2018 R | Q4 2018 R | Q1 2019 R | Q2 2019 R | Q3 2019 R | Q4 2019 R | Q1 2020 R | Q2 2020 R |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Agriculture, forestry and fishing | A | 35.5 | 24.6 | 14.4 | 17.4 | 30.6 | 18.7 | 19.2 | 12.3 | 17.6 | 11.0 | 17.5 |
| Mining | B | 11.2 | 33.5 | 14.5 | 14.0 | 38.2 | 13.5 | 15.7 | 7.7 | 33.2 | 8.9 | 9.7 |
| Manufacturing | C | 76.1 | 78.7 | 61.1 | 50.6 | 68.7 | 93.0 | 77.8 | 55.8 | 53.9 | 51.1 | 34.6 |
| Electricity and gas, Water supply and sewerage | D & E | 86.2 | 73.4 | 83.3 | 84.9 | 82.3 | 64.6 | 68.6 | 66.0 | 70.3 | 51.5 | 56.2 |
| Construction | F | 207.5 | 279.1 | 177.7 | 183.2 | 233.3 | 213.4 | 340.7 | 237.6 | 181.8 | 110.7 | 209.2 |
| Wholesale and retail trade, Motor Vehicle repairs | G | 333.9 | 326.4 | 351.8 | 324.7 | 347.7 | 342.4 | 353.6 | 350.3 | 371.5 | 355.6 | 269.7 |
| Transport and Storage | H | 106.0 | 129.6 | 137.1 | 128.2 | 134.1 | 155.0 | 147.4 | 114.4 | 103.8 | 89.1 | 47.8 |
| Accomodation and Food Services | I | 238.6 | 321.8 | 346.3 | 284.0 | 284.7 | 374.3 | 409.8 | 323.3 | 255.1 | 242.9 | 38.9 |
| Information and Communication | J | 107.1 | 114.2 | 115.8 | 106.4 | 109.6 | 96.1 | 97.6 | 100.2 | 104.6 | 107.7 | 96.5 |
| Financial and Insurance activities | K | 264.8 | 273.3 | 271.9 | 281.2 | 268.6 | 258.9 | 270.8 | 262.8 | 248.2 | 250.9 | 241.8 |
| Real Estate activities | L | 470.9 | 518.5 | 477.5 | 458.0 | 445.8 | 446.1 | 439.6 | 436.2 | 453.5 | 506.3 | 464.1 |
| Professional, scientific and technical services | M | 105.3 | 104.9 | 109.6 | 96.1 | 116.5 | 133.0 | 148.6 | 120.5 | 128.0 | 133.1 | 98.1 |
| Administrative and support services | N | 74.7 | 74.7 | 75.9 | 63.1 | 69.5 | 74.0 | 74.2 | 68.3 | 83.5 | 83.0 | 41.5 |
| Public administration and defense, Social security | O | 196.4 | 192.4 | 190.6 | 195.3 | 202.1 | 210.3 | 216.8 | 211.5 | 205.1 | 195.3 | 186.0 |
| Education | P | 78.8 | 79.3 | 79.6 | 79.3 | 78.9 | 78.4 | 77.3 | 76.3 | 74.4 | 71.6 | 70.0 |
| Human health and social work | Q | 78.3 | 81.0 | 82.2 | 81.3 | 78.4 | 73.4 | 70.5 | 70.1 | 71.8 | 75.0 | 78.4 |
| Arts, Other Services, Household Employment, Extraterritorial Org. | R,S&T | 225.1 | 277.2 | 234.1 | 217.6 | 209.0 | 199.6 | 216.9 | 240.6 | 299.2 | 339.7 | 137.0 |
| <i>Total GDP at Basic Prices</i> | | 2,696.4 | 2,982.3 | 2,823.3 | 2,665.2 | 2,798.0 | 2,844.9 | 3,045.3 | 2,754.1 | 2,755.6 | 2,683.4 | 2,097.0 |
| <i>Taxes less subsidies on products</i> | | 234.8 | 243.8 | 336.8 | 288.1 | 213.8 | 218.8 | 322.8 | 286.7 | 300.6 | 279.5 | 151.2 |
| Sub Total | | 2,931.2 | 3,226.2 | 3,160.1 | 2,953.3 | 3,011.9 | 3,063.7 | 3,368.1 | 3,040.8 | 3,056.2 | 2,962.9 | 2,248.2 |
| <i>Statistical discrepancy</i> | | 61.8 | 77.7 | 80.2 | 74.1 | 70.2 | 61.2 | 39.3 | (6.4) | (63.5) | (131.5) | (120.6) |
| GDP by economic activity at purchaser current prices | | 2,993.1 | 3,303.8 | 3,240.3 | 3,027.4 | 3,082.0 | 3,124.9 | 3,407.4 | 3,034.5 | 2,992.7 | 2,831.4 | 2,127.7 |
| <i>Constant Growth Rate (PREVIOUS QTR)</i> | | 1.2% | 10.4% | -1.9% | -6.6% | 1.8% | 1.4% | 9.0% | -10.9% | -1.4% | -5.4% | -24.9% |
| <i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i> | | 2.13% | 10.31% | -3.23% | 2.35% | 2.97% | -5.42% | 5.16% | 0.23% | -2.90% | -9.39% | -37.56% |

TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

REAL I Quarter 2015 - IV Quarter 2022 (2018 = 100)

| Industry Classification (Revision 4) | ISIC Code | Q3 2020 R | Q4 2020 R | Q1 2021 R | Q2 2021 R | Q3 2021 R | Q4 2021 R | Q1 2022 P | Q2 2022 P | Q3 2022 P | Q4 2022 P |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Agriculture, forestry and fishing | A | 17.5 | 33.0 | 16.0 | 10.1 | 9.8 | 17.7 | 16.9 | 13.0 | 11.9 | 27.7 |
| Mining | B | 14.9 | 39.4 | 7.9 | 25.6 | 11.7 | 10.5 | 13.6 | 6.4 | 7.9 | 9.0 |
| Manufacturing | C | 31.5 | 37.0 | 35.1 | 37.3 | 41.1 | 27.3 | 24.6 | 19.5 | 12.2 | 7.3 |
| Electricity and gas, Water supply and sewerage | D & E | 59.9 | 66.4 | 50.6 | 62.7 | 72.4 | 70.7 | 77.7 | 94.5 | 114.0 | 121.5 |
| Construction | F | 180.9 | 160.1 | 113.6 | 138.9 | 134.9 | 115.3 | 110.3 | 105.0 | 187.0 | 142.5 |
| Wholesale and retail trade, Motor Vehicle repairs | G | 334.7 | 349.0 | 342.9 | 354.4 | 330.6 | 335.1 | 297.8 | 278.0 | 266.6 | 269.5 |
| Transport and Storage | H | 53.1 | 58.0 | 80.7 | 102.1 | 120.8 | 148.6 | 143.0 | 155.3 | 142.5 | 161.4 |
| Accomodation and Food Services | I | 52.2 | 60.5 | 78.2 | 133.3 | 164.9 | 174.5 | 211.8 | 298.4 | 298.4 | 293.7 |
| Information and Communication | J | 101.7 | 109.9 | 105.5 | 110.0 | 114.4 | 115.6 | 105.2 | 103.2 | 109.1 | 109.8 |
| Financial and Insurance activities | K | 246.6 | 245.2 | 252.6 | 266.0 | 274.3 | 260.8 | 260.3 | 264.4 | 282.8 | 282.0 |
| Real Estate activities | L | 479.9 | 482.4 | 518.9 | 493.1 | 483.7 | 478.0 | 505.6 | 501.8 | 497.9 | 498.2 |
| Professional, scientific and technical services | M | 85.1 | 103.8 | 113.3 | 125.9 | 118.6 | 130.5 | 129.5 | 141.8 | 130.1 | 138.6 |
| Administrative and support services | N | 49.7 | 57.5 | 55.2 | 61.0 | 58.4 | 57.8 | 49.1 | 45.8 | 44.6 | 46.8 |
| Public administration and defense, Social security | O | 185.9 | 186.1 | 185.6 | 186.4 | 200.1 | 219.2 | 245.6 | 271.5 | 264.3 | 254.4 |
| Education | P | 69.5 | 70.5 | 73.0 | 74.7 | 76.5 | 77.7 | 78.5 | 79.1 | 79.3 | 79.3 |
| Human health and social work | Q | 82.9 | 87.1 | 90.1 | 91.5 | 92.2 | 91.7 | 90.8 | 90.2 | 88.8 | 87.7 |
| Arts, Other Services, Household Employment, Extraterritorial Org. | R,S&T | 148.9 | 160.8 | 189.5 | 278.9 | 272.6 | 270.6 | 314.9 | 368.8 | 348.1 | 362.0 |
| <i>Total GDP at Basic Prices</i> | | 2,194.7 | 2,306.7 | 2,308.7 | 2,551.9 | 2,576.6 | 2,601.6 | 2,675.1 | 2,836.6 | 2,885.3 | 2,891.5 |
| <i>Taxes less subsidies on products</i> | | 173.0 | 193.3 | 202.2 | 349.7 | 312.6 | 282.1 | 324.0 | 432.7 | 449.2 | 414.0 |
| Sub Total | | 2,367.8 | 2,500.0 | 2,511.0 | 2,901.6 | 2,889.2 | 2,883.7 | 2,999.1 | 3,269.4 | 3,334.5 | 3,305.5 |
| <i>Statistical discrepancy</i> | | (123.0) | (96.9) | (33.7) | 12.2 | 37.5 | 37.2 | 11.9 | (9.4) | (24.9) | (32.3) |
| GDP by economic activity at purchaser current prices | | 2,244.8 | 2,403.1 | 2,477.3 | 2,913.8 | 2,926.7 | 2,920.9 | 3,010.9 | 3,259.9 | 3,309.5 | 3,273.2 |
| <i>Constant Growth Rate (PREVIOUS QTR)</i> | | 5.5% | 7.1% | 3.1% | 17.6% | 0.4% | -0.2% | 3.1% | 8.3% | 1.5% | -1.1% |
| <i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i> | | -26.02% | -19.70% | -12.51% | 36.95% | 30.38% | 21.54% | 21.54% | 11.88% | 13.08% | 12.06% |

