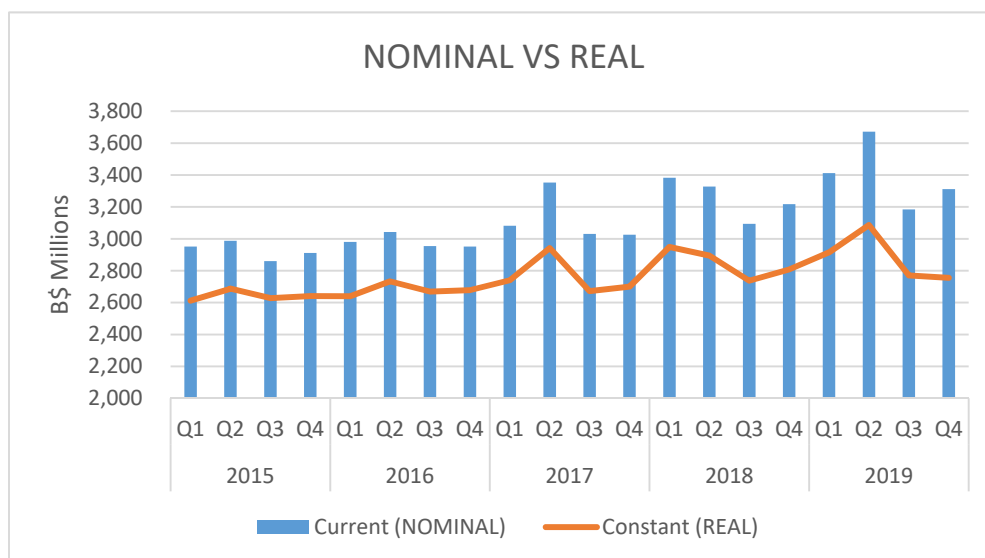


QUARTERLY GROSS DOMESTIC PRODUCT

The National Accounts Section of the Department of Statistics is pleased to release its series of Quarterly Gross Domestic Product (QGDP), compiled by both the Production and Expenditure Approaches. This is the inaugural release of the Expenditure Approach Quarterly GDP numbers, while this the second release for the Quarterly Production Approach results. The Quarterly series includes nominal (current) and real (constant) Quarterly GDP for the period 1st Quarter 2015 to 4th Quarter 2019.

Graph 1: Nominal vs Real GDP – 1st Quarter 2015 to 4th Quarter 2019



Quarterly National Accounts Development:

The National Accounts Section received technical assistance from the International Monetary Fund's Caribbean Regional Technical Assistance Centre (CARTAC) in the development of the quarterly GDP methodology. A variety of indicators and methodologies have been engaged in an effort to provide the best representative indicators for each Industry.

It is important to note that the annual GDP serves as the benchmark for the Quarterly GDP series.

Quarterly Data Indicators Primarily Include:

- Ministry of Tourism visitor arrivals data;
- Central Bank of The Bahamas'
 - Bank Profitability Study
 - Balance of Payments
- Aggregated Value Added Tax,
- The Government of The Bahamas revenue and expenditure data;
- External Trade Statistics
- and the Consumer Price Index.

Table 1: Nominal vs Real GDP – 1st Quarter 2015 to 4th Quarter 2019

Year	Quarterly GDP	Q 1 B\$ Mil	Q 2 B\$ Mil	Q 3 B\$ Mil	Q 4 B\$ Mil
2019	Current (Nominal) GDP	3,412	3,671	3,184	3,312
	Constant (Real) GDP	2,914	3,087	2,771	2,756
2018	Current (Nominal) GDP	3,383	3,328	3,094	3,217
	Constant (Real) GDP	2,949	2,895	2,737	2,808
2017	Current (Nominal) GDP	3,082	3,353	3,031	3,025
	Constant (Real) GDP	2,740	2,942	2,672	2,700
2016	Current (Nominal) GDP	2,980	3,042	2,955	2,951
	Constant (Real) GDP	2,640	2,733	2,669	2,678
2015	Current (Nominal) GDP	2,951	2,987	2,861	2,912
	Constant (Real) GDP	2,613	2,687	2,628	2,641

Table 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)
(NOMINAL) I Quarter 2015 - IV Quarter 2019

