

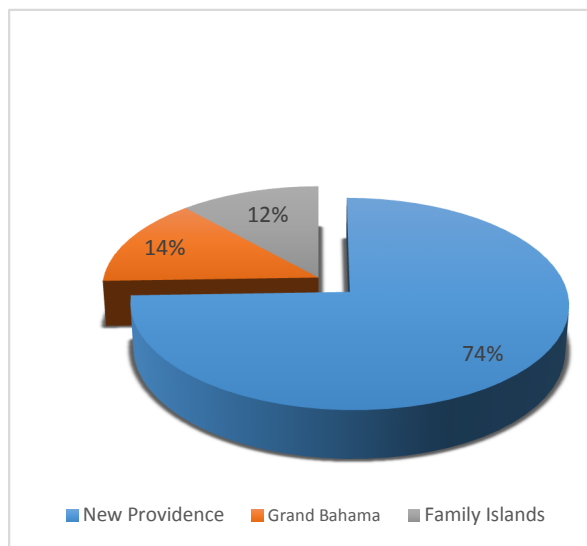
GROSS DOMESTIC PRODUCT of The Bahamas by Islands

[New Providence, Grand Bahama and Other Family Islands]

The National Accounts Section of The Department of Statistics is pleased to release its inaugural series of Gross Domestic Product (GDP) by Island for 2015 to 2019 compiled by the Production Approach. This represents a marked achievement for the Department as it seeks to enhance the provision of economic statistics to assist in both private and public decision making.

The results of this exercise reveal that, of the 2019 GDP of \$13.578 billion in nominal (current) dollars, New Providence (NP) represented \$10.114 billion (74%), Grand Bahama (GB) \$1.876 billion (14%) and Other Family Island's grouping (FI) the remaining \$1.588 billion (12%).

Graph 1: Percentage Distribution of Nominal GDP by Island 2019



Graph 2: Nominal GDP by Island 2015 -2019

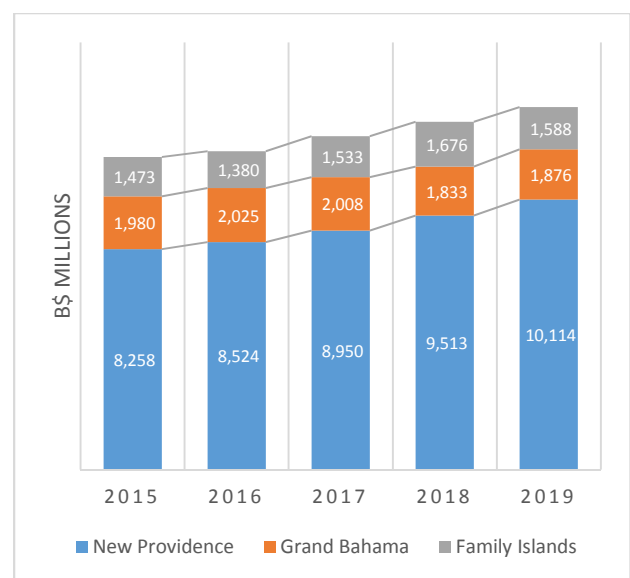


Table A: Nominal GDP by Island with Percentage Change 2015-2019 (B\$ Mil)

ISLANDS/YEARS	2015	2016	2017	2018	2019
New Providence	8,258	8,524	8,950	9,513	10,114
NP % change		3.2%	5.0%	6.3%	6.3%
% of Total GDP	71%	71%	72%	73%	74%
Grand Bahama	1,980	2,025	2,008	1,833	1,876
GB % change		2.3%	-0.8%	-8.7%	2.3%
% of Total GDP	17%	17%	16%	14%	14%
Family Islands	1,473	1,380	1,533	1,676	1,588
FI % change		-6.3%	11.1%	9.3%	-5.2%
% of Total GDP	13%	12%	12%	13%	12%
All Bahamas	11,711	11,929	12,491	13,022	13,579
All Bah % change		1.9%	4.7%	4.3%	4.3%

Production Approach Growth Contributors:

The GDP by Island grouping time series for 2015-2019, revealed that New Providence gained on its overall percentage contribution, moving from a share of 70.5% in 2015 to 74.5% in 2019. Being the main center of economic activity in The Bahamas, the outcome for New Providence was primarily explained by higher levels of construction and tourism activity, as well as gains in economic activity stemming from the relocation of persons from the hurricane affected island to the capital. An examination of the Industrial/Sectoral contributions for New Providence in 2019 reveals broad based increases across all sectors, except Arts & Other Services; Agriculture, Forestry & Fisheries and the Mining, Manufacturing, Electricity & Water sectors. Grand Bahama's overall increase in 2019 was supported by increases in contributions from the Construction and Accommodation and Food Services sectors. Despite a slight decrease in overall percentage contribution, the Other Family's grouping posted expansions in the Art, Other Services, Agriculture,

Forestry & Fisheries and Wholesale & Retail Trade, Transport & Storage sectors. These gains were insufficient to offset the impact of hurricane Dorian and its impact on the island of Abaco.