Gross Domestic Product by Expenditure (B\$ Millions)

| Expenditure Component | Q1 2015 R | Q2 2015 R | Q3 2015 R | Q4 2015 R | Q1 2016 R | Q2 2016 R | Q3 2016 R | Q4 2016 R |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| CURRENT PRICES | | | | | | | | |
| Final Consumption Expenditure by | 2,065.6 | 2,203.6 | 2,285.8 | 2,309.8 | 2,187.8 | 2,245.2 | 2,218.1 | 2,254.9 |
| General Government | 291.3 | 305.5 | 380.9 | 379.0 | 321.0 | 314.1 | 318.5 | 331.5 |
| Non-Profit Institutions Serving Households | 61.5 | 61.9 | 61.5 | 61.4 | 60.7 | 60.8 | 60.4 | 60.1 |
| Households | 1,712.8 | 1,836.1 | 1,843.4 | 1,869.4 | 1,806.2 | 1,870.3 | 1,839.2 | 1,863.3 |
| Gross Fixed Capital Formation | 779.2 | 589.1 | 615.1 | 685.0 | 600.3 | 735.7 | 724.2 | 870.3 |
| Buildings and Infrastructure | 430.6 | 333.7 | 367.3 | 332.1 | 335.9 | 434.8 | 384.4 | 514.7 |
| Machinery and Equipment | 232.9 | 170.3 | 142.6 | 244.4 | 163.4 | 170.6 | 219.1 | 221.8 |
| Transport Equipment | 39.1 | 21.9 | 31.9 | 40.8 | 33.0 | 42.1 | 42.0 | 45.3 |
| Databases and Software | 76.6 | 63.1 | 73.3 | 67.7 | 68.1 | 88.1 | 78.6 | 88.6 |
| Changes in Inventories | 30.2 | 32.0 | 30.9 | 30.0 | 27.1 | 28.8 | 28.5 | 31.2 |
| Acquisitions less Disposal of Valuables | 0.9 | 0.7 | 0.4 | 1.1 | 0.6 | 0.7 | 0.6 | 0.6 |
| Exports of Goods and Services | 1,055.3 | 1,117.2 | 951.6 | 907.2 | 1,028.5 | 1,112.9 | 907.7 | 905.1 |
| Imports of Goods and Services | (1,234.4) | (1,244.5) | (978.3) | (1,125.1) | (954.3) | (1,115.1) | (1,117.2) | (1,220.3) |
| Statistical Discrepancy | 159.7 | 229.0 | 21.7 | 154.3 | 70.6 | 5.1 | 144.9 | 28.1 |
| GDP by expenditure at purchaser prices | 2,856.4 | 2,927.0 | 2,927.1 | 2,962.3 | 2,960.6 | 3,013.4 | 2,906.9 | 2,869.9 |
| <i>Current Growth Rate (PREVIOUS QTR)</i> | 2.6% | 2.5% | 0.0% | 1.2% | -0.1% | 1.8% | -3.5% | -1.3% |
| <i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i> | 3.71% | 5.59% | 9.82% | 6.44% | 3.65% | 2.95% | -0.69% | -3.12% |

