



DEPARTMENT OF STATISTICS

P.O. BOX N-3904; NASSAU, BAHAMAS

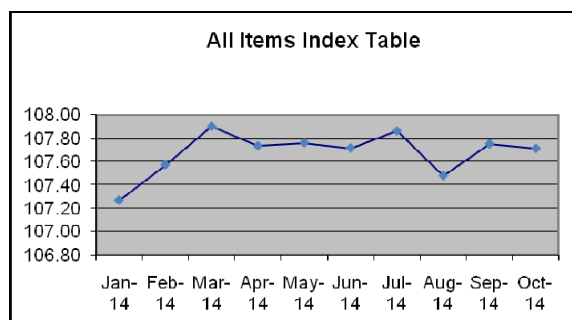
P.O. BOX F-2561; FREEPORT, GRAND BAHAMA

THE CONSUMER PRICE INDEX

ALL BAHAMAS - October 2014

ALL ITEMS INDEX

- The All Bahamas Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.04 percent between September and October resulting in the index decreasing from 107.75 to 107.71. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$107.71.
- The CPI showed an increase of 1.45 percent over the last 12 months.



YEAR-OVER-YEAR ANALYSIS

- The Transport Index had the largest impact on the twelve month increase of the CPI with a 3.60 percent increase.
- The Education Index was also a major contributor to the year over year increase with a 3.01 per cent

MONTH-OVER-MONTH ANALYSIS

- Decreases were realized in many of the groups however, the most significant decrease occurred within the Furnishing, Household Equipment, and Routine Household Maintenance group. A decrease of 0.69 percent was seen due to price decreases in household cleaning items.
- A 0.67 percent decrease was seen in the Transportation group due to a 1.60 percent decrease in prices for fuels and lubricants for personal transport equipment of which includes gasoline.
- Conversely, the Health index had the largest increase of 1.04 percent due mainly to increase in medical fees and medical and pharmaceutical products.

ALL BAHAMAS SUMMARY STATISTICS

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	107.71	-0.04		-0.14		1.45
FOOD AND NON-ALCOHOLIC BEVERAGES	106.07	-0.52		-0.88		0.50
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	114.21	-0.12		-1.14		2.49
CLOTHING AND FOOTWEAR	100.45	-0.01		-1.88		-4.42
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	107.94	0.23		0.75		2.11
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	108.42	-0.69		-1.13		1.26
HEALTH	107.84	1.04		0.40		0.96
TRANSPORT	117.79	-0.67		-2.14		3.60
COMMUNICATION	97.09	0.00		0.00		-0.35
RECREATION AND CULTURE	107.01	-0.51		0.94		2.30
EDUCATION	112.64	0.00		2.34		3.01
RESTAURANTS AND HOTELS	110.24	0.67		0.63		0.93
MISCELLANEOUS GOODS AND SERVICES	103.55	0.11		-0.03		1.12



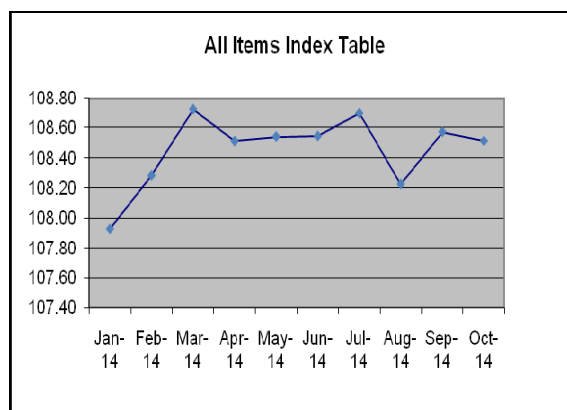
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THE CONSUMER PRICE INDEX

NEW PROVIDENCE – OCTOBER 2014

ALL ITEMS INDEX

- The New Providence Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.06 percent between September and October resulting in the index decreasing from 108.57 to 108.51. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$108.51.
- The CPI showed an increase of 1.81 percent over the last 12 months.



YEAR-OVER-YEAR ANALYSIS

- The Transport group had the largest impact on the twelve month increase of the CPI with a 3.97 percent increase over October 2013.
- The Education group which increased 3.05 percent was the second major contributor to the overall annual increase.

MONTH-OVER-MONTH ANALYSIS

- The most significant decrease occurred within the Furnishing, Household Equipment, and Routine Household Maintenance index which had a decrease of 1.01 percent due mainly to price fluctuations in household cleaning items.
- Conversely the Health index had the largest increase of 0.90 percent due mainly to price increases in medical fees and medical and pharmaceutical products.

