



REGISTRAR GENERAL'S DEPARTMENT NOTICE

To: All Legal Entities and Non-Profit Organisations (“NPOs”)

Date: 28th March, 2022

Re: High-Risk Jurisdictions subject to a Call for Action - March 2022

In March 2022, the Financial Action Task Force (“FATF”) issued the following statement to its members and all jurisdictions regarding High-Risk Jurisdictions:

“High-risk jurisdictions have significant strategic deficiencies in their regimes to counter money laundering, terrorist financing, and financing of proliferation.

For all countries identified as high-risk, the FATF calls on all members and urges all jurisdictions to apply enhanced due diligence, and, in the most serious cases, countries are called upon to apply counter-measures to protect the international financial system from the money laundering, terrorist financing, and proliferation financing (ML/TF/PF) risks emanating from the country. This list is often externally referred to as the “black list”.

Since February 2020, in light of the COVID-19 pandemic, the FATF has paused the review process for countries in the list of High-Risk Jurisdictions subject to a Call for Action, given that they are already subject to the FATF’s call for countermeasures.

Therefore, please refer to the statement on these jurisdictions adopted in February 2020. While the statement may not necessarily reflect the most recent status of Iran and the Democratic People’s Republic of Korea’s AML/CFT regimes, the FATF’s call for action on these high-risk jurisdictions remains in effect.”

A copy of FATF’s public statement is attached and can be found at the following web address:

<https://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions/documents/call-for-action-march-2022.html>

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- [High-Risk Jurisdictions subject to a Call for Action – 21 February 2020](#)

More on:

- [Jurisdictions under Increased Monitoring - March 2022](#)
- [Outcomes FATF Plenary, 4 March 2022](#)

Also available

[Juridictions à haut risque visées par un appel à action - Mars 2022](#)

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