**Gross Domestic Product by Expenditure
(B\$ Millions)**

| Expenditure Component | Q1 2017 R | Q2 2017 R | Q3 2017 R | Q4 2017 R | Q1 2018 R | Q2 2018 R | Q3 2018 R | Q4 2018 R |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| CURRENT PRICES | | | | | | | | |
| Final Consumption Expenditure by | 2,173.6 | 2,688.0 | 2,375.1 | 2,418.2 | 2,391.0 | 2,627.3 | 2,359.9 | 2,452.2 |
| General Government | 340.4 | 374.5 | 387.5 | 367.3 | 358.7 | 377.4 | 354.2 | 371.5 |
| Non-Profit Institutions Serving Households | 61.0 | 60.8 | 61.1 | 61.3 | 61.1 | 62.1 | 62.4 | 66.1 |
| Households | 1,772.2 | 2,252.7 | 1,926.6 | 1,989.6 | 1,971.2 | 2,187.8 | 1,943.3 | 2,014.6 |
| Gross Fixed Capital Formation | 616.6 | 1,176.4 | 760.6 | 723.0 | 847.7 | 682.2 | 696.6 | 780.2 |
| Buildings and Infrastructure | 354.6 | 712.5 | 424.8 | 397.4 | 533.0 | 344.6 | 376.3 | 466.6 |
| Machinery and Equipment | 164.5 | 257.5 | 211.3 | 204.4 | 168.1 | 231.5 | 201.7 | 188.9 |
| Transport Equipment | 32.7 | 65.1 | 39.2 | 41.9 | 40.5 | 36.4 | 44.7 | 31.6 |
| Databases and Software | 64.8 | 141.2 | 85.3 | 79.2 | 106.2 | 69.7 | 73.9 | 93.0 |
| Changes in Inventories | 32.6 | 34.2 | 31.6 | 34.3 | 34.7 | 37.2 | 32.6 | 35.3 |
| Acquisitions less Disposal of Valuables | 0.6 | 1.0 | 0.6 | 1.0 | 0.8 | 0.4 | 0.4 | 0.7 |
| Exports of Goods and Services | 1,006.5 | 1,004.3 | 863.9 | 962.7 | 1,204.5 | 1,203.4 | 1,061.7 | 1,081.3 |
| Imports of Goods and Services | (1,273.0) | (1,287.9) | (1,162.4) | (1,175.4) | (1,164.1) | (1,331.3) | (1,232.3) | (1,329.7) |
| Statistical Discrepancy | 436.2 | (281.8) | 94.1 | (1.1) | 14.5 | 11.9 | 54.8 | 99.7 |
| GDP by expenditure at purchaser prices | 2,993.1 | 3,334.2 | 2,963.5 | 2,962.7 | 3,329.2 | 3,231.0 | 2,973.7 | 3,119.6 |
| <i>Current Growth Rate (PREVIOUS QTR)</i> | 4.3% | 11.4% | -11.1% | 0.0% | 12.4% | -2.9% | -8.0% | 4.9% |
| <i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i> | 1.10% | 10.64% | 1.95% | 3.23% | 11.23% | -3.09% | 0.34% | 5.30% |

Gross Domestic Product by Expenditure (B\$ Millions)