Industry Classification (Revision 4)	ISIC Code	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
Agriculture, forestry and fishing	A	22.0	18.2	15.7	40.7	20.9	17.6	22.9	42.7	21.8	28.0	12.4	33.7
Mining	B	19.5	17.0	14.9	10.6	10.7	10.9	7.8	14.7	14.6	5.7	6.2	14.7
Manufacturing	C	69.0	78.9	65.5	78.0	99.5	115.0	91.5	87.5	105.5	99.6	88.2	89.8
Electricity and gas, Water supply and sewerage	D & E	70.4	75.8	62.3	54.9	60.0	74.4	102.0	89.9	74.7	80.9	74.0	72.8
Construction	F	178.8	155.9	185.9	172.6	179.0	233.2	203.8	201.3	151.6	364.8	222.7	204.5
Wholesale and retail trade, Motor Vehicle repairs	G	314.9	356.4	357.8	361.4	333.4	359.0	360.0	394.1	340.5	343.4	324.5	336.3
Transport and Storage	H	159.7	160.1	149.4	144.2	147.6	159.3	154.1	142.1	142.1	140.8	121.0	119.8
Accommodation and Food Services	I	328.6	303.3	225.0	228.1	295.5	261.2	209.9	181.7	254.6	291.8	233.3	238.0
Information and Communication	J	120.0	121.1	119.6	119.4	119.5	114.5	110.6	114.2	112.5	111.7	110.9	112.1
Financial and Insurance activities	K	224.3	221.1	218.1	227.0	238.8	248.5	263.0	265.1	267.8	273.8	280.2	269.6
Real Estate activities	L	461.3	422.0	424.9	438.9	481.6	446.2	440.7	445.5	504.3	468.7	469.3	464.6
Professional, scientific and technical services	M	91.6	105.4	100.8	109.0	105.8	102.5	98.6	104.0	116.2	109.4	96.4	103.6
Administrative and support services	N	72.1	77.4	70.7	74.4	70.1	67.4	63.5	72.4	79.8	84.5	71.7	75.6
Public administration and defense, Social security	O	178.5	145.6	147.2	142.7	139.6	155.7	160.8	169.2	136.3	143.7	210.4	178.0
Education	P	79.1	72.1	82.6	80.4	79.9	81.5	79.5	80.1	81.4	88.2	83.6	80.6
Human health and social work	Q	46.1	81.5	97.0	106.4	93.1	86.9	87.6	89.7	101.5	110.9	69.4	80.5
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	216.6	217.4	216.3	218.8	224.2	230.9	221.6	202.1	225.5	241.6	226.2	220.5
<i>Total GDP at Basic Prices</i>		2,652.3	2,629.2	2,553.8	2,607.6	2,699.4	2,764.8	2,677.6	2,696.7	2,730.9	2,987.5	2,700.5	2,694.7
<i>Taxes less subsidies on products</i>		303.5	358.5	312.1	323.2	323.9	333.3	330.5	294.8	367.8	357.6	300.7	279.7
Sub Total		2,955.8	2,987.6	2,865.9	2,930.7	3,023.3	3,098.1	3,008.1	2,991.5	3,098.7	3,345.1	3,001.1	2,974.4
<i>Statistical discrepancy</i>		(4.5)	(0.4)	(5.3)	(19.1)	(43.0)	(55.7)	(53.3)	(40.5)	(16.8)	7.9	29.6	50.8
GDP by economic activity at purchaser current prices		2,951.3	2,987.2	2,860.6	2,911.6	2,980.3	3,042.4	2,954.8	2,951.0	3,081.8	3,353.0	3,030.7	3,025.2
<i>Current Growth Rate (PREVIOUS QTR)</i>			1.2%	-4.2%	1.8%	2.4%	2.1%	-2.9%	-0.1%	4.4%	8.8%	-9.6%	-0.2%

COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR

0.98% 1.85% 3.29% 1.35% 3.41% 10.21% 2.57% 2.51%

Table 1: GROSS DOMESTIC PRODUCT BY ECONO

(NOMINAL) I Quarter 2015 - IV Quarter 2019

Industry Classification (Revision 4)	ISIC Code	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019
Agriculture, forestry and fishing	A	22.7	13.7	17.4	34.5	23.9	14.9	17.1	25.3
Mining	B	25.8	17.7	14.6	15.9	14.1	12.2	9.8	41.6
Manufacturing	C	90.8	71.5	62.8	75.5	95.7	81.9	63.8	67.6
Electricity and gas, Water supply and sewerage	D & E	81.9	91.2	100.7	102.5	94.6	95.3	90.5	82.7
Construction	F	258.1	179.1	199.1	225.8	206.1	330.2	236.4	218.3
Wholesale and retail trade, Motor Vehicle repairs	G	316.4	343.0	321.5	349.1	350.6	374.6	366.0	380.7
Transport and Storage	H	130.8	140.3	121.1	113.7	118.6	115.5	103.5	95.5
Accommodation and Food Services	I	383.6	340.6	243.8	282.5	400.1	349.9	239.8	266.7
Information and Communication	J	114.1	114.4	106.4	114.7	108.0	106.7	106.6	106.0
Financial and Insurance activities	K	279.7	277.8	275.4	268.8	254.3	269.6	252.1	251.4
Real Estate activities	L	513.5	482.2	468.0	468.7	512.3	486.5	491.6	476.5
Professional, scientific and technical services	M	107.2	111.9	93.4	110.0	116.6	124.9	98.1	104.1
Administrative and support services	N	72.3	70.5	60.1	64.6	72.0	67.2	58.2	64.6
Public administration and defense, Social security	O	141.7	180.4	174.7	169.9	142.5	207.6	191.7	278.5
Education	P	80.0	78.5	75.2	78.9	76.3	76.6	76.2	89.1
Human health and social work	Q	103.0	98.7	81.8	90.2	100.6	88.7	87.5	100.5
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	255.9	226.4	212.9	222.5	249.1	250.4	223.7	205.8
<i>Total GDP at Basic Prices</i>		2,977.5	2,837.8	2,628.7	2,787.9	2,935.4	3,052.7	2,712.7	2,854.9
<i>Taxes less subsidies on products</i>		326.3	399.4	376.9	341.5	396.8	543.1	411.5	397.9
Sub Total		3,303.8	3,237.2	3,005.6	3,129.3	3,332.1	3,595.8	3,124.1	3,252.8
<i>Statistical discrepancy</i>		79.3	90.9	88.2	87.7	80.0	75.5	59.6	58.9
GDP by economic activity at purchaser current prices		3,383.1	3,328.1	3,093.9	3,217.1	3,412.2	3,671.3	3,183.7	3,311.6
<i>Current Growth Rate (PREVIOUS QTR)</i>		11.8%	-1.6%	-7.0%	4.0%	6.1%	7.6%	-13.3%	4.0%

COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR

9.78%

-0.74%

2.08%

6.34%

0.86%

10.31%

2.91%

2.94%

Table 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (B\$ MILLIONS)

