

# BUILDING CONSTRUCTION STATISTICS REPORT

## SECOND QUARTER 2019



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## **THE DEPARTMENT OF STATISTICS RELEASES**

### **BUILDING CONSTRUCTION STATISTICS**

The National Accounts section of the Department of Statistics announces the release of the Building Construction Statistics for the second quarter of 2019.

The basic data are collected by the Ministry of Works (located in New Providence and Grand Bahama), the Department of Local Government in conjunction with the Family Island Administrators, and the Grand Bahama Port Authority. The Permits data includes New Providence, Grand Bahama and the Family Islands. The Starts and Completions are only New Providence and Grand Bahama. The information is collected and summarized on a monthly basis by the aforementioned organizations, then forwarded to the Department of Statistics where it is processed, analyzed and published.

#### **CONSTRUCTION PROGRESSION**

**Construction Permits** represent permission to construct, add or renovate a structure (i.e. buildings, walls, docks, etc.) at which time the estimated cost of the proposed structure is given.

**Construction Starts** represent those structures on which the first phase of construction has begun.

**Construction Completions** represent those structures which are registered as being completed.

#### **TYPE OF CONSTRUCTION**

**"Public"** represents construction of buildings for public use by Government, such as schools, offices, airports, etc.

**"Private/Residential"** represents construction of residential structures such as houses, apartments and duplexes.

**"Commercial/Industrial"** represents construction of offices, churches, malls, hotels etc. by private businesses or individuals.

## **DATA HIGHLIGHTS:**

### **2nd Quarter 2019 vs 2nd Quarter 2018**

#### **CONSTRUCTION PERMITS**

The total number of Permits Issued for All Bahamas (459) was sixty-eight units more than the figure recorded in the Second Quarter 2018, while the value decreased by approximately \$28 million compared to the previous quarter. There were value decreases in all of the Sectors, the Private/Residential Sector reflected a decrease of approximately \$8 million, the Commercial/Industrial Sector by \$12 million and the Public Sector by \$7 million.

#### **CONSTRUCTION STARTS**

There was an increase of thirty-one units in the number of Construction Starts between Second Quarter 2018 and Second Quarter 2019, the value also increased by approximately \$5 million. The main factors that contributed to the increase in the value of Construction Starts were increases in the Private/Residential Sector of approximately \$7 million and in the Public Sector just over \$1 million.

#### **CONSTRUCTION COMPLETIONS**

The total number of Construction Completions increased by twenty-seven units in the Second Quarter of 2019, from 148 units in the Second Quarter of 2018 to 175 units. There was a decrease of \$5 million in the value from approximately \$63 million in the Second Quarter of 2018 to approximately \$58 million in the Second Quarter of 2019. The Private/Residential Sector had an increase of approximately \$18 million.