| Expenditure Component | Q1 2019 R | Q2 2019 R | Q3 2019 R | Q4 2019 R | Q1 2020 R | Q2 2020 R | Q3 2020 R | Q4 2020 R |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| CURRENT PRICES | | | | | | | | |
| Final Consumption Expenditure by | 2,355.8 | 2,494.1 | 2,398.3 | 2,318.4 | 2,026.9 | 1,969.9 | 1,880.8 | 2,055.6 |
| General Government | 379.2 | 433.2 | 390.5 | 444.7 | 474.8 | 431.1 | 293.2 | 333.8 |
| Non-Profit Institutions Serving Households | 70.1 | 70.0 | 64.9 | 56.9 | 44.2 | 36.2 | 33.4 | 35.5 |
| Households | 1,906.5 | 1,990.8 | 1,942.9 | 1,816.9 | 1,507.9 | 1,502.6 | 1,554.1 | 1,686.3 |
| Gross Fixed Capital Formation | 639.9 | 1,036.7 | 823.8 | 612.7 | 366.9 | 654.0 | 589.0 | 614.3 |
| Buildings and Infrastructure | 435.1 | 691.8 | 485.7 | 382.4 | 219.3 | 410.1 | 376.1 | 372.9 |
| Machinery and Equipment | 93.8 | 168.0 | 207.9 | 131.4 | 83.5 | 135.8 | 120.5 | 139.2 |
| Transport Equipment | 25.1 | 39.7 | 34.6 | 25.3 | 20.7 | 27.2 | 18.7 | 30.0 |
| Databases and Software | 85.9 | 137.2 | 95.6 | 73.6 | 43.4 | 80.9 | 73.7 | 72.2 |
| Changes in Inventories | 34.4 | 34.3 | 32.8 | 33.8 | 33.1 | 23.5 | 26.2 | 27.3 |
| Acquisitions less Disposal of Valuables | 0.3 | 0.8 | 0.8 | 0.6 | 0.3 | 0.1 | 0.0 | 0.2 |
| Exports of Goods and Services | 1,643.4 | 1,642.1 | 1,181.6 | 1,032.3 | 1,116.1 | 194.6 | 271.0 | 300.4 |
| Imports of Goods and Services | (1,127.7) | (1,305.2) | (1,193.6) | (1,164.6) | (931.1) | (665.4) | (798.3) | (977.6) |
| Statistical Discrepancy | (235.7) | (282.6) | (177.9) | 229.2 | 261.5 | 91.0 | 264.1 | 360.1 |
| GDP by expenditure at purchaser prices | 3,310.4 | 3,620.3 | 3,065.7 | 3,062.4 | 2,873.8 | 2,267.7 | 2,232.8 | 2,380.3 |
| <i>Current Growth Rate (PREVIOUS QTR)</i> | 6.1% | 9.4% | -15.3% | -0.1% | -6.2% | -21.1% | -1.5% | 6.6% |
| <i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i> | -0.57% | 12.05% | 3.09% | -1.83% | -13.19% | -37.36% | -27.17% | -22.27% |

Gross Domestic Product by Expenditure (B\$ Millions)

| Expenditure Component | Q1 2021 R | Q2 2021 R | Q3 2021 R | Q4 2021 R | Q1 2022 P | Q2 2022 P | Q3 2022 P | Q4 2022 P |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| CURRENT PRICES | | | | | | | | |
| Final Consumption Expenditure by | 2,144.5 | 2,474.1 | 2,608.7 | 2,419.2 | 2,471.0 | 2,562.6 | 2,672.2 | 2,791.4 |
| General Government | 357.5 | 402.7 | 483.9 | 395.1 | 427.9 | 443.5 | 450.1 | 473.9 |
| Non-Profit Institutions Serving Households | 42.6 | 48.4 | 52.6 | 54.9 | 55.6 | 56.6 | 57.6 | 57.8 |
| Households | 1,744.4 | 2,023.0 | 2,072.1 | 1,969.2 | 1,987.6 | 2,062.5 | 2,164.5 | 2,259.7 |
| Gross Fixed Capital Formation | 565.3 | 836.2 | 781.3 | 652.2 | 631.0 | 572.9 | 895.6 | 731.5 |
| Buildings and Infrastructure | 319.9 | 441.3 | 418.3 | 352.1 | 344.0 | 302.4 | 496.3 | 363.9 |
| Machinery and Equipment | 166.7 | 276.4 | 256.0 | 203.6 | 193.8 | 190.2 | 267.4 | 249.9 |
| Transport Equipment | 18.0 | 34.5 | 25.1 | 28.8 | 30.7 | 24.8 | 39.7 | 48.7 |
| Databases and Software | 60.8 | 84.0 | 82.0 | 67.8 | 62.4 | 55.4 | 92.2 | 68.9 |
| Changes in Inventories | 28.4 | 30.5 | 32.4 | 35.3 | 35.8 | 40.9 | 40.4 | 40.3 |
| Acquisitions less Disposal of Valuables | 0.3 | 0.4 | 0.4 | 1.0 | 0.7 | 0.7 | 0.9 | 1.2 |
| Exports of Goods and Services | 577.6 | 1,057.2 | 1,116.1 | 987.9 | 1,175.4 | 1,418.7 | 1,272.4 | 1,339.5 |
| Imports of Goods and Services | (986.0) | (1,276.6) | (1,333.8) | (1,378.6) | (1,091.6) | (1,321.4) | (1,350.1) | (1,271.4) |
| Statistical Discrepancy | 228.6 | (124.1) | (166.7) | 215.7 | (74.3) | (24.1) | (324.4) | (340.4) |
| GDP by expenditure at purchaser prices | 2,558.8 | 2,997.6 | 3,038.5 | 2,932.7 | 3,148.0 | 3,250.3 | 3,207.1 | 3,292.0 |
| <i>Current Growth Rate (PREVIOUS QTR)</i> | 7.5% | 17.2% | 1.4% | -3.5% | 7.3% | 3.3% | -1.3% | 2.6% |
| <i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i> | -10.96% | 32.18% | 36.09% | 23.21% | 23.03% | 8.43% | 5.55% | 12.25% |

