

BRIDGE AUTHORITY (AMENDMENT) BILL, 2014

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BRIDGE AUTHORITY (AMENDMENT) BILL, 2014

A BILL FOR AN ACT TO AMEND THE SCHEDULE TO THE BRIDGE AUTHORITY ACT TO PROVIDE THAT THE BRIDGE AUTHORITY IS EXEMPT FROM LIABILITY FOR ANY TAX DUTY RATE LEVY OR OTHER CHARGE WHICH SOLELY RELATES TO THE MAINTENANCE AND REHABILITATION OF THE EAST AND WEST BRIDGES OF PARADISE ISLAND

Enacted by the Parliament of The Bahamas

1. Short title and commencement.

- (1) This Act may be cited as the Bridge Authority (Amendment) Act, 2014.
- (2) This Act shall come into operation on the 1st day of July, 2014.

2. Amendment of Schedule to *Ch. 267*.

The Schedule to the Bridge Authority Act is amended by the deletion of paragraph 3 and the substitution therefor, of the following—

“The Bridge Authority is exempt from liability for any tax, duty, rate, levy or other charge which solely relates to the maintenance and rehabilitation of the east and west bridges of Paradise Island.”.

OBJECTS AND REASONS

This Bill seeks to make provision for the amendment of paragraph three of the Schedule to the Bridge Authority Act, for the purpose of establishing that the Bridge Authority shall be exempt from liability for any tax, duty, rate, levy or other charge which solely relates to the maintenance and rehabilitation of the east and west bridges of Paradise Island.

Clause one of the Bill seeks to make provision for the Short Title.

Clause two of the Bill seeks to make provision for the amendment of paragraph three of the Schedule to the Bridge Authority Act, in order to legally achieve the objective codified in paragraph one on this page.