**NUMBER OF CONSTRUCTION PERMITS ISSUED  
ALL BAHAMAS BY QUARTER  
2014 - 2ND QUARTER 2019**

	NEW PROVIDENCE				GRAND BAHAMA			
PERIOD	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL
<b>2014</b>	<b>851</b>	<b>221</b>	<b>16</b>	<b>1088</b>	<b>194</b>	<b>104</b>	<b>8</b>	<b>306</b>
1st QTR	198	43	3	244	63	29	4	96
2nd QTR	218	61	6	285	60	32	1	93
3rd QTR	240	55	5	300	33	18	2	53
4th QTR	195	62	2	259	38	25	1	64
<b>2015</b>	<b>730</b>	<b>232</b>	<b>7</b>	<b>969</b>	<b>189</b>	<b>104</b>	<b>19</b>	<b>312</b>
1st QTR	187	48	3	238	38	21	1	60
2nd QTR	205	83	0	288	41	23	6	70
3rd QTR	194	52	2	248	26	26	2	54
4th QTR	144	49	2	195	84	34	10	128
<b>2016</b>	<b>689</b>	<b>200</b>	<b>7</b>	<b>896</b>	<b>114</b>	<b>83</b>	<b>9</b>	<b>206</b>
1st QTR R	188	39	2	229	25	23	4	52
2nd QTR R	182	30	2	214	48	37	4	89
3rd QTR R	184	81	1	266	24	14	0	38
4th QTR R	135	50	2	187	17	9	1	27
<b>2017</b>	<b>765</b>	<b>144</b>	<b>74</b>	<b>983</b>	<b>203</b>	<b>151</b>	<b>14</b>	<b>368</b>
1st QTR	184	28	67	279	49	32	8	89
2nd QTR	229	34	5	268	56	43	3	102
3rd QTR	167	34	0	201	56	43	1	100
4th QTR	185	48	2	235	42	33	2	77
<b>2018</b>	<b>855</b>	<b>214</b>	<b>8</b>	<b>1,077</b>	<b>237</b>	<b>151</b>	<b>12</b>	<b>400</b>
1st QTR	179	53	2	234	55	50	0	105
2nd QTR	233	54	3	290	59	36	2	97
3rd QTR	220	66	0	286	69	43	10	122
4th QTR	223	41	3	267	54	22	0	76
<b>2019</b>								
1st QTR	234	51	2	287	47	38	2	87
2nd QTR	252	54	2	308	86	57	5	148
	OTHER FAMILY ISLANDS				THE BAHAMAS			
PERIOD	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL
<b>2014</b>	<b>4</b>	<b>15</b>	<b>5</b>	<b>24</b>	<b>1049</b>	<b>340</b>	<b>29</b>	<b>1418</b>
1st QTR	0	0	0	0	261	72	7	340
2nd QTR	2	2	0	4	280	95	7	382
3rd QTR	2	1	0	3	275	74	7	356
4th QTR	0	12	5	17	233	99	8	340
<b>2015</b>	<b>18</b>	<b>9</b>	<b>4</b>	<b>31</b>	<b>937</b>	<b>345</b>	<b>30</b>	<b>1312</b>
1st QTR	1	0	3	4	226	69	7	302
2nd QTR	1	3	0	4	247	109	6	362
3rd QTR	15	3	0	18	235	81	4	320
4th QTR	1	3	1	5	229	86	13	328
<b>2016</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>7</b>	<b>805</b>	<b>286</b>	<b>18</b>	<b>1,109</b>
1st QTR R	0	1	0	1	213	63	6	282
2nd QTR R	1	0	1	2	231	67	7	305
3rd QTR R	0	1	0	1	208	96	1	305
4th QTR R	1	1	1	3	153	60	4	217
<b>2017</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>4</b>	<b>969</b>	<b>297</b>	<b>89</b>	<b>1,355</b>
1st QTR	0	0	0	0	233	60	75	368
2nd QTR	0	1	0	1	285	78	8	371
3rd QTR	0	0	0	0	223	77	1	301
4th QTR	1	1	1	3	228	82	5	315
<b>2018</b>	<b>3</b>	<b>21</b>	<b>3</b>	<b>27</b>	<b>1,095</b>	<b>386</b>	<b>23</b>	<b>1,504</b>
1st QTR	0	2	1	3	234	105	3	342
2nd QTR	0	2	2	4	292	92	7	391
3rd QTR	2	3	0	5	291	112	10	413
4th QTR	1	14	0	15	278	77	3	358
<b>2019</b>								
1st QTR	1	3	2	6	282	92	6	380
2nd QTR	2	0	1	3	340	111	8	459

R: Revised

**VALUE OF CONSTRUCTION PERMITS ISSUED  
ALL BAHAMAS BY QUARTER  
2014 - 2ND QUARTER 2019**

(BSD '000)