**Gross Domestic Product by Expenditure
(B\$ Millions) 2018 = 100**

| Expenditure Component | Q1 2015 R | Q2 2015 R | Q3 2015 R | Q4 2015 R | Q1 2016 R | Q2 2016 R | Q3 2016 R | Q4 2016 R | Q1 2017 R | Q2 2017 R | Q3 2017 R |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| CONSTANT PRICES | | | | | | | | | | | |
| Final Consumption Expenditure by | 2,070.23 | 2,188.35 | 2,201.11 | 2,209.56 | 2,143.53 | 2,196.71 | 2,173.15 | 2,198.83 | 2,124.84 | 2,597.92 | 2,292.67 |
| General Government | 330.47 | 337.83 | 338.09 | 331.48 | 318.08 | 311.90 | 318.68 | 333.43 | 357.95 | 377.38 | 380.19 |
| Non-Profit Institutions Serving Households | 63.61 | 63.15 | 62.66 | 62.15 | 61.62 | 61.23 | 61.01 | 60.94 | 61.04 | 61.05 | 60.97 |
| Households | 1,676.15 | 1,787.36 | 1,800.35 | 1,815.94 | 1,763.84 | 1,823.58 | 1,793.46 | 1,804.46 | 1,705.86 | 2,159.50 | 1,851.51 |
| Gross Fixed Capital Formation | 797.18 | 656.80 | 703.02 | 780.00 | 702.83 | 842.39 | 823.77 | 827.27 | 652.07 | 1,286.99 | 850.36 |
| Buildings and Infrastructure | 429.95 | 386.03 | 442.07 | 406.88 | 421.11 | 526.75 | 462.83 | 456.70 | 368.49 | 775.63 | 485.10 |
| Machinery and Equipment | 246.71 | 177.93 | 144.95 | 253.49 | 168.66 | 171.15 | 226.80 | 233.21 | 173.24 | 277.48 | 223.01 |
| Transport Equipment | 41.39 | 23.35 | 34.19 | 43.78 | 35.97 | 46.86 | 47.33 | 51.66 | 43.44 | 84.86 | 50.56 |
| Databases and Software | 79.12 | 69.50 | 81.81 | 75.84 | 77.09 | 97.62 | 86.82 | 85.70 | 66.91 | 149.01 | 91.69 |
| Changes in Inventories | 32.27 | 35.23 | 34.16 | 33.34 | 30.61 | 32.99 | 33.00 | 35.83 | 37.05 | 38.69 | 35.33 |
| Acquisitions less Disposal of Valuables | 0.93 | 0.70 | 0.37 | 1.16 | 0.67 | 0.78 | 0.60 | 0.66 | 0.59 | 0.99 | 0.62 |
| Exports of Goods and Services | 905.23 | 991.93 | 883.93 | 821.61 | 891.82 | 1,014.60 | 830.97 | 835.33 | 894.69 | 896.84 | 788.57 |
| Imports of Goods and Services | (1,310.27) | (1,373.49) | (1,120.58) | (1,313.62) | (1,175.23) | (1,325.42) | (1,311.91) | (1,276.34) | (1,397.86) | (1,475.99) | (1,350.47) |
| Statistical Discrepancy | 475.26 | 566.08 | 337.51 | 476.35 | 376.43 | 333.69 | 445.48 | 309.08 | 683.70 | 3.21 | 340.94 |
| GDP by expenditure at purchaser prices | 2,970.8 | 3,065.6 | 3,039.5 | 3,008.4 | 2,970.7 | 3,095.7 | 2,995.1 | 2,930.7 | 2,995.1 | 3,348.6 | 2,958.0 |
| <i>Current Growth Rate (PREVIOUS QTR)</i> | -3.2% | 3.2% | -0.8% | -1.0% | -1.3% | 4.2% | -3.3% | -2.1% | 2.2% | 11.8% | -11.7% |
| <i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i> | -2.08% | 1.23% | 1.08% | -2.02% | -0.01% | 0.98% | -1.46% | -2.58% | 0.82% | 8.17% | -1.24% |