REAL I Quarter 2015 - IV Quarter 2019

Industry Classification (Revision 4)	ISIC Code	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
Agriculture, forestry and fishing	A	20.6	17.0	14.6	36.3	18.9	16.2	20.7	37.4	20.2	25.7	11.5	30.9
Mining	B	14.0	17.5	15.1	11.1	6.8	8.6	8.8	21.3	4.7	13.2	5.0	11.6
Manufacturing	C	60.6	73.2	58.3	69.5	90.7	106.0	83.1	81.3	93.9	85.3	74.7	77.5
Electricity and gas, Water supply and sewerage	D & E	84.6	135.5	170.4	146.1	115.3	121.5	130.1	99.7	90.4	100.5	100.7	109.6
Construction	F	152.6	130.9	158.2	144.3	146.6	189.4	168.3	165.6	124.9	293.8	178.3	164.5
Wholesale and retail trade, Motor Vehicle repairs	G	336.0	378.9	379.8	388.7	363.5	393.6	395.1	427.7	365.9	368.8	347.1	359.3
Transport and Storage	H	139.7	142.8	135.6	141.7	151.2	151.6	142.2	139.4	139.8	134.0	112.6	105.4
Accomodation and Food Services	I	208.6	226.9	220.4	178.6	184.5	203.6	176.6	148.9	184.7	213.8	199.2	198.5
Information and Communication	J	125.9	127.6	125.3	125.4	123.4	117.7	113.1	114.6	111.9	111.3	109.1	109.1
Financial and Insurance activities	K	223.8	221.8	218.2	228.6	242.5	252.8	268.6	272.0	272.3	280.4	286.8	274.3
Real Estate activities	L	469.2	427.4	420.1	423.9	460.1	427.7	422.6	427.0	468.0	434.6	431.3	427.6
Professional, scientific and technical services	M	87.6	101.4	97.1	105.5	103.7	100.6	97.7	103.8	114.1	107.6	93.8	99.5
Administrative and support services	N	68.6	73.2	67.5	70.6	66.8	64.7	61.9	71.4	77.4	82.0	68.5	70.9
Public administration and defense, Social security	O	142.9	142.3	141.5	140.8	140.3	140.5	145.7	152.1	159.2	164.8	164.1	162.7
Education	P	75.8	75.8	74.8	72.8	69.8	67.7	66.4	65.9	66.3	67.2	68.5	70.4
Human health and social work	Q	68.0	70.5	75.4	81.5	86.7	88.9	91.7	94.9	96.7	97.2	96.6	98.0
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	205.1	204.8	205.5	207.1	211.7	216.5	210.5	196.0	214.8	229.9	215.0	206.9
<i>Total GDP at Basic Prices</i>		2,483.6	2,567.4	2,577.8	2,572.6	2,582.4	2,667.7	2,603.1	2,619.0	2,605.2	2,810.2	2,563.0	2,576.7
<i>Taxes less subsidies on products</i>		225.3	230.5	172.0	205.9	211.3	230.8	221.7	197.7	248.5	223.8	167.6	157.9
Sub Total		2,709.0	2,797.9	2,749.8	2,778.4	2,793.7	2,898.6	2,824.8	2,816.7	2,853.7	3,033.9	2,730.5	2,734.6
<i>Statistical discrepancy</i>		(96.4)	(111.3)	(122.2)	(137.7)	(154.1)	(165.3)	(155.4)	(138.8)	(113.5)	(92.4)	(58.4)	(34.3)
GDP by economic activity at purchaser current prices		2,612.5	2,686.6	2,627.6	2,640.8	2,639.6	2,733.3	2,669.3	2,677.9	2,740.2	2,941.5	2,672.1	2,700.3
<i>Constant Growth Rate (PREVIOUS QTR)</i>			2.8%	-2.2%	0.5%	0.0%	3.5%	-2.3%	0.3%	2.3%	7.3%	-9.2%	1.1%

COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR

1.04% 1.74% 1.59% 1.41% 3.81% 7.62% 0.10% 0.84%

Table 2: GROSS DOMESTIC PRODUCT BY ECONOMY

REAL I Quarter 2015 - IV Quarter 2019

Industry Classification (Revision 4)	ISIC Code	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019
Agriculture, forestry and fishing	A	21.0	12.7	15.6	29.7	20.5	12.0	14.8	22.1
Mining	B	31.2	12.3	11.1	16.3	12.6	12.6	9.0	42.0
Manufacturing	C	79.5	58.9	43.4	57.9	73.9	63.6	48.2	53.9
Electricity and gas, Water supply and sewerage	D & E	86.7	96.5	97.5	98.7	81.3	94.5	93.5	91.8
Construction	F	217.9	146.5	153.2	184.5	158.8	261.6	191.6	178.3
Wholesale and retail trade, Motor Vehicle repairs	G	342.0	372.6	347.5	372.7	374.1	393.5	390.6	412.1
Transport and Storage	H	123.5	123.6	110.5	103.8	108.3	99.4	84.9	80.1
Accommodation and Food Services	I	262.8	287.6	234.7	221.0	273.2	290.4	242.3	206.0
Information and Communication	J	113.3	113.0	105.7	112.9	105.3	110.6	110.3	110.2
Financial and Insurance activities	K	283.2	280.4	284.5	267.1	254.8	267.6	265.1	255.3
Real Estate activities	L	472.8	444.3	429.4	435.2	476.6	452.0	446.1	437.4
Professional, scientific and technical services	M	101.8	105.6	88.1	103.1	110.1	118.9	95.0	99.8
Administrative and support services	N	65.9	63.2	55.4	60.3	65.0	62.3	55.2	60.6
Public administration and defense, Social security	O	160.1	158.3	161.1	165.2	170.2	174.8	172.0	169.1
Education	P	72.8	73.9	73.0	70.4	66.2	62.8	61.3	60.8
Human health and social work	Q	101.1	103.9	105.8	107.4	108.5	109.2	110.6	111.6
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	234.3	204.7	197.0	202.5	224.1	225.2	205.6	190.0
<i>Total GDP at Basic Prices</i>		2,769.8	2,658.2	2,513.5	2,608.6	2,683.3	2,811.1	2,596.1	2,581.0
<i>Taxes less subsidies on products</i>		191.0	230.8	209.0	182.1	218.9	266.9	169.1	170.6
Sub Total		2,960.8	2,889.1	2,722.5	2,790.7	2,902.2	3,077.9	2,765.2	2,751.6
<i>Statistical discrepancy</i>		(11.5)	5.9	14.4	16.8	12.2	8.7	5.4	4.2
GDP by economic activity at purchaser current prices		2,949.3	2,895.0	2,736.9	2,807.5	2,914.4	3,086.6	2,770.6	2,755.7
<i>Constant Growth Rate (PREVIOUS QTR)</i>		9.2%	-1.8%	-5.5%	2.6%	3.8%	5.9%	-10.2%	-0.5%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>		7.63%	-1.58%	2.43%	3.97%	-1.18%	6.62%	1.23%	-1.84%