PERIOD	NEW PROVIDENCE				GRAND BAHAMA			
	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL
<b>2014</b>	<b>298,315</b>	<b>155,487</b>	<b>24,663</b>	<b>478,465</b>	<b>19,160</b>	<b>24,597</b>	<b>408</b>	<b>44,165</b>
1st QTR	72,068	25,558	251	97,877	5,477	6,434	19	11,929
2nd QTR	56,252	18,316	8,616	83,184	6,717	14,372	75	21,164
3rd QTR	105,439	60,346	15,721	181,506	3,097	1,088	206	4,390
4th QTR	64,556	51,267	75	115,898	3,869	2,704	109	6,681
<b>2015</b>	<b>258,606</b>	<b>176,128</b>	<b>12,074</b>	<b>446,808</b>	<b>26,621</b>	<b>21,110</b>	<b>6,216</b>	<b>53,947</b>
1st QTR	45,459	28,030	408	73,897	5,237	2,939	60	8,236
2nd QTR	106,875	40,368	-	147,243	4,614	9,433	5,291	19,338
3rd QTR	59,662	19,505	3,781	82,949	3,117	4,410	430	7,957
4th QTR	46,609	88,224	7,885	142,718	13,654	4,328	435	18,417
<b>2016</b>	<b>292,242</b>	<b>124,443</b>	<b>31,836</b>	<b>448,522</b>	<b>14,996</b>	<b>26,713</b>	<b>818</b>	<b>42,528</b>
1st QTR R	52,505	21,587	24,603	98,695	4,134	12,683	599	17,415
2nd QTR R	59,128	14,652	4,770	78,549	5,843	9,136	211	15,190
3rd QTR R	100,670	49,508	480	150,658	3,125	2,414	-	5,539
4th QTR R	79,939	38,698	1,983	120,620	1,895	2,480	9	4,385
<b>2017</b>	<b>253,993</b>	<b>58,937</b>	<b>22,140</b>	<b>335,071</b>	<b>26,267</b>	<b>59,121</b>	<b>1,284</b>	<b>86,672</b>
1st QTR	35,663	16,345	14,550	66,559	6,546	34,895	420	41,861
2nd QTR	54,950	8,629	1,573	65,152	6,160	7,618	523	14,301
3rd QTR	106,274	19,522	-	125,796	6,418	5,308	140	11,866
4th QTR	57,106	14,441	6,017	77,564	7,143	11,301	201	18,645
<b>2018</b>	<b>326,723</b>	<b>196,895</b>	<b>20,953</b>	<b>544,570</b>	<b>32,080</b>	<b>37,459</b>	<b>5,880</b>	<b>75,419</b>
1st QTR	62,425	16,927	17,712	97,064	9,474	25,491	-	34,964
2nd QTR	133,297	39,457	1,061	173,815	9,451	4,314	5,810	19,575
3rd QTR	62,998	35,068	-	98,066	8,641	5,723	70	14,434
4th QTR	68,003	105,442	2,180	175,625	4,514	1,932	-	6,446
<b>2019</b>								
1st QTR	89,557	32,176	1,090	122,823	7,407	19,285	79	26,770
2nd QTR	121,036	20,389	844	142,269	12,725	13,497	234	26,457
OTHER FAMILY ISLANDS					THE BAHAMAS			
PERIOD	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL
<b>2014</b>	<b>2,128</b>	<b>20,974</b>	<b>14,850</b>	<b>37,952</b>	<b>319,602</b>	<b>201,059</b>	<b>39,921</b>	<b>560,582</b>
1st QTR	-	-	-	-	77,545	31,992	270	109,806
2nd QTR	1,547	1,316	-	2,863	64,516	34,005	8,691	107,211
3rd QTR	581	10	-	591	109,117	61,443	15,927	186,487
4th QTR	-	19,648	14,850	34,498	68,424	73,619	15,034	157,077
<b>2015</b>	<b>22,286</b>	<b>22,670</b>	<b>2,694</b>	<b>47,650</b>	<b>307,513</b>	<b>219,908</b>	<b>20,984</b>	<b>548,405</b>
1st QTR	1,500	-	2,321	3,821	52,196	30,969	2,789	85,954
2nd QTR	200	17,753	-	17,953	111,689	67,554	5,291	184,534
3rd QTR	20,106	1,987	-	22,093	82,885	25,902	4,211	112,999
4th QTR	480	2,930	373	3,783	60,743	95,482	8,693	164,918
<b>2016</b>	<b>2,318</b>	<b>41,074</b>	<b>2,360</b>	<b>45,751</b>	<b>309,556</b>	<b>192,231</b>	<b>35,015</b>	<b>536,801</b>
1st QTR	-	39,124	-	39,124	56,639	73,393	25,203	155,234
2nd QTR	2,168	-	2,300	4,468	67,138	23,788	7,280	98,207
3rd QTR	-	450	-	450	103,795	52,372	480	156,646
4th QTR	150	1,500	60	1,710	81,984	42,678	2,052	126,714
<b>2017</b>	<b>176</b>	<b>1,139</b>	<b>350</b>	<b>1,664</b>	<b>280,436</b>	<b>119,197</b>	<b>23,774</b>	<b>423,407</b>
1st QTR	-	-	-	-	42,209	51,240	14,970	108,420
2nd QTR	-	148	-	148	61,110	16,394	2,096	79,600
3rd QTR	-	-	-	-	112,692	24,830	140	137,662
4th QTR	176	991	350	1,516	64,424	26,733	6,568	97,725
<b>2018</b>	<b>1,194</b>	<b>39,245</b>	<b>4,197</b>	<b>44,635</b>	<b>359,996</b>	<b>273,599</b>	<b>31,030</b>	<b>664,624</b>
1st QTR	-	18,813	1,049	19,862	71,898	61,231	18,761	151,890
2nd QTR	-	2,398	3,148	5,546	142,748	46,169	10,019	198,935
3rd QTR	1,088	5,203	-	6,291	72,727	45,994	70	118,791
4th QTR	105	12,832	-	12,937	72,623	120,205	2,180	195,008
<b>2019</b>								
1st QTR	1,096	24,843	2,481	28,420	98,059	76,305	3,649	178,013
2nd QTR	1,136	-	1,500	2,636	134,897	33,886	2,578	171,361