**Gross Domestic Product by Expenditure
(B\$ Millions) 2018 = 100**

| Expenditure Component | Q4 2017 R | Q1 2018 R | Q2 2018 R | Q3 2018 R | Q4 2018 R | Q1 2019 R | Q2 2019 R | Q3 2019 R | Q4 2019 R | Q1 2020 R | Q2 2020 R |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| CONSTANT PRICES | | | | | | | | | | | |
| Final Consumption Expenditure by | 2,341.67 | 2,312.31 | 2,501.26 | 2,280.58 | 2,355.63 | 2,282.28 | 2,361.67 | 2,326.01 | 2,196.34 | 1,841.08 | 1,825.50 |
| General Government | 375.14 | 362.66 | 358.38 | 366.80 | 383.98 | 411.44 | 430.20 | 424.73 | 409.38 | 383.69 | 367.43 |
| Non-Profit Institutions Serving Households | 60.81 | 60.56 | 61.40 | 63.35 | 66.41 | 70.60 | 70.54 | 66.18 | 57.48 | 44.39 | 36.30 |
| Households | 1,905.72 | 1,889.10 | 2,081.48 | 1,850.44 | 1,905.24 | 1,800.24 | 1,860.93 | 1,835.10 | 1,729.48 | 1,412.99 | 1,421.76 |
| Gross Fixed Capital Formation | 816.30 | 962.62 | 792.48 | 799.22 | 891.28 | 765.30 | 1,174.65 | 929.59 | 681.21 | 454.74 | 682.95 |
| Buildings and Infrastructure | 455.65 | 610.29 | 418.62 | 420.23 | 524.93 | 523.57 | 773.38 | 537.44 | 413.90 | 279.42 | 405.24 |
| Machinery and Equipment | 217.96 | 185.32 | 249.71 | 239.77 | 224.84 | 114.08 | 203.08 | 244.48 | 156.50 | 98.65 | 160.02 |
| Transport Equipment | 57.62 | 53.11 | 47.79 | 61.18 | 43.31 | 34.34 | 54.34 | 47.30 | 34.63 | 28.39 | 37.15 |
| Databases and Software | 85.07 | 113.90 | 76.36 | 78.04 | 98.20 | 93.30 | 143.85 | 100.37 | 76.17 | 48.29 | 80.54 |
| Changes in Inventories | 38.06 | 39.15 | 41.84 | 36.70 | 39.11 | 38.61 | 38.42 | 36.74 | 37.81 | 36.83 | 25.32 |
| Acquisitions less Disposal of Valuables | 1.02 | 0.84 | 0.43 | 0.37 | 0.73 | 0.34 | 0.82 | 0.79 | 0.57 | 0.27 | 0.11 |
| Exports of Goods and Services | 864.18 | 1,021.67 | 1,071.96 | 958.03 | 928.42 | 1,370.27 | 1,443.32 | 1,064.70 | 879.15 | 959.04 | 182.38 |
| Imports of Goods and Services | (1,337.09) | (1,339.84) | (1,546.04) | (1,385.09) | (1,456.55) | (1,328.35) | (1,522.54) | (1,366.16) | (1,292.46) | (1,023.95) | (726.79) |
| Statistical Discrepancy | 268.92 | 307.07 | 378.41 | 337.59 | 323.42 | (3.55) | (88.93) | 42.78 | 490.07 | 563.39 | 138.18 |
| GDP by expenditure at purchaser prices | 2,993.1 | 3,303.8 | 3,240.3 | 3,027.4 | 3,082.0 | 3,124.9 | 3,407.4 | 3,034.5 | 2,992.7 | 2,831.4 | 2,127.7 |
| <i>Current Growth Rate (PREVIOUS QTR)</i> | 1.2% | 10.4% | -1.9% | -6.6% | 1.8% | 1.4% | 9.0% | -10.9% | -1.4% | -5.4% | -24.9% |
| <i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i> | 2.13% | 10.31% | -3.23% | 2.35% | 2.97% | -5.42% | 5.16% | 0.23% | -2.90% | -9.39% | -37.56% |