Table 3: Quarterly Gross Domestic Product by Expenditure (\$ Millions)

Expenditure Component	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016
(NOMINAL) CURRENT PRICES								
Final Consumption Expenditure by	2,097.5	2,215.8	2,207.5	2,213.3	2,119.1	2,198.8	2,180.6	2,211.7
General Government	350.7	351.9	374.8	368.6	337.5	339.0	344.0	362.7
Non-Profit Institutions Serving Households	61.8	61.7	61.5	61.3	60.6	60.8	60.4	60.0
Households	1,685.1	1,802.2	1,771.1	1,783.4	1,721.0	1,799.1	1,776.2	1,789.0
Gross Fixed Capital Formation	777.0	586.5	613.2	685.4	602.0	740.8	728.7	873.7
Buildings and Infrastructure	428.5	331.6	365.5	332.1	337.2	439.1	388.1	517.1
Machinery and Equipment	233.6	171.3	143.5	245.3	164.3	171.5	220.1	223.0
Transport Equipment	39.2	21.4	32.0	41.1	33.0	42.3	42.1	45.5
Databases and Software	75.7	62.2	72.2	67.0	67.5	87.8	78.3	88.1
Changes in Inventories	30.0	32.3	31.1	29.8	27.0	29.0	28.7	31.0
Acquisitions less Disposal of Valuables	1.0	0.7	0.4	1.2	0.7	0.8	0.6	0.7
Exports of Goods and Services	1,055.3	1,117.2	951.6	907.2	1,028.5	1,112.9	907.7	905.1
Imports of Goods and Services	(1,234.4)	(1,244.5)	(978.3)	(1,125.1)	(954.3)	(1,115.1)	(1,117.2)	(1,220.3)
Statistical Discrepancy	224.9	279.2	35.2	199.9	157.3	75.1	225.7	149.2
GDP by expenditure at purchaser prices	2,951.3	2,987.2	2,860.6	2,911.6	2,980.3	3,042.4	2,954.8	2,951.0
<i>Current Growth Rate (PREVIOUS QTR)</i>		1.2%	-4.2%	1.8%	2.4%	2.1%	-2.9%	-0.1%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>					0.98%	1.85%	3.29%	1.35%