Methodology:

The methodology involves identifying an *island portion* indicator for each industry which can be used to produce a percentage share. This percentage share is then applied to the Gross Value Added of that industry in order to share it across NP, GB and Other Family Islands. The ability to produce the island data became possible with the introduction of more robust administrative data in 2015, hence the data trend begins in 2015. The methodology will continue to evolve and improve as more viable data sources become available.

Data Sources used in this report include:

- Department of Agriculture Crop Report
- Department of Fisheries Landing Report
- Aggregated Value Added Tax data
- The Business Establishment Survey 2015 to 2018
- External Trade Statistics
- Labor Force Statistics

The National Accounts 2019 Report is also available on the Department's website and all queries and comments regarding this report are welcomed.

GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

2019 at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	A	34.1	12.3	34.8	81.2
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	471.3	209.0	78.9	759.2
Construction	F	535.9	285.7	169.4	991.0
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	1,444.2	198.7	194.7	1,837.6
Accommodation and Food Services	I	1,020.3	60.8	175.4	1,256.5
Information and Communication	J	411.2	14.2	2.0	427.3
Financial and Insurance activities	K	772.1	138.5	116.8	1,027.5
Real Estate activities, Owner Occupied and Actual Rents	L	1,433.7	284.3	249.0	1,967.0
Professional, scientific and technical services, Administrative and support services	M & N	576.6	111.2	17.9	705.7
Public administration and defense, Social security	O	616.5	110.6	93.3	820.4
Education	P	249.3	42.5	26.4	318.2
Human health and social work	Q	301.5	40.8	35.0	377.3
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	681.9	86.8	157.6	926.3
<i>Total GDP at Basic Prices</i>		8,548.4	1,595.5	1,351.2	11,495.1
<i>Taxes less subsidies on products</i>		1,314.5	235.8	198.9	1,749.2
Sub Total		9,862.9	1,831.3	1,550.1	13,244.3
<i>Statistical discrepancy</i>		(251.4)	(45.1)	(38.0)	(334.5)
GDP by economic activity at purchaser current prices		10,114.3	1,876.4	1,588.1	13,578.8
Percentage of Total		74.5%	13.8%	11.7%	100.0%

GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

2018 at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	A	37.3	14.1	36.9	88.3
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	474.9	206.2	98.6	779.7
Construction	F	466.1	248.5	147.4	862.0
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	1,407.5	251.9	176.5	1,835.9
Accommodation and Food Services	I	982.8	55.1	212.5	1,250.5
Information and Communication	J	431.8	15.7	2.1	449.6
Financial and Insurance activities	K	810.3	148.0	143.4	1,101.7
Real Estate activities, Owner Occupied and Actual Rents	L	1,350.5	273.6	308.3	1,932.4
Professional, scientific and technical services, Administrative and support services	M & N	546.6	114.6	28.9	690.0
Public administration and defense, Social security	O	490.3	89.6	86.8	666.6
Education	P	241.3	41.2	30.1	312.6
Human health and social work	Q	292.4	41.9	39.6	373.8
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	685.4	96.4	135.8	917.7
<i>Total GDP at Basic Prices</i>		8,217.3	1,596.7	1,446.6	11,260.7
<i>Taxes less subsidies on products</i>		1,062.1	194.0	187.9	1,444.1
Sub Total		9,279.4	1,790.8	1,634.6	12,704.7
<i>Statistical discrepancy</i>		(233.5)	(42.7)	(41.3)	(317.4)
GDP by economic activity at purchaser current prices		9,512.8	1,833.4	1,675.9	13,022.1
Percentage of Total		73.1%	14.1%	12.9%	100.0%

GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

2017 at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	A	40.7	16.0	39.2	95.9
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	469.1	215.1	37.9	722.1
Construction	F	534.5	225.8	183.4	943.6
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	1,310.4	370.7	187.4	1,868.4
Accommodation and Food Services	I	772.6	60.2	184.8	1,017.7
Information and Communication	J	430.3	14.4	2.4	447.2
Financial and Insurance activities	K	790.7	172.5	128.2	1,091.4
Real Estate activities, Owner Occupied and Actual Rents	L	1,324.9	285.0	297.0	1,906.9
Professional, scientific and technical services, Administrative and support services	M & N	578.5	129.9	28.8	737.2
Public administration and defense, Social security	O	484.2	105.6	78.5	668.4
Education	P	255.6	48.2	30.0	333.8
Human health and social work	Q	281.0	46.1	35.2	362.3
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	676.0	100.0	137.8	913.8
<i>Total GDP at Basic Prices</i>		7,948.6	1,789.5	1,370.7	11,108.9
<i>Taxes less subsidies on products</i>		946.0	206.4	153.4	1,305.8
Sub Total		8,894.6	1,995.9	1,524.2	12,414.6
<i>Statistical discrepancy</i>		(55.1)	(12.0)	(8.9)	(76.1)
GDP by economic activity at purchaser current prices		8,949.7	2,007.9	1,533.1	12,490.7
Percentage of Total		71.7%	16.1%	12.3%	100.0%

GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

2016 at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	A	40.4	18.8	45.0	104.2
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	482.7	235.7	37.1	755.5
Construction	F	455.3	183.8	178.2	817.3
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	1,411.8	471.8	166.1	2,049.7
Accommodation and Food Services	I	769.0	61.4	117.8	948.2
Information and Communication	J	441.6	16.6	0.7	458.8
Financial and Insurance activities	K	729.0	176.3	110.2	1,015.5
Real Estate activities, Owner Occupied and Actual Rents	L	1,254.5	254.9	304.7	1,814.1
Professional, scientific and technical services, Administrative and support services	M & N	545.9	106.8	31.8	684.4
Public administration and defense, Social security	O	449.0	108.6	67.9	625.4
Education	P	245.8	49.5	25.7	321.0
Human health and social work	Q	273.2	52.5	31.6	357.3
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	637.3	97.6	143.8	878.8
<i>Total GDP at Basic Prices</i>		7,735.4	1,834.2	1,260.6	10,830.2
<i>Taxes less subsidies on products</i>		920.7	222.6	139.2	1,282.5
Sub Total		8,656.1	2,056.8	1,399.8	12,112.7
<i>Statistical discrepancy</i>		132.2	32.0	20.0	184.2
GDP by economic activity at purchaser current prices		8,523.8	2,024.9	1,379.8	11,928.5
Percentage of Total		71.5%	17.0%	11.6%	100.0%

GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

2015 at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	A	29.6	19.6	47.3	96.5
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	356.8	198.1	99.9	654.8
Construction	F	413.0	140.6	139.7	693.2
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	1,370.9	462.9	170.0	2,003.8
Accommodation and Food Services	I	847.6	67.9	169.5	1,085.1
Information and Communication	J	463.0	16.6	0.7	480.2
Financial and Insurance activities	K	629.5	153.0	108.0	890.5
Real Estate activities, Owner Occupied and Actual Rents	L	1,203.5	258.5	285.1	1,747.0
Professional, scientific and technical services, Administrative and support services	M & N	532.8	136.7	32.1	701.6
Public administration and defense, Social security	O	434.0	105.5	74.5	613.9
Education	P	238.4	51.2	24.5	314.2
Human health and social work	Q	246.7	52.3	31.9	330.9
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	622.7	105.9	140.6	869.2
<i>Total GDP at Basic Prices</i>		7,388.4	1,768.9	1,323.7	10,481.0
<i>Taxes less subsidies on products</i>		917.0	222.9	157.3	1,297.3
Sub Total		8,305.4	1,991.8	1,481.1	11,778.2
<i>Statistical discrepancy</i>		47.7	11.6	8.2	67.5
GDP by economic activity at purchaser current prices		8,257.7	1,980.2	1,472.9	11,710.8
Percentage of Total		70.5%	16.9%	12.6%	100.0%

GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

New Providence at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019
Agriculture, forestry and fishing	A	29.6	40.4	40.7	37.3	34.1
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	356.8	482.7	469.1	474.9	471.3
Construction	F	413.0	455.3	534.5	466.1	535.9
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	1,370.9	1,411.8	1,310.4	1,407.5	1,444.2
Accommodation and Food Services	I	847.6	769.0	772.6	982.8	1,020.3
Information and Communication	J	463.0	441.6	430.3	431.8	411.2
Financial and Insurance activities	K	629.5	729.0	790.7	810.3	772.1
Real Estate activities, Owner Occupied and Actual Rents	L	1,203.5	1,254.5	1,324.9	1,350.5	1,433.7
Professional, scientific and technical services, Administrative and support services	M & N	532.8	545.9	578.5	546.6	576.6
Public administration and defense, Social security	O	434.0	449.0	484.2	490.3	616.5
Education	P	238.4	245.8	255.6	241.3	249.3
Human health and social work	Q	246.7	273.2	281.0	292.4	301.5
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	622.7	637.3	676.0	685.4	681.9
<i>Total GDP at Basic Prices</i>		7,388.4	7,735.4	7,948.6	8,217.3	8,548.4
<i>Taxes less subsidies on products</i>		917.0	920.7	946.0	1,062.1	1,314.5
Sub Total		8,305.4	8,656.1	8,894.6	9,279.4	9,862.9
<i>Statistical discrepancy</i>		47.7	132.2	(55.1)	(233.5)	(251.4)
GDP by economic activity at purchaser current prices		8,257.7	8,523.8	8,949.7	9,512.8	10,114.3
Current (Nominal) Growth Rate			3.2%	5.0%	6.3%	6.3%

GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Grand Bahama at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019
Agriculture, forestry and fishing	A	19.6	18.8	16.0	14.1	12.3
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	198.1	235.7	215.1	206.2	209.0
Construction	F	140.6	183.8	225.8	248.5	285.7
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	462.9	471.8	370.7	251.9	198.7
Accommodation and Food Services	I	67.9	61.4	60.2	55.1	60.8
Information and Communication	J	16.6	16.6	14.4	15.7	14.2
Financial and Insurance activities	K	153.0	176.3	172.5	148.0	138.5
Real Estate activities, Owner Occupied and Actual Rents	L	258.5	254.9	285.0	273.6	284.3
Professional, scientific and technical services, Administrative and support services	M & N	136.7	106.8	129.9	114.6	111.2
Public administration and defense, Social security	O	105.5	108.6	105.6	89.6	110.6
Education	P	51.2	49.5	48.2	41.2	42.5
Human health and social work	Q	52.3	52.5	46.1	41.9	40.8
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	105.9	97.6	100.0	96.4	86.8
<i>Total GDP at Basic Prices</i>		1,768.9	1,834.2	1,789.5	1,596.7	1,595.5
<i>Taxes less subsidies on products</i>		222.9	222.6	206.4	194.0	235.8
Sub Total		1,991.8	2,056.8	1,995.9	1,790.8	1,831.3
<i>Statistical discrepancy</i>		11.6	32.0	(12.0)	(42.7)	(45.1)
GDP by economic activity at purchaser current prices		1,980.2	2,024.9	2,007.9	1,833.4	1,876.4
Current (Nominal) Growth Rate			2.3%	-0.8%	-8.7%	2.3%

GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Other Family Islands at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019
Agriculture, forestry and fishing	A	47.3	45.0	39.2	36.9	34.8
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	99.9	37.1	37.9	98.6	78.9
Construction	F	139.7	178.2	183.4	147.4	169.4
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	170.0	166.1	187.4	176.5	194.7
Accomodation and Food Services	I	169.5	117.8	184.8	212.5	175.4
Information and Communication	J	0.7	0.7	2.4	2.1	2.0
Financial and Insurance activities	K	108.0	110.2	128.2	143.4	116.8
Real Estate activities, Owner Occupied and Actual Rents	L	285.1	304.7	297.0	308.3	249.0
Professional, scientific and technical services, Administrative and support services	M & N	32.1	31.8	28.8	28.9	17.9
Public administration and defense, Social security	O	74.5	67.9	78.5	86.8	93.3
Education	P	24.5	25.7	30.0	30.1	26.4
Human health and social work	Q	31.9	31.6	35.2	39.6	35.0
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	140.6	143.8	137.8	135.8	157.6
<i>Total GDP at Basic Prices</i>		1,323.7	1,260.6	1,370.7	1,446.6	1,351.2
<i>Taxes less subsidies on products</i>		157.3	139.2	153.4	187.9	198.9
Sub Total		1,481.1	1,399.8	1,524.2	1,634.6	1,550.1
<i>Statistical discrepancy</i>		8.2	20.0	(8.9)	(41.3)	(38.0)
GDP by economic activity at purchaser current prices		1,472.9	1,379.8	1,533.1	1,675.9	1,588.1
Current (Nominal) Growth Rate			-6.3%	11.1%	9.3%	-5.2%