N.B.: Annual figures may not add up due to rounding.

R: Revised

**NUMBER OF CONSTRUCTION STARTS ISSUED  
ALL BAHAMAS BY QUARTER  
2014 - 2ND QUARTER 2019**

PERIOD	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL
<b>2014</b>	<b>297</b>	<b>31</b>	<b>2</b>	<b>330</b>	<b>80</b>	<b>36</b>	<b>2</b>	<b>118</b>	<b>377</b>	<b>67</b>	<b>4</b>	<b>448</b>
1st QTR	96	11	0	107	23	12	1	36	119	23	1	143
2nd QTR	68	5	0	73	21	10	1	32	89	15	1	105
3rd QTR	71	9	1	81	17	8	0	25	88	17	1	106
4th QTR	62	6	1	69	19	6	0	25	81	12	1	94
<b>2015</b>	<b>266</b>	<b>23</b>	<b>2</b>	<b>291</b>	<b>93</b>	<b>55</b>	<b>3</b>	<b>151</b>	<b>359</b>	<b>78</b>	<b>5</b>	<b>442</b>
1st QTR	72	4	1	77	19	9	0	28	91	13	1	105
2nd QTR	57	2	1	60	16	8	2	26	73	10	3	86
3rd QTR	83	10	0	93	30	13	1	44	113	23	1	137
4th QTR	54	7	0	61	28	25	0	53	82	32	0	114
<b>2016</b>	<b>221</b>	<b>18</b>	<b>1</b>	<b>240</b>	<b>89</b>	<b>23</b>	<b>0</b>	<b>112</b>	<b>310</b>	<b>41</b>	<b>1</b>	<b>352</b>
1st QTR	63	6	0	69	53	5	0	58	116	11	0	127
2nd QTR	73	6	0	79	21	11	0	32	94	17	0	111
3rd QTR	45	3	1	49	9	5	0	14	54	8	1	63
4th QTR	40	3	0	43	6	2	0	8	46	5	0	51
<b>2017</b>	<b>250</b>	<b>25</b>	<b>3</b>	<b>278</b>	<b>80</b>	<b>18</b>	<b>3</b>	<b>101</b>	<b>330</b>	<b>43</b>	<b>6</b>	<b>379</b>
1st QTR	63	13	1	77	11	4	3	18	74	17	4	95
2nd QTR	80	6	1	87	18	2	0	20	98	8	1	107
3rd QTR	56	2	1	59	21	7	0	28	77	9	1	87
4th QTR	51	4	0	55	30	5	0	35	81	9	0	90
<b>2018</b>	<b>236</b>	<b>26</b>	<b>1</b>	<b>263</b>	<b>95</b>	<b>30</b>	<b>8</b>	<b>133</b>	<b>331</b>	<b>56</b>	<b>9</b>	<b>396</b>
1st QTR	55	4	0	59	28	10	0	38	83	14	0	97
2nd QTR	62	9	0	71	21	3	0	24	83	12	0	95
3rd QTR	72	7	0	79	31	5	8	44	103	12	8	123
4th QTR	47	6	1	54	15	12	0	27	62	18	1	81
<b>2019</b>												
1st QTR	70	5	1	76	20	3	0	23	90	8	1	99
2nd QTR	72	10	1	83	34	6	3	43	106	16	4	126

N.B.: Annual figures may not add up due to rounding.

