



## DEPARTMENT OF STATISTICS

P.O. BOX N-3904; NASSAU, BAHAMAS

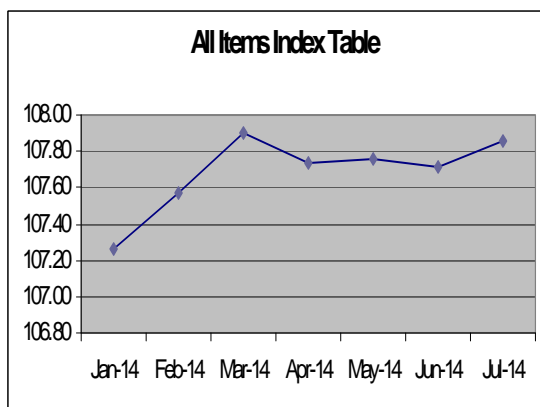
P.O. BOX F-2561; FREEPORT, GRAND BAHAMA

# THE CONSUMER PRICE INDEX

## ALL BAHAMAS - JULY 2014

### ALL ITEMS INDEX

- The All Bahamas Consumer Price Index (CPI) (February 2010=100) registered an increase of 0.14 percent between June and July resulting in the index increasing from 107.71 to 107.86. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$107.86.
- The CPI showed an increase of 1.41 percent over the last 12 months.



### YEAR-OVER-YEAR ANALYSIS

- The Alcoholic Beverages, Tobacco and Narcotics division which increased by 7.93 per cent, had the largest impact on the twelve month increase of the CPI.
- The Transport Index was also a major contributor to the year over year increase with a 6.40 per cent increase.

### MONTH-OVER-MONTH ANALYSIS

- The Furnishing, Household Equipment and Routine Household Maintenance Index increased 0.82 percent as the price for Non-durable household goods increased 2.72 percent.
- The Transport Index increased 0.69 percent. The major contributor to this increase was the rise in cost in Fuels and lubricants for personal equipment, 1.68 per cent.
- The All Items less Energy Index decreased 0.06 percent in July from an index of 105.47 to 105.41 a direct result of the increase in the energy index. The energy index recorded an increase of 1.86% due to the higher cost in the rate of electricity.

## ALL BAHAMAS SUMMARY STATISTICS

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
<b>ALL ITEMS</b>	<b>107.86</b>	<b>0.14</b>		<b>0.12</b>		<b>1.41</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	107.01	-0.71		-1.38		2.16
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	115.53	-0.05		-0.24		7.93
CLOTHING AND FOOTWEAR	102.37	0.04		0.07		1.34
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	107.14	0.33		0.73		-0.55
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	109.66	0.82		1.13		2.21
HEALTH	107.41	0.04		-0.31		2.61
TRANSPORT	120.37	0.69		0.85		6.40
COMMUNICATION	97.09	0.00		-0.21		0.38
RECREATION AND CULTURE	106.04	0.00		-0.18		0.20
EDUCATION	110.07	0.00		0.00		2.02
RESTAURANTS AND HOTELS	109.55	-0.47		-2.26		0.22
MISCELLANEOUS GOODS AND SERVICES	103.58	-0.04		-0.11		1.18



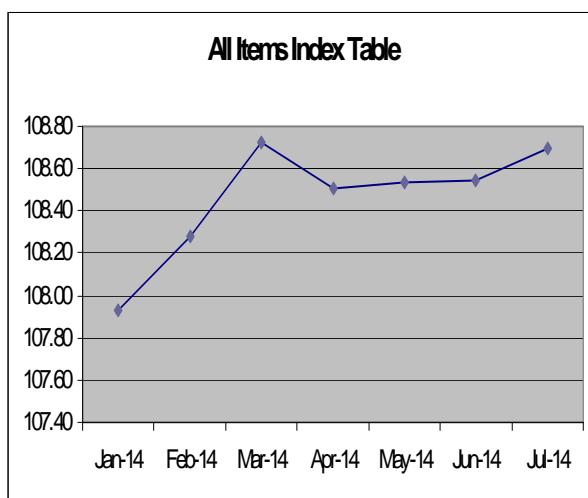
P.O. BOX N-3904; NASSAU, BAHAMAS  
P.O. BOX F-2561; FREEPORT, GRAND BAHAMA

