



Bahamas National Statistical Institute

PRESS RELEASE

The Bahamas National Statistical Institute is pleased to announce the release of its 1ST Quarter 2024 Foreign Trade figures. This report presents data on merchandise trade that is imported and exported into and from The Bahamas.

1st QUARTER 2024 TRADE DATA HIGHLIGHTS

Imports

Estimates on commodities imported into The Bahamas totaled some \$1,027 billion dollars resulting in an increase of less than 1% when compared with the same period last year.

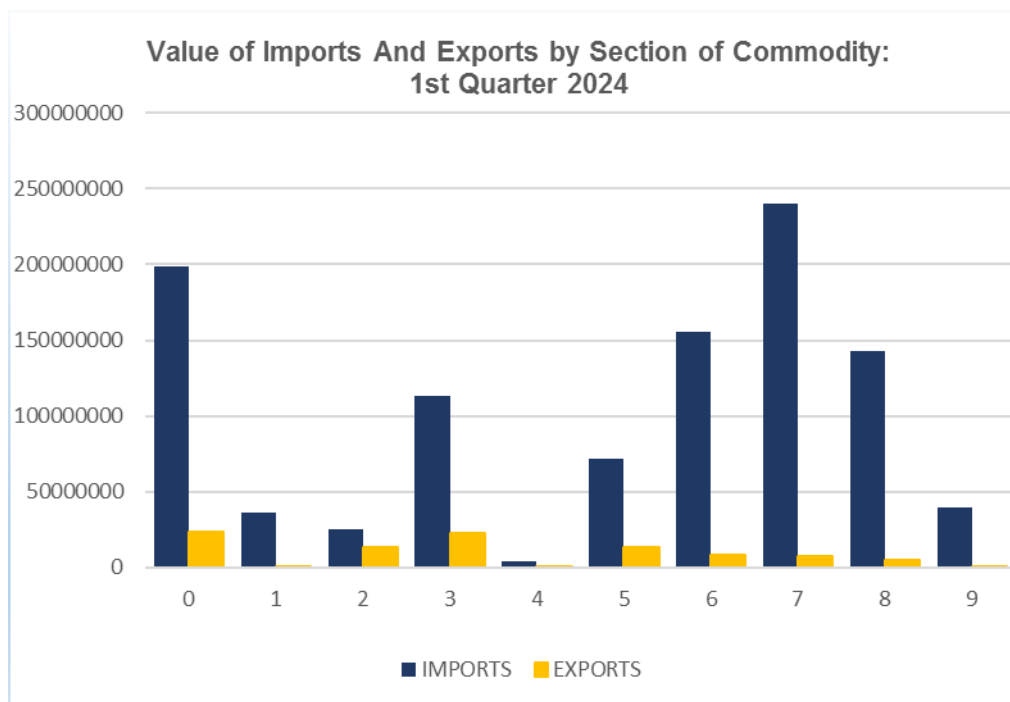
'Machinery & Transport Equipment' the largest contributor to imports, totaled some \$240 million (or 17% of all imports). This was followed by the category of **'Food & Live Animals'** which accounted for less than 1% or \$199 million.

Other categories that contributed significantly to total imports were **'Miscellaneous Manufactured Articles'**, **'Mineral Fuels, Lubricants & Related Materials'**, and **'Chemicals'** with a combined total of \$329 million (32% of total imports).

Exports

Total exports (domestic and re-exports) for 1st quarter 2024 totaled \$95 million resulting in a significant decrease of 44% when compared to the same period last year. The major categories of exports consisted mainly of **'Food and Live Animals'** totaling \$24 million (25% of total exports), **'Mineral Fuels, Lubricants And Related Articles'** totaling 23 million (24% of total exports) and **'Crude Minerals'** totaling \$14 million (15% of total export).

'Manufactured Goods Classified Chiefly by Materials', **'Machinery & Transport Equipment'** and **'Mineral Fuels, Lubricants and Related Materials'** showed decreases of 82%, 65%, 54% respectively.



LEGEND

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|---|---|
| 0 Food And Live Animals | 5 Chemicals |
| 1 Beverages and Tobacco | 6 Manufactured Goods Classified Chiefly By Materials |
| 2 Crude Minerals, Inedible Except Fuels | 7 Machinery And Transport Equipment |
| 3 Mineral Fuels, Lubricants And Related | 8 Miscellaneous Manufactured Articles |
| 4 Animal and Vegetable Oils And Fats | 9 Commodities And Transactions Not Classified According To Kind |

Data Availability

Further details of the 1st Quarter 2024 Quarterly Report can be found on the Institute's website at "statistics.bahamas.gov.bs" or at the office of Bahamas National Statistical Institute (BNSI), Bellagio Plaza, Madeira St.