R: Revised

**VALUE OF CONSTRUCTION STARTS ISSUED**  
**ALL BAHAMAS BY QUARTER**  
**2014 - 2ND QUARTER 2019**

(BSD '000)

PERIOD	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL
<b>2014</b>	<b>87,071</b>	<b>21,216</b>	<b>222</b>	<b>108,508</b>	<b>13,847</b>	<b>6,845</b>	<b>80</b>	<b>20,771</b>	<b>100,918</b>	<b>28,060</b>	<b>301</b>	<b>129,279</b>
1st QTR	32,408	12,473	-	44,881	3,421	4,091	5	7,516	35,829	16,564	5	52,397
2nd QTR	15,174	768	-	15,943	3,598	2,104	75	5,777	18,772	2,872	75	21,719
3rd QTR	17,165	4,527	111	21,802	3,361	22	-	3,384	20,526	4,549	111	25,186
4th QTR	22,324	3,447	111	25,883	3,467	627	-	4,094	25,791	4,075	111	29,977
<b>2015</b>	<b>73,135</b>	<b>20,338</b>	<b>1,158</b>	<b>94,630</b>	<b>14,910</b>	<b>5,276</b>	<b>5,020</b>	<b>25,205</b>	<b>88,044</b>	<b>25,614</b>	<b>6,178</b>	<b>119,836</b>
1st QTR	20,210	2,059	62	22,331	3,397	876	-	4,272	23,607	2,934	62	26,603
2nd QTR	17,359	948	1,095	19,402	2,191	143	20	2,354	19,550	1,091	1,115	21,756
3rd QTR	21,083	9,746	-	30,828	4,540	1,175	5,000	10,715	25,622	10,921	5,000	41,543
4th QTR	14,483	7,586	-	22,069	4,783	3,082	-	7,865	19,266	10,668	-	29,934
<b>2016</b>	<b>58,571</b>	<b>8,564</b>	<b>249</b>	<b>67,383</b>	<b>14,958</b>	<b>13,896</b>	<b>-</b>	<b>28,853</b>	<b>73,528</b>	<b>22,459</b>	<b>249</b>	<b>96,237</b>
1st QTR	13,701	4,667	-	18,368	8,521	1,751	-	10,271	22,222	6,418	-	28,639
2nd QTR	19,217	1,387	-	20,604	2,907	6,977	-	9,884	22,124	8,365	-	30,489
3rd QTR	11,753	1,368	249	13,370	1,724	2,132	-	3,857	13,477	3,500	249	17,227
4th QTR	13,900	1,142	-	15,041	1,806	3,035	-	4,841	15,705	4,177	-	19,882
<b>2017</b>	<b>63,102</b>	<b>24,373</b>	<b>1,612</b>	<b>89,087</b>	<b>13,739</b>	<b>6,031</b>	<b>27,756</b>	<b>47,526</b>	<b>76,841</b>	<b>30,404</b>	<b>29,368</b>	<b>136,613</b>
1st QTR	16,200	14,565	857	31,621	2,240	61	27,756	30,057	18,440	14,626	28,613	61,678
2nd QTR	21,142	7,250	108	28,500	2,316	875	-	3,191	23,457	8,125	108	31,690
3rd QTR	12,811	505	648	13,963	3,265	1,218	-	4,483	16,076	1,723	648	18,447
4th QTR	12,949	2,054	-	15,003	5,918	3,877	-	9,795	18,867	5,931	-	24,798
<b>2018</b>	<b>63,184</b>	<b>20,921</b>	<b>133</b>	<b>84,237</b>	<b>23,796</b>	<b>10,084</b>	<b>56</b>	<b>33,937</b>	<b>86,980</b>	<b>31,005</b>	<b>189</b>	<b>118,174</b>
1st QTR	12,279	2,397	-	14,676	8,545	2,110	-	10,655	20,824	4,507	-	25,330
2nd QTR	19,235	9,780	-	29,015	4,983	2,550	-	7,533	24,217	12,330	-	36,547
3rd QTR	20,907	2,424	-	23,331	7,592	1,864	56	9,512	28,499	4,288	56	32,843
4th QTR	10,763	6,319	133	17,216	2,677	3,560	-	6,237	13,440	9,880	133	23,453
<b>2019</b>												
1st QTR	15,488	1,399	25	16,912	3,455	1,750	-	5,205	18,942	3,149	25	22,116
2nd QTR	22,961	7,249	1,032	31,242	7,947	2,194	21	10,162	30,909	9,443	1,053	41,404