NEW PROVIDENCE SUMMARY STATISTICS

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	108.51	-0.06		-0.17		1.81
FOOD AND NON-ALCOHOLIC BEVERAGES	106.78	-0.69		-0.94		1.24
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	113.22	-0.08		-1.08		3.17
CLOTHING AND FOOTWEAR	101.11	-0.01		-2.44		-4.93
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	109.84	0.26		0.77		2.62
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	109.35	-1.01		-1.35		1.68
HEALTH	108.21	0.90		0.16		0.74
TRANSPORT	118.02	-0.69		-2.22		3.97
COMMUNICATION	96.38	0.00		0.01		-0.37
RECREATION AND CULTURE	107.72	-0.61		0.98		2.23
EDUCATION	112.87	0.00		2.40		3.05
RESTAURANTS AND HOTELS	111.76	0.79		0.79		1.15
MISCELLANEOUS GOODS AND SERVICES	102.59	0.14		-0.04		0.99



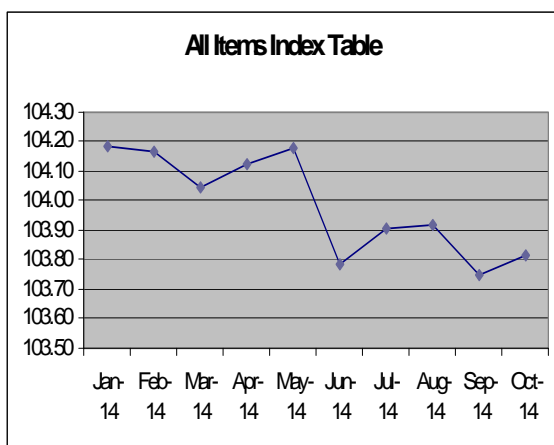
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THE CONSUMER PRICE INDEX

GRAND BAHAMA - OCTOBER 2014

ALL ITEMS INDEX

- The Grand Bahama Consumer Price Index (CPI) (February 2010=100) registered an increase of 0.06 percent between September and October resulting in the index increasing from 103.75 to 103.81. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$103.81.
- The CPI showed a decrease of 0.25 percent over the last 12 months.



YEAR-OVER-YEAR ANALYSIS

- The Food and Non-Alcoholic Beverages Index had the largest impact on the twelve month decrease of the CPI, decreasing 2.39 percent over October 2013.
- The Clothing and Footwear division also contributed to the year over year decrease, declining by 1.88 percent.

MONTH-OVER-MONTH ANALYSIS

- The Health Index, increased 1.88 percent as cost for Services related to medical analysis, laboratories and X-ray grew 3.07%. A slight increase of 0.21% was also noted within Dental services.
- The Food and Non-Alcoholic Beverages Index increased 0.14 percent. Some of the items contributing to the increase included, Fresh or chilled vegetables other than potatoes, 2.61 percent, Delicatessen and other meat preparations, 2.57 percent and Preserved milk and other milk products, 2.48 percent.

**GRAND BAHAMA
SUMMARY STATISTICS**

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
ALL ITEMS	103.81	0.06		-0.09		-0.25
FOOD AND NON-ALCOHOLIC BEVERAGES	102.79	0.14		-0.88		-2.39
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	121.04	-0.46		-2.03		-1.39
CLOTHING AND FOOTWEAR	99.30	0.00		-0.62		-1.88
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	98.56	0.11		0.59		-0.49
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	103.93	0.10		0.15		-0.93
HEALTH	104.39	1.88		1.64		2.07
TRANSPORT	118.14	-0.72		-2.34		2.35
COMMUNICATION	99.96	0.00		-0.02		-0.25
RECREATION AND CULTURE	105.45	0.00		0.76		3.33
EDUCATION	111.34	0.00		2.18		4.34
RESTAURANTS AND HOTELS	100.98	0.00		-0.34		-1.35
MISCELLANEOUS GOODS AND SERVICES	110.14	-0.04		0.03		1.47

WHAT IS THE CONSUMER PRICE INDEX?

The Consumer Price index, often called the CPI, is one of the most widely used statistical series produced by the Department of Statistics (DOS). The CPI measures changes in the prices of a 'fixed basket' of prices for goods and services purchased by private households. This 'fixed basket' covers a wide range of goods and services which are divided into twelve major groups:

- Food And Non-Alcoholic Beverages
- Alcohol Beverages, Tobacco And Narcotics
- Clothing And Footwear
- Housing, Water, Electricity, Gas, And Other Fuels
- Furnishing, Household Equipment And Routine Household Maintenance
- Health
- Transport
- Communication
- Recreation And Culture
- Education
- Restaurants And Hotels
- Miscellaneous Goods And Services

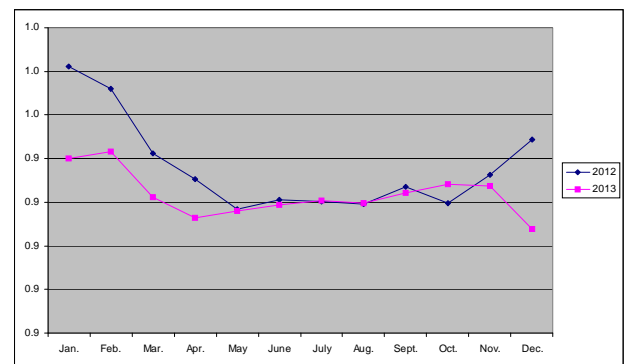
CONCEPTS AND DEFINITIONS

• BASE PERIOD

The time period which is used as a reference point for measuring the price changes of goods and services. The base period for the CPI is February 2010.

• PURCHASING POWER

The Purchasing Power of money is the financial ability to buy goods and services. The Consumer Price Index having a 2010 base (February 2010=100) makes it possible to evaluate changes in the purchasing power of the Bahamian dollar relative to its 2010 value.



Special Indices