**Gross Domestic Product by Expenditure
(B\$ Millions) 2018 = 100**

| Expenditure Component | Q3 2020 R | Q4 2020 R | Q1 2021 P | Q2 2021 P | Q3 2021 P | Q4 2021 P | Q1 2022 P | Q2 2022 P | Q3 2022 P | Q4 2022 P |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| CONSTANT PRICES | | | | | | | | | | |
| Final Consumption Expenditure by | 1,868.92 | 2,020.36 | 2,082.22 | 2,347.72 | 2,430.63 | 2,355.77 | 2,415.74 | 2,497.92 | 2,536.28 | 2,594.41 |
| General Government | 369.58 | 377.27 | 390.68 | 402.88 | 430.36 | 458.52 | 488.76 | 519.49 | 503.49 | 486.57 |
| Non-Profit Institutions Serving Households | 33.27 | 35.34 | 42.58 | 48.10 | 51.90 | 53.94 | 54.23 | 54.47 | 54.68 | 54.85 |
| Households | 1,466.07 | 1,607.74 | 1,648.96 | 1,896.74 | 1,948.37 | 1,843.31 | 1,872.76 | 1,923.96 | 1,978.11 | 2,052.98 |
| Gross Fixed Capital Formation | 611.06 | 639.85 | 593.75 | 889.80 | 854.98 | 701.48 | 647.14 | 603.55 | 877.34 | 759.44 |
| Buildings and Infrastructure | 371.94 | 361.32 | 313.24 | 437.66 | 442.29 | 363.82 | 320.96 | 303.20 | 457.02 | 359.13 |
| Machinery and Equipment | 140.27 | 164.12 | 193.96 | 318.80 | 293.11 | 227.91 | 222.94 | 212.95 | 284.28 | 268.75 |
| Transport Equipment | 25.69 | 43.33 | 26.61 | 50.49 | 36.57 | 41.83 | 43.95 | 33.27 | 49.83 | 65.21 |
| Databases and Software | 73.17 | 71.08 | 59.94 | 82.85 | 83.02 | 67.92 | 59.30 | 54.13 | 86.21 | 66.36 |
| Changes in Inventories | 29.45 | 30.39 | 32.14 | 34.36 | 36.46 | 39.88 | 40.14 | 45.40 | 43.04 | 41.88 |
| Acquisitions less Disposal of Valuables | 0.02 | 0.17 | 0.30 | 0.36 | 0.40 | 0.94 | 0.73 | 0.71 | 0.81 | 1.10 |
| Exports of Goods and Services | 256.38 | 291.82 | 536.81 | 955.47 | 1,003.66 | 899.24 | 1,059.33 | 1,276.60 | 1,118.89 | 1,174.74 |
| Imports of Goods and Services | (896.76) | (1,088.21) | (1,129.69) | (1,442.19) | (1,479.71) | (1,500.32) | (1,258.85) | (1,463.47) | (1,360.06) | (1,324.81) |
| Statistical Discrepancy | 375.71 | 508.76 | 361.75 | 128.30 | 80.28 | 423.88 | 106.71 | 299.19 | 93.20 | 26.44 |
| GDP by expenditure at purchaser prices | 2,244.8 | 2,403.1 | 2,477.3 | 2,913.8 | 2,926.7 | 2,920.9 | 3,010.9 | 3,259.9 | 3,309.5 | 3,273.2 |
| <i>Current Growth Rate (PREVIOUS QTR)</i> | 5.5% | 7.1% | 3.1% | 17.6% | 0.4% | -0.2% | 3.1% | 8.3% | 1.5% | -1.1% |
| <i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i> | -26.02% | -19.70% | -12.51% | 36.95% | 30.38% | 21.54% | 21.54% | 11.88% | 13.08% | 12.06% |