N.B.: Annual figures may not add up due to rounding.

R:Revised

**NUMBER OF CONSTRUCTION COMPLETIONS ISSUED  
ALL BAHAMAS BY QUARTER  
2014 - 2ND QUARTER 2019**

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
PERIOD	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL
<b>2014</b>	<b>370</b>	<b>94</b>	<b>4</b>	<b>468</b>	<b>109</b>	<b>52</b>	<b>1</b>	<b>162</b>	<b>479</b>	<b>146</b>	<b>5</b>	<b>630</b>
1st QTR	79	23	0	102	34	12	0	46	113	35	0	148
2nd QTR	74	31	1	106	26	16	0	42	100	47	1	148
3rd QTR	92	13	0	105	22	8	0	30	114	21	0	135
4th QTR	125	27	3	155	27	16	1	44	152	43	4	199
<b>2015</b>	<b>359</b>	<b>83</b>	<b>4</b>	<b>446</b>	<b>80</b>	<b>60</b>	<b>2</b>	<b>142</b>	<b>439</b>	<b>143</b>	<b>6</b>	<b>588</b>
1st QTR	69	25	0	94	10	5	0	15	79	30	0	109
2nd QTR	86	21	0	107	12	21	1	34	98	42	1	141
3rd QTR	94	23	1	118	17	23	0	40	111	46	1	158
4th QTR	110	14	3	127	41	11	1	53	151	25	4	180
<b>2016</b>	<b>378</b>	<b>92</b>	<b>2</b>	<b>472</b>	<b>87</b>	<b>66</b>	<b>2</b>	<b>155</b>	<b>465</b>	<b>158</b>	<b>4</b>	<b>627</b>
1st QTR R	84	18	2	104	15	6	0	21	99	24	2	125
2nd QTR	96	16	0	112	21	18	2	41	117	34	2	153
3rd QTR	116	26	0	142	29	33	0	62	145	59	0	204
4th QTR R	82	32	0	114	22	9	0	31	104	41	0	145
<b>2017</b>	<b>366</b>	<b>111</b>	<b>5</b>	<b>482</b>	<b>95</b>	<b>63</b>	<b>2</b>	<b>160</b>	<b>461</b>	<b>174</b>	<b>7</b>	<b>642</b>
1st QTR R	89	21	0	110	16	14	1	31	105	35	1	141
2nd QTR	91	23	3	117	26	12	0	38	117	35	3	155
3rd QTR	93	21	0	114	27	21	1	49	120	42	1	163
4th QTR	93	46	2	141	26	16	0	42	119	62	2	183
<b>2018</b>	<b>400</b>	<b>80</b>	<b>4</b>	<b>484</b>	<b>121</b>	<b>42</b>	<b>10</b>	<b>173</b>	<b>521</b>	<b>122</b>	<b>14</b>	<b>657</b>
1st QTR	85	25	0	110	23	10	0	33	108	35	0	143
2nd QTR	101	14	0	115	25	8	0	33	126	22	0	148
3rd QTR	109	21	2	132	36	14	10	60	145	35	12	192
4th QTR	105	20	2	127	37	10	0	47	142	30	2	174
<b>2019</b>												
1st QTR	72	15	1	88	17	8	0	25	89	23	1	113
2nd QTR	119	13	0	132	26	17	0	43	145	30	0	175

N.B.: Annual figures may not add up due to rounding.