# THE CONSUMER PRICE INDEX

NEW PROVIDENCE - JULY 2014

## ALL ITEMS INDEX

- The New Providence Consumer Price Index (CPI) (February 2010=100) registered an increase of 0.14 percent between June and July resulting in the index increasing from 108.54 to 108.69. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$108.69.
- The CPI showed an increase of 1.74 percent over the last 12 months.



## YEAR-OVER-YEAR ANALYSIS

- The Alcoholic Beverages, Tobacco and Narcotics division had the largest impact on the twelve month increase of the CPI. The total cost in Alcoholic Beverages, Tobacco and Narcotics items increased 7.39 per cent over July 2013.
- The Transport segment which increased 7.04% was the second major contributor to the overall increase.

## MONTH-OVER-MONTH ANALYSIS

- The Furnishing, Household Equipment and Routine Household Maintenance Index increased 1.01 percent as the cost for Non-durable household goods increased 3.58 percent.
- The Transport Index increased 0.75 percent as the cost of Fuels and lubricants for personal equipment increase 1.92 per cent.

## NEW PROVIDENCE SUMMARY STATISTICS

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
<b>ALL ITEMS</b>	<b>108.69</b>	<b>0.14</b>		<b>0.17</b>		<b>1.74</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	107.79	-1.04		-1.62		2.75
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	114.46	0.01		-0.24		7.39
CLOTHING AND FOOTWEAR	103.64	-0.26		-0.23		2.16
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	109.00	0.44		0.94		-0.24
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	110.85	1.01		1.32		2.71
HEALTH	108.04	0.04		-0.32		3.14
TRANSPORT	120.70	0.75		1.01		7.04
COMMUNICATION	96.37	0.00		-0.27		0.53
RECREATION AND CULTURE	106.67	0.00		-0.23		0.22
EDUCATION	110.22	0.00		0.00		1.85
RESTAURANTS AND HOTELS	110.88	-1.60		-2.51		0.35
MISCELLANEOUS GOODS AND SERVICES	102.63	-0.07		-0.13		1.00



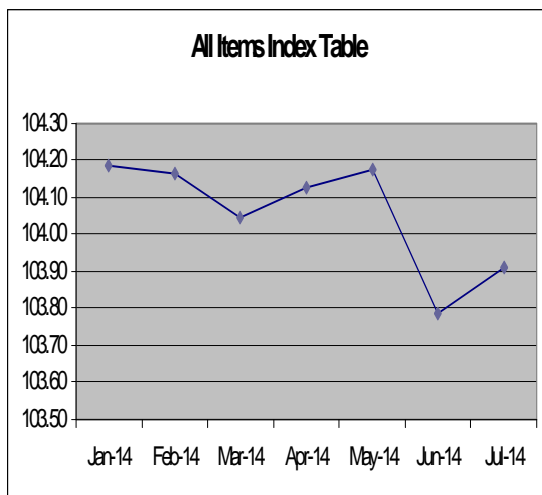
P.O. BOX N-3904; NASSAU, BAHAMAS  
P.O. BOX F-2561; FREEPORT, GRAND BAHAMA

# THE CONSUMER PRICE INDEX

GRAND BAHAMA - JULY 2014

## ALL ITEMS INDEX

- The Grand Bahama Consumer Price Index (CPI) (February 2010=100) registered an increase of 0.12 percent between June and July resulting in the index increasing from 103.79 to 103.91. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$103.91.
- The CPI showed a decrease of 0.13 percent over the last 12 months.



