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**WATER AND SEWERAGE CORPORATION
(AMENDMENT) BILL, 2015**

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WATER AND SEWERAGE CORPORATION (AMENDMENT) BILL, 2015

A BILL FOR AN ACT TO AMEND THE WATER AND SEWERAGE CORPORATION ACT

Enacted by the Parliament of The Bahamas

1. Short title and commencement.

This Act may be cited as the Water and Sewerage Corporation (Amendment) Act, 2015 and shall come into force on the 1st day of July 2015.

2. Amendment of section 36 of Ch. 196.

Section 36 of the Water and Sewerage Corporation Act is amended—

- (a) by re-numbering the existing provision as subsection (1);
- (b) by inserting in subsection (1)(a) immediately after the word “use”, the words “for capital projects”; and
- (c) by inserting immediately after subsection (1) the following new subsection—

“(2) Nothing in this Act shall permit the Corporation to assign, transfer or delegate to any person its right to an exemption from the payment of customs duties under subsection (1)(a) and any purported assignment, transfer or delegation shall be void and of no effect.”.

OBJECTS AND REASONS

Clause 1 of the Bill sets out the Short Title and commencement.

Clause 2 of the Bill seeks to provide an amendment to the Water and Sewerage Corporation Act (Ch. 196) so that it is clear that duty exemptions granted to the Water and

Sewerage Corporation is limited only to goods associated with capital projects and that the exemption is utilized directly by the Water and Sewerage Corporation and not a third party.