R: Revised



**VALUE OF CONSTRUCTION COMPLETIONS ISSUED**  
**ALL BAHAMAS BY QUARTER**  
**2014 - 2ND QUARTER 2019**

(BSD '000)

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
PERIOD	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL	PRIVATE/ RESIDENTIAL	COMMERCIAL/ INDUSTRIAL	PUBLIC	TOTAL
<b>2014</b>	<b>120,605</b>	<b>38,582</b>	<b>54,733</b>	<b>213,920</b>	<b>21,349</b>	<b>15,128</b>	<b>150</b>	<b>36,627</b>	<b>141,953</b>	<b>53,710</b>	<b>54,883</b>	<b>250,546</b>
1st QTR	18,176	5,582	-	23,758	6,403	1,293	-	7,696	24,579	6,875	-	31,454
2nd QTR	19,472	13,678	1,200	34,350	3,929	1,147	-	5,076	23,401	14,825	1,200	39,426
3rd QTR	33,814	5,201	-	39,015	3,425	1,885	-	5,310	37,239	7,087	-	44,325
4th QTR	49,143	14,120	53,533	116,797	7,592	10,803	150	18,545	56,735	24,923	53,683	135,341
<b>2015</b>	<b>147,699</b>	<b>57,757</b>	<b>3,231</b>	<b>208,688</b>	<b>12,838</b>	<b>8,285</b>	<b>18</b>	<b>21,141</b>	<b>160,538</b>	<b>66,042</b>	<b>3,249</b>	<b>229,829</b>
1st QTR	23,811	11,719	-	35,529	2,547	1,414	-	3,962	26,358	13,133	-	39,491
2nd QTR	45,654	15,187	-	60,841	1,695	1,249	10	2,954	47,349	16,437	10	63,795
3rd QTR	42,022	14,532	322	56,876	2,745	3,679	-	6,425	44,768	18,212	322	63,301
4th QTR	36,212	16,319	2,910	55,441	5,851	1,942	8	7,800	42,063	18,261	2,918	63,242
<b>2016</b>	<b>107,350</b>	<b>44,747</b>	<b>15,010</b>	<b>167,107</b>	<b>13,664</b>	<b>21,295</b>	<b>173</b>	<b>35,131</b>	<b>121,014</b>	<b>66,042</b>	<b>15,183</b>	<b>202,238</b>
1st QTR	22,589	5,008	15,010	42,607	1,044	8,587	-	9,631	23,632	13,594	15,010	52,237
2nd QTR	25,112	22,226	-	47,337	3,013	7,493	173	10,678	28,125	29,718	173	58,016
3rd QTR	30,965	5,091	-	36,056	4,413	3,452	-	7,866	35,378	8,543	-	43,921
4th QTR	28,685	12,422	-	41,108	5,193	1,763	-	6,956	33,879	14,185	-	48,064
<b>2017</b>	<b>157,929</b>	<b>1,301,724</b>	<b>3,280</b>	<b>1,462,933</b>	<b>18,472</b>	<b>11,613</b>	<b>590</b>	<b>30,675</b>	<b>176,400</b>	<b>1,313,338</b>	<b>3,870</b>	<b>1,493,608</b>
1st QTR	28,342	17,346	-	45,688	2,309	1,656	15	3,980	30,651	19,002	15	49,668
2nd QTR	41,680	12,110	1,563	55,354	4,275	2,556	-	6,832	45,955	14,666	1,563	62,185
3rd QTR	41,227	12,495	-	53,722	5,255	5,554	575	11,385	46,482	18,050	575	65,107
4th QTR	46,680	1,259,773	1,717	1,308,169	6,632	1,847	-	8,478	53,312	1,261,619	1,717	1,316,648
<b>2018</b>	<b>150,601</b>	<b>143,533</b>	<b>4,129</b>	<b>298,263</b>	<b>26,245</b>	<b>9,207</b>	<b>70</b>	<b>35,522</b>	<b>176,846</b>	<b>152,740</b>	<b>4,199</b>	<b>333,785</b>
1st QTR R	37,623	56,622	-	94,245	9,856	1,648	-	11,504	47,479	58,271	-	105,750
2nd QTR	30,981	27,112	-	58,094	4,231	457	-	4,687	35,212	27,569	-	62,781
3rd QTR	30,921	9,728	2,849	43,498	5,954	5,869	70	11,893	36,875	15,596	2,919	55,391
4th QTR	51,076	50,070	1,280	102,426	6,204	1,233	-	7,437	57,280	51,304	1,280	109,864
<b>2019</b>												
1st QTR	20,119	8,476	9,312	37,907	3,136	291	-	3,428	23,255	8,767	9,312	41,335
2nd QTR	49,158	1,914	-	51,071	4,012	2,600	-	6,612	53,169	4,514	-	57,683

N.B.: Annual figures may not add up due to rounding.