Table 3: Quarterly Gross Domestic

Expenditure Component	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018
(NOMINAL) CURRENT PRICES								
Final Consumption Expenditure by	2,131.1	2,610.6	2,394.0	2,425.0	2,386.9	2,625.0	2,371.0	2,468.8
General Government	361.9	396.8	422.4	397.2	375.1	403.8	389.2	409.8
Non-Profit Institutions Serving Households	60.9	60.8	61.1	61.7	62.0	62.5	62.6	64.0
Households	1,708.3	2,153.0	1,910.5	1,966.0	1,949.7	2,158.7	1,919.2	1,995.0
Gross Fixed Capital Formation	615.7	1,167.7	758.0	723.5	812.4	677.1	693.2	760.9
Buildings and Infrastructure	353.7	705.8	422.6	397.8	502.6	339.4	372.3	450.7
Machinery and Equipment	165.2	258.3	212.3	205.3	168.8	232.3	202.5	189.8
Transport Equipment	32.8	65.2	39.2	42.0	40.5	36.5	45.0	31.7
Databases and Software	63.9	138.3	83.9	78.3	100.4	68.9	73.4	88.6
Changes in Inventories	32.5	34.0	31.9	34.2	34.8	37.2	32.4	34.8
Acquisitions less Disposal of Valuables	0.6	1.0	0.7	1.1	0.9	0.5	0.4	0.8
Exports of Goods and Services	1,006.5	1,004.3	863.9	962.7	1,204.5	1,203.4	1,061.7	1,081.3
Imports of Goods and Services	(1,273.0)	(1,287.9)	(1,162.4)	(1,175.4)	(1,164.1)	(1,331.3)	(1,232.3)	(1,329.7)
Statistical Discrepancy	568.4	(176.7)	144.6	54.1	107.7	116.3	167.4	200.2
GDP by expenditure at purchaser prices	3,081.8	3,353.0	3,030.7	3,025.2	3,383.1	3,328.1	3,093.9	3,217.1
<i>Current Growth Rate (PREVIOUS QTR)</i>	4.4%	8.8%	-9.6%	-0.2%	11.8%	-1.6%	-7.0%	4.0%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	3.41%	10.21%	2.57%	2.51%	9.78%	-0.74%	2.08%	6.34%

Table 3: Quarterly Gross Domestic

Expenditure Component	Q1 2019	Q2 2019	Q3 2019	Q4 2019
(NOMINAL) CURRENT PRICES				
Final Consumption Expenditure by	2,377.4	2,551.0	2,433.0	2,595.9
General Government	410.0	478.0	464.8	575.6
Non-Profit Institutions Serving Households	64.6	65.2	64.8	65.9
Households	1,902.8	2,007.8	1,903.4	1,954.4
Gross Fixed Capital Formation	592.7	986.5	814.9	784.1
Buildings and Infrastructure	395.9	650.0	481.6	459.5
Machinery and Equipment	94.6	169.1	208.2	201.7
Transport Equipment	25.2	40.0	31.2	33.8
Databases and Software	77.0	127.3	93.9	89.1
Changes in Inventories	34.0	36.0	35.0	35.0
Acquisitions less Disposal of Valuables	0.4	0.2	0.3	0.4
Exports of Goods and Services	1,407.7	1,500.2	1,028.9	970.8
Imports of Goods and Services	(1,127.7)	(1,305.2)	(1,068.3)	(1,164.3)
Statistical Discrepancy	127.7	(97.3)	(60.0)	89.8
GDP by expenditure at purchaser prices	3,412.2	3,671.3	3,183.7	3,311.6
<i>Current Growth Rate (PREVIOUS QTR)</i>	6.1%	7.6%	-13.3%	4.0%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	0.86%	10.31%	2.91%	2.94%

Table 4: Quarterly Gross Domestic Product by Expenditure (\$ Millions)

Expenditure Component	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016
(REAL) CONSTANT PRICES								
Final Consumption Expenditure by	2,005.5	2,135.0	2,115.5	2,119.6	2,045.3	2,111.9	2,100.8	2,119.0
General Government	347.5	355.8	358.0	353.5	341.4	335.1	343.6	361.8
Non-Profit Institutions Serving Households	59.3	59.4	59.5	59.6	59.8	59.9	59.9	60.0
Households	1,598.7	1,719.8	1,698.0	1,706.4	1,644.1	1,716.9	1,697.3	1,697.3
Gross Fixed Capital Formation	725.1	594.4	636.2	711.7	640.3	768.1	755.0	755.3
Buildings and Infrastructure	373.8	334.9	382.7	353.2	366.2	459.7	403.6	397.4
Machinery and Equipment	240.9	176.3	148.4	248.6	170.9	176.0	228.2	231.3
Transport Equipment	41.5	22.8	34.3	44.0	36.0	47.1	47.4	51.9
Databases and Software	68.8	60.3	70.8	65.9	67.1	85.3	75.8	74.7
Changes in Inventories	32.0	35.5	34.4	33.1	30.5	33.3	33.2	35.4
Acquisitions less Disposal of Valuables	1.0	0.8	0.4	1.3	0.7	0.8	0.7	0.7
Exports of Goods and Services	923.1	1,011.3	899.6	836.4	916.0	1,026.0	858.5	839.2
Imports of Goods and Services	(1,297.3)	(1,359.3)	(1,106.5)	(1,294.4)	(1,154.7)	(1,303.1)	(1,292.7)	(1,256.8)
Statistical Discrepancy	223.2	269.0	48.1	233.0	161.5	96.3	213.8	185.0
GDP by expenditure at purchaser prices	2,612.5	2,686.6	2,627.6	2,640.8	2,639.6	2,733.3	2,669.3	2,677.9
<i>Constant Growth Rate (PREVIOUS QTR)</i>		2.8%	-2.2%	0.5%	0.0%	3.5%	-2.3%	0.3%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>					1.04%	1.74%	1.59%	1.41%

