



## **GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS**

### **VACANCY FOR DIRECTOR DEBT MANAGEMENT OFFICE – THE MINISTRY OF FINANCE**

**Applications are invited from suitably qualified and experienced individuals to fill the position of Director, Debt Management Office (DMO), at the Ministry of Finance.**

#### **Job Description**

Pursuant to the Public Debt Management Act, 2021, the DMO is to be managed by an individual knowledgeable and experienced in the facilitation of debt instruments, in senior level debt management, and in the formulation and implementation of related policies and protocols. This individual will be designated as Director of Debt Management.

#### **Main Functions and Responsibilities**

Consistent with the strategic objectives of the DMO, the Director is to:

- formulate and execute the government's medium-term debt management strategy and annual borrowing plan
- ensure compliance of funding operations consistent with the medium-term debt strategy
- oversee securities issuance undertaken by the Central Bank
- assess new financial products and initiatives as debt options for government
- develop sound policy, strategic and technical papers on public debt management
- evaluate and advise the authorities on funding requests from agencies and government business enterprise
- ensure the accurate capture and reporting of all public and publicly guaranteed debt as well as loan guarantees and lending and on-lending arrangements
- manage the work and operations of the DMO in an effective and efficient manner

- assume the lead in maintaining strong relations with investors, brokers, rating agencies and other market participants
- liaise regularly with the regulators and key market participants to obtain market feedback to help foster the development of the government securities market

### **Qualification, Experience and Competencies**

- Postgraduate degree in Economics, Finance, Public Administration, Business Administration, or related fields, with at least ten (10) years relevant experience in banking, finance, economic management, financial markets (private or public sector).
- First Degree in Banking, Statistics, Finance, Public Administration, Business Administration or related fields, with at least fifteen (15) years relevant experience in banking, finance, economic management, financial markets (private or public sector).
- Sound knowledge of financial markets, products, and instruments.
- Experience with sovereign asset, liability management and financial risk management are a plus.
- Experience with management of financial hedging instruments is a plus.
- Superior analytical, strategic, communication and leadership skills.

Starting salary will be commensurate with qualification and experience.

Interested persons should forward, via email, their detailed resume and certifications to [mofjobs@bahamas.gov.bs](mailto:mofjobs@bahamas.gov.bs) no later than 9<sup>th</sup> July, 2021.