TABLE 11

**NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS  
ALL BAHAMAS  
COMPARISON 2ND QUARTER 2019 - 2ND QUARTER 2018**

	PRIVATE (HOUSING)		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
<b>CONSTRUCTION PERMITS</b>								
2ND QTR 2019	340	134,897,018	111	33,886,304	8	2,577,862	459	171,361,184
2ND QTR 2018	292	142,747,637	92	46,169,273	7	10,018,514	391	198,935,424
DIFFERENCE	48	-7,850,619	19	-12,282,969	1	-7,440,652	68	-27,574,240
% CHANGE	16.44%	-5.50%	20.65%	-26.60%	14.29%	-74.27%	17.39%	-13.86%
<b>CONSTRUCTION STARTS</b>								
2ND QTR 2019	106	30,908,505	16	9,442,640	4	1,052,594	126	41,403,739
2ND QTR 2018	83	24,217,187	12	12,330,193	0	0	95	36,547,380
DIFFERENCE	23	6,691,318	4	-2,887,553	4	1,052,594	31	4,856,359
% CHANGE	27.71%	27.63%	33.33%	-23.42%	0.00%	0.00%	32.63%	13.29%
<b>CONSTRUCTION COMPLETIONS</b>								
2ND QTR 2019	145	53,169,163	30	4,513,587	0	0	175	57,682,750
2ND QTR 2018	126	35,212,175	22	27,568,755	0	0	148	62,780,930
DIFFERENCE	19	17,956,988	8	-23,055,168	0	0	27	-5,098,180
% CHANGE	15.08%	51.00%	36.36%	-83.63%	0.00%	0.00%	18.24%	-8.12%

TABLE 19

**NUMBER AND VALUE OF CONSTRUCTION PERMITS, STARTS AND COMPLETIONS**  
**New Providence, Grand Bahama and Family Islands - 2ND QUARTER 2019**

ISLAND	PRIVATE/RESIDENTIAL		COMMERCIAL/INDUSTRIAL		PUBLIC		TOTAL ALL SECTORS	
	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$	NO	VALUE B\$
<b>CONSTRUCTION PERMITS</b>								
NEW PROVIDENCE	252	121,035,956	54	20,388,975	2	844,000	308	142,268,931
GRAND BAHAMA	86	12,725,312	57	13,497,329	5	233,862	148	26,456,503
FAMILY ISLANDS	2	1,135,750	0	0	1	1,500,000	3	2,635,750
<b>TOTAL</b>	<b>340</b>	<b>134,897,018</b>	<b>111</b>	<b>33,886,304</b>	<b>8</b>	<b>2,577,862</b>	<b>459</b>	<b>171,361,184</b>
<b>CONSTRUCTION STARTS</b>								
NEW PROVIDENCE	72	22,961,497	10	7,248,640	1	1,031,594	83	31,241,731
GRAND BAHAMA	34	7,947,008	6	2,194,000	3	21,000	43	10,162,008
FAMILY ISLANDS	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>106</b>	<b>30,908,505</b>	<b>16</b>	<b>9,442,640</b>	<b>4</b>	<b>1,052,594</b>	<b>126</b>	<b>41,403,739</b>
<b>CONSTRUCTION COMPLETIONS</b>								
NEW PROVIDENCE	119	49,157,532	13	1,913,575	0	0	132	51,071,107
GRAND BAHAMA	26	4,011,631	17	2,600,012	0	0	43	6,611,643
FAMILY ISLANDS	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>145</b>	<b>53,169,163</b>	<b>30</b>	<b>4,513,587</b>	<b>0</b>	<b>0</b>	<b>175</b>	<b>57,682,750</b>