Table 4: Quarterly Gross Domestic

Expenditure Component	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018
(REAL) CONSTANT PRICES								
Final Consumption Expenditure by	2,052.2	2,509.4	2,268.3	2,316.8	2,276.1	2,455.6	2,241.0	2,314.4
General Government	389.3	409.4	411.8	408.7	399.7	397.1	405.2	420.1
Non-Profit Institutions Serving Households	60.0	59.9	59.7	59.4	59.1	59.1	59.5	60.2
Households	1,602.9	2,040.2	1,796.8	1,848.6	1,817.3	1,999.4	1,776.3	1,834.0
Gross Fixed Capital Formation	590.2	1,152.1	770.9	739.6	851.1	736.2	747.1	790.4
Buildings and Infrastructure	319.1	665.5	417.9	393.9	516.4	369.7	373.7	442.2
Machinery and Equipment	169.7	273.6	223.4	214.4	185.6	251.2	242.5	222.3
Transport Equipment	43.5	85.0	50.6	57.8	53.2	48.0	61.6	43.4
Databases and Software	57.9	128.0	79.0	73.6	96.0	67.3	69.4	82.6
Changes in Inventories	36.8	38.4	35.7	38.1	39.6	42.1	36.3	37.6
Acquisitions less Disposal of Valuables	0.6	1.1	0.7	1.1	0.9	0.5	0.4	0.8
Exports of Goods and Services	916.2	918.2	817.2	880.2	1,093.8	1,135.2	1,028.2	988.7
Imports of Goods and Services	(1,376.0)	(1,454.2)	(1,331.2)	(1,317.1)	(1,323.0)	(1,526.4)	(1,367.7)	(1,436.8)
Statistical Discrepancy	520.1	(223.4)	110.6	41.6	10.7	51.7	51.7	112.4
GDP by expenditure at purchaser prices	2,740.2	2,941.5	2,672.1	2,700.3	2,949.3	2,895.0	2,736.9	2,807.5
<i>Constant Growth Rate (PREVIOUS QTR)</i>	2.3%	7.3%	-9.2%	1.1%	9.2%	-1.8%	-5.5%	2.6%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	3.81%	7.62%	0.10%	0.84%	7.63%	-1.58%	2.43%	3.97%

Table 4: Quarterly Gross Domestic

Expenditure Component	Q1 2019	Q2 2019	Q3 2019	Q4 2019
(REAL) CONSTANT PRICES				
Final Consumption Expenditure by	2,244.4	2,361.5	2,289.4	2,336.9
General Government	443.0	462.4	467.6	468.0
Non-Profit Institutions Serving Households	61.4	62.2	62.9	63.3
Households	1,740.0	1,836.9	1,758.9	1,805.6
Gross Fixed Capital Formation	635.9	1,023.7	839.5	797.8
Buildings and Infrastructure	410.3	634.4	463.1	433.0
Machinery and Equipment	117.5	216.2	246.3	236.9
Transport Equipment	34.6	54.7	42.7	46.2
Databases and Software	73.6	118.4	87.4	81.7
Changes in Inventories	36.0	37.0	35.4	35.6
Acquisitions less Disposal of Valuables	0.4	0.2	0.3	0.4
Exports of Goods and Services	1,237.7	1,374.1	985.5	876.0
Imports of Goods and Services	(1,292.3)	(1,486.0)	(1,197.6)	(1,268.7)
Statistical Discrepancy	52.3	(223.9)	(181.8)	(22.2)
GDP by expenditure at purchaser prices	2,914.4	3,086.6	2,770.6	2,755.7
<i>Constant Growth Rate (PREVIOUS QTR)</i>	3.8%	5.9%	-10.2%	-0.5%
<i>COMPARED TO THE SAME QUARTER IN PREVIOUS YEAR</i>	-1.18%	6.62%	1.23%	-1.84%