## YEAR-OVER-YEAR ANALYSIS

- The Housing, Water, Electricity, Gas, and Other Fuels Index had the largest impact on the twelve month decrease of the CPI, decreasing 2.01 percent over July 2013.
- The Restaurants and Hotels division also contributed to the year over year decrease, declining by 1.63 percent.

## MONTH-OVER-MONTH ANALYSIS

- The Clothing and Footwear Index increased 1.03 percent as the price on Women's footwear rose 9.73 percent. Slight increases were also noted in the area of Cleaning, repair and hire of clothing, 1.63% and Children's and infant's clothing, 1.39%.
- Within the Food and Non-Alcoholic Beverages Index, prices increased 9.63% for Fresh or chilled vegetables other than potatoes. Minor increases were recorded for Margarine, 1.83%, Eggs and egg-based products, 1.72%, and Delicatessen and other meat preparations, 1.44%.

**GRAND BAHAMA  
SUMMARY STATISTICS**

	<b>Index</b>	<b>Monthly per cent Change</b>		<b>Quarterly per cent Change</b>		<b>Annual per cent Change</b>
<b>ALL ITEMS</b>	<b>103.91</b>	<b>0.12</b>		<b>-0.21</b>		<b>-0.13</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	103.71	0.63		-0.53		0.25
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	123.55	-0.45		-0.33		14.36
CLOTHING AND FOOTWEAR	99.92	1.03		1.03		-1.02
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	97.98	-0.30		-0.47		-2.01
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	103.77	-0.27		-0.07		-0.45
HEALTH	102.70	0.04		-0.14		0.27
TRANSPORT	120.98	0.57		0.07		4.54
COMMUNICATION	99.98	0.00		0.00		-0.24
RECREATION AND CULTURE	104.65	0.00		0.00		1.62
EDUCATION	108.97	0.00		0.00		3.10
RESTAURANTS AND HOTELS	101.32	0.26		-1.08		-1.63
MISCELLANEOUS GOODS AND SERVICES	110.11	0.19		0.11		1.43

## WHAT IS THE CONSUMER PRICE INDEX?

The Consumer Price index, often called the CPI, is one of the most widely used statistical series produced by the Department of Statistics (DOS). The CPI measures changes in the prices of a 'fixed basket' of prices for goods and services purchased by private households. This 'fixed basket' covers a wide range of goods and services which are divided into twelve major groups:

- Food And Non-Alcoholic Beverages
- Alcohol Beverages, Tobacco And Narcotics
- Clothing And Footwear
- Housing, Water, Electricity, Gas, And Other Fuels
- Furnishing, Household Equipment And Routine Household Maintenance
- Health
- Transport
- Communication
- Recreation And Culture
- Education
- Restaurants And Hotels
- Miscellaneous Goods And Services

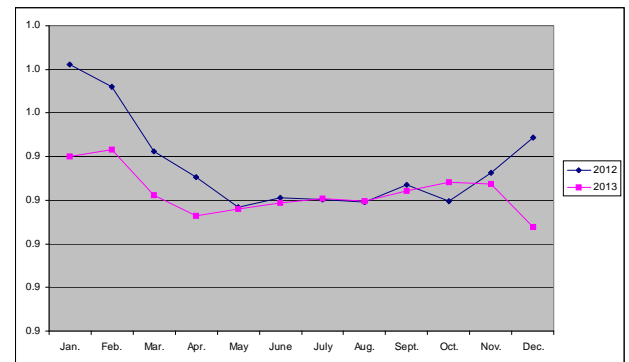
## CONCEPTS AND DEFINITIONS

### • BASE PERIOD

The time period which is used as a reference point for measuring the price changes of goods and services. The base period for the CPI is February 2010.

### • PURCHASING POWER

The Purchasing Power of money is the financial ability to buy goods and services. The Consumer Price Index having a 2010 base (February 2010=100) makes it possible to evaluate changes in the purchasing power of the Bahamian dollar relative to its 2010 value